

Date: 24.12.2019

To
Listing Department
National Stock Exchange of India Limited
Mumbai – 400001.
Trading Symbol: “BHARATRAS”

Sub: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Share and Takeover) Regulation, 2011

Dear Sir,

In terms of disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Share and Takeover) Regulation, 2011, I, Vikas Gupta, Director of Centum Finance Limited, having its registered office at 1307, Vikram Tower, Rajendra Place, New Delhi – 110008, hereby confirm that M/s. Centum Finance Limited falls under the category of Promoters and Promoters Group of Bharat Rasayan Limited (The Company), and also submit the disclosure with regard to acquisition of 30,900 equity shares of Bharat Rasayan Limited as inter-se transfer of shares, through an On market transaction, duly signed for your information and record.

Thanking You,
Yours sincerely,
For CENTUM FINANCE LIMITED



Vikas Gupta
Acquirer
Promoter Group

CC: - Company Secretary and Compliance Officer
Bharat Rasayan Limited
1501, Vikram Tower,
Rajendra Place,
New Delhi – 110008.

Disclosure under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Bharat Rasayan Limited NSE Trading Symbol: "BHARATRAS"	
2.	Name of the acquirer(s)	Rajender Prasad Gupta	
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter-se transfer of 30,900 Equity Shares of Bharat Rasayan Limited between Promoters and Promoters Group. Standing in the name of: Shri Sat Narain Gupta – 17000 shares Smt Savita Gupta – 7700 shares Smt Manju Gupta – 3100 shares Mr. Sahil Gupta – 3100 shares, To Centum Finance Limited – 30,900 shares @ ₹6,325/- per share	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011	
6.	Whether disclosure of proposed acquisition was required to be made under Regulation 10(5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange	The disclosure of proposed acquisition was required to be made under Regulation 10(5). Yes, declaration under Regulation 10(5) was made within the stipulated time specified under the SEBI (SAST) Regulations. 16.12.2019	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor	Shri Sat Narain Gupta Smt. Savita Gupta Smt. Manju Gupta Mr. Sahil Gupta	Yes
	b. Date of Proposed acquisition	23.12.2019	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	30,900 Equity Shares (0.7273%)	
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	30,900 Equity Shares (0.7273%)	
	e. Price at which shares are proposed to be acquired / actually acquired	On Market (At prevailing market price)	

For Centum Finance Limited


Director

8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
a.	Each Acquirer / Transferee	1,01,000	2.3772%	1,31,900	3.1045%
b.	Each Seller (s)				
	Shri Sat Narain Gupta	10,28,631	24.2102%	10,11,631	23.8101%
	Smt. Savita Gupta	1,24,300	2.9256%	1,16,600	2.7443%
	Smt. Manju Gupta	59,584	1.4024%	56,484	1.3294%
	Mr. Sahil Gupta	45,700	1.0756%	42,600	1.0026%

Date: 24.12.2019

Place: New Delhi



For CENTUM FINANCE LIMITED

Vikas Gupta
Acquirer
Promoter Group