

Varroc Engineering Limited

Regd. & Corp. Office

L-4, MIDC, Industrial Area
Waluj, Aurangabad 431 136
Maharashtra, India

Tel +91 240 6653600
Fax +91 240 2564540

email: varroc.info@varroc.com
www.varrocgroupp.com
CIN: L28920MH1988PLC047335



VARROC/SE/INT/2019-20/15

May 24, 2019

To,

(1) The Manager – Listing
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051

(2) The Manager - Listing
The Corporate Relation Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

NSE Symbol: VARROC

BSE Security Code: 541578
Security ID: VARROC

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

Ref: Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

This is to inform you that the Board of Directors of the Company, at its meeting held today i.e. on May 24, 2019, which commenced at 1: 30 p.m. and concluded at 02 : 30 p.m. has considered and approved following items.

1. Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended on March 31, 2019

The Audited (Standalone and Consolidated) Financial Results of the Company for the quarter and financial year ended on March 31, 2019 were approved.

Pursuant to Regulation 33 of the Listing Regulations, we enclose the following:

- i. Statements showing the Audited Financial results (Standalone and Consolidated) for the quarter and year ended on March 31, 2019;
- ii. Auditors' report on the Audited Financial Results - (Standalone and Consolidated); and
- iii. Declaration in respect of Auditors Report (Standalone and Consolidated) with Unmodified Opinion;

The results will be uploaded on the Company's website www.varrocgroupp.com and will be published in Business Standard (English) and Loksatta (Marathi) newspapers.

2. Record date

Pursuant to Regulation 42 of the Listing Regulations, this is to inform you that Friday, August 09, 2019, has been fixed as the record date for the purpose of ascertaining the entitlement of dividend for the FY 2018-19.

Further, the dividend if approved by the Members shall be paid to all the Beneficial Owners in respect of shares held in dematerialized form as per the data made available by the National Securities Depository



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Limited and the Central Depository Services (India) Limited as of the close of business hours on Record date i.e. Friday, August 09, 2019.

1. Dividend

The Board is pleased to recommend Final dividend of Rs. 4/- (Rupees Four only) per equity share of face value of Rs.1/- each (i.e. @ 400%) for the financial year ended on March 31, 2019, subject to the approval of the shareholders at the ensuing Annual General Meeting ('AGM') of the Company.

The dividend if approved by the Members, will be dispatched / remitted commencing from August 14, 2019.

2. Cut-off date

Pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2014, as amended, the Company has fixed Friday, August 02, 2019 as the Cut-off date for the purpose of reckoning Voting Rights of the members who are eligible to cast their vote for the business to be transacted at the ensuing 31st AGM of the Company.

3. Annual General Meeting

The 31st Annual General Meeting of the Company is scheduled to be held on Friday, August 9, 2019 at 10:00 a.m., at the Auditorium located at the Registered Office of the Company at Plot No. L-4, MIDC Industrial Area, Waluj, Aurangabad-431136, Maharashtra.

Further, the Board of Directors has also, inter alia, considered and approved the following:

- i. Re-appointment of Secretarial Auditors, M/s. Uma Lodha & Co. to carry out Audit of Secretarial records for the Financial year 2019-20.
- ii. Re-appointment of Cost Auditors, M/s. S. R. Bhargave & Co. to carry out Audit of Cost Accounting records for the Financial year 2019-20.

We request you to take this on record, and to treat the same as compliance with the applicable provisions of the Listing Regulations, as amended.

Thanking you,

Yours faithfully,

For Varroc Engineering Limited


Rakesh Darji

Company Secretary & Compliance Officer



Encl: a/a