Registered Office / Urse Plant
Finolex Industries Limited
Gat No. 399, Village Urse, Tal.-Maval,
Dist. Pune 410 506, Maharashtra, India
CIN L40108PN1981PLC024153

Tel +91 2114 237251 / 237253
Toll Free 1800 200 3466
Fax +91 2114 237252
Email investors@finolexind.com
Web finolexwater.com

FIL/SEC/DT/SEs/2019-20/074
24th June, 2019

The Manager – Listing Department National Stock Exchange of India Limited 5, Exchange Plaza Bandra-Kurla Complex Bandra (East), Mumbai 400051	The Manager – Listing Department BSE Limited Registered Office: Floor 25 P.J.Towers Dalal Street Mumbai 400 001
Scrip Code: FINPIPE	Scrip Code: 500940/FINOLEXIND

Sub : Disclosure of Related Party Transactions for the half year ended on 31st March, 2019

Ref : Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of the subject referred Regulations, we enclose herewith the disclosure of Related Party Transactions on consolidated basis for the half year ended on 31st March, 2019.

You are requested to the take the above on your records.

Thanking you,

Yours truly,

For **Finolex Industries Limited**

Devang Trivedi
Company Secretary & G.M.(Legal)

Encl: As above

Corporate Office
Finolex Industries Limited
D-1 / 10, M.I.D.C.
Chinchwad, Pune 411 019

Tel +91 20 27408200
Fax +91 20 27489000
Email care@finolexwater.com

IS/ISO 9001:2008 CERTIFIED
Pipes Division, Ratnagiri
ISO 14001 CERTIFIED

Consolidated Disclosure of Related Party Transactions for the Half Year ended March 31, 2019
(All amounts in Rs. Lakhs, unless otherwise stated)

Related parties have been identified on the basis of requirement of Ind AS 24 'Related Party Disclosures' and representation made by the Key Management Personnel and taken on record by the Board.

A. Description of Related Parties

i) Name of the related party and nature of relationship where control exists

Name of the related party	Nature of relationship
Pawas Port Limited Finolex Plasson Industries Private Limited	Associate Company

B. Name of the related parties with whom transactions have been entered into

Name of the related party	Nature of relationship
Finolex Cables Limited holding 32.39 % in the Company	Enterprise wherein the Company is an associate
Finprop Advisory Services Limited Mukul Madhav Foundation Magnum Machine Technologies Limited Finolex Infrastructure Private Limited	Enterprises over which Key Management Personnel or their relatives exercise significant influence
Mrs. Ritu P. Chhabria (Spouse of Mr. Prakash P. Chhabria)	Relative of director

C. Key Management Personnel:

Name of the related party	Nature of relationship
Mr. Prakash P. Chhabria - Executive Chairman Mr. Anil V. Whabi- Director Finance & CFO Mr. Sanjay S. Math - Managing Director Mr. Sanjay K. Asher - Independent Director Mr. Dara N. Damania - Independent Director Mr. Saurabh S. Dhanorkar - Non-executive & Non-independent Director Mrs. Ritu P. Chhabria - Non-executive & Non-independent Director Mr. Shrikrishna N. Inamdar - Independent Director Mr. Prabhakar D. Karandikar - Independent Director Dr. Sunil U. Pathak - Independent Director Mr. Kanaiyalal N. Atmaramani - Independent Director (upto 31st December, 2018) Mrs. Kanchan U. Chitale - Independent Director (w.e.f. 1st April, 2019)	Key Management Personnel

B. Transactions with Related Parties

Particulars	March 31, 2019
I. Sales, services and other income	
Sale of goods	
Finolex Plasson Industries Private Limited	1,398.82
III. Expenses	
Services received	
Mrs. Ritu P. Chhabria (Director sitting fees)	1.20
Mrs. Ritu P. Chhabria (Commission)	11.81
Dividend paid	
Finolex Cables Limited	4,019.26

FINOLEX INDUSTRIES LTD. CHINCHWAD

Particulars	March 31, 2019
Contribution towards corporate social responsibility	
Mukul Madhav Foundation	785.63
Amounts outstanding	
Due to	
Finolex Plasson Industries Private Limited	13.43

Terms and conditions of transactions with related parties

Transaction entered into with related party are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances as at 31st March, 2019 are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. As at 31st March 2019, the Group has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

Commitments with related parties

The Group has not provided any commitment to the related party as at March 31, 2019.

Transactions with key management personnel

Compensation of key management personnel of the Company

Particulars	March 31, 2019
Short-term employee benefits:	
Salary and perquisites	**255.61**
Mr. Prakash P. Chhabria	135.06
Mr. Sanjay S. Math	60.74
Mr. Anil V. Whabi	59.81
Commission	**989.61**
Mr. Prakash P. Chhabria	714.00
Mr. Sanjay S. Math	126.00
Mr. Anil V. Whabi	63.00
Mr. Sanjay K. Asher	11.81
Mr. Dara N. Damania	11.81
Mr. Saurabh S. Dhanorkar	11.81
Mr. Shrikrishna N. Inamdar	15.75
Mr. Prabhakar D. Karandikar	11.81
Dr. Sunil U. Pathak	11.81
Mr. Kanaiyalal N. Atmaramani	11.81
Post employment benefits :	**3.98**
Mr. Prakash P. Chhabria	2.38
Mr. Sanjay S. Math	0.90
Mr. Anil V. Whabi	0.70
Other long term benefits	**28.62**
Mr. Prakash P. Chhabria	22.42
Mr. Sanjay S. Math	1.83
Mr. Anil V. Whabi	4.37
Sitting Fees:	**14.20**
Mr. Sanjay K. Asher	1.00
Mr. Dara N. Damania	2.20
Mr. Saurabh S. Dhanorkar	2.20
Mr. Shrikrishna N. Inamdar	1.80
Mr. Prabhakar D. Karandikar	3.40
Dr. Sunil U. Pathak	3.60
Total	**1,292.02**

The amounts disclosed in the table are the amounts recognised as an expense during the reporting period related to key management personnel.