

December 21, 2018

BSE Limited
Corporate Relation Dept.
P. J. Towers, Dalal Street
Mumbai 400 001.
Scrip Code : 532859

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051.
Symbol : HGS

Dear Sirs,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

This is to inform that HGS AxisPoint Health LLC, USA, a step down subsidiary of the Company has, today morning US Time / today late evening India Time entered into definitive agreements for sale of several US Nurse Advice Line service contracts to Infomedia Group, Inc, USA, (doing business as 'Caret Health Services').

As required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015, dated September 9, 2015, we submit the details of the sale in the attached Annexure.

Also enclosed is the Press Release on this matter.

We request you to kindly take the above on record.

Thanking you,

Yours truly,
For Hinduja Global Solutions Limited



Makarand Dewal
Company Secretary

Encl: a/a.

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 09, 2015

S No	Events	Information on such Events
1.	Sale or disposal of unit(s) or division(s) or subsidiary of the listed entity:	HGS Axis Point Health LLC, USA, a step down subsidiary of the Company (earlier known as CMH Services Subsidiary, LLC, USA and operating under the trade name 'Axis Point Health'), was acquired in April 2018. Axis Point Health is engaged in providing health management solutions to health insurance companies (payers) in the United States of America. HGS AxisPoint Health LLC, USA has today (December 21, 2018) morning US Time / today late evening India Time entered into definitive agreements for sale of several US Nurse Advice Line contracts to Infomedia Group, Inc, USA, (doing business as 'Caret Health Services'). HGS Axis Point Health will continue to provide US Nurse Advice Line services to the remaining clients.
2.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the subsidiary of the listed entity during the last financial year	The US Nurse Advice Line contracts were acquired as part of the acquisition of Axis Point Health in April 2018. Estimated annual revenue from the contracts sold is around USD 9.4 million.
3.	Date on which the agreement for sale has been entered into;	December 21, 2018
4.	The expected date of completion of sale/disposal;	December 21, 2018
5.	Consideration received from such sale/disposal;	USD 5.3 million



6.	a) brief details of buyers and b) whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Buyer is Infomedia Group, Inc. USA, (doing business as 'Caret Health Services') is a provider of strategic engagement, telehealth and healthcare consumer navigation solutions. Not applicable
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Not applicable.
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale. For the purpose of this sub-clause, "slump sale" shall mean the transfer of one or more undertakings, as a result of the sale for a lump sum consideration, without values being assigned to the individual assets and liabilities in such sales.	Not applicable.



HGS AxisPoint Health sells US Nurse Advice Line service contracts to Carenet Healthcare Services

Sale transaction underlines HGS AxisPoint Health's key shift to focus on care management services

Bangalore, India, December 21, 2018 – Hinduja Global Solutions Ltd. (HGS), (Listed on NSE & BSE in India), a global leader in business process management, announces that its subsidiary, HGS AxisPoint Health LLC., USA has today entered into definitive agreements for sale of several of its US Nurse Advice Line service contracts to Infomedia Group, Inc., USA (doing business as “Carenet Healthcare Services”), a leading provider of strategic engagement, telehealth and healthcare consumer navigation solutions. This sale will supplement Carenet’s existing telehealth and 24/7 nurse triage infrastructure.

Ramesh Gopalan, President – Global Healthcare, HGS, said the sale allows HGS AxisPoint Health to focus its efforts on its innovative care management offering, CarePoint, powered by Analytix, which aligns with the rest of the HGS Healthcare portfolio, including industry leading customer engagement, business process optimization and digital transformation solutions.

“When acquired by HGS in April 2018, AxisPoint Health joined a global community focused on providing holistic healthcare solutions to build long-term relationships that engage and retain members and patients,” Gopalan said. “HGS AxisPoint Health continues to provide critical services to our clients as the healthcare system moves towards value-based care.”

This strategic sale to Carenet allows our former US nurse advice line clients to receive high-quality and cost-effective care from an organization rooted in telehealth, already offering a unique-to-the-market Virtual Clinic, which provides a single “front door” point of contact, much like a physical provider offer.

“As healthcare consumer experience continues to mature and consumers expect the kind of on-demand service they receive outside of healthcare, virtual care will become a mainstay in not only care delivery, but also readmissions reduction, chronic care management, preventative care and more,” said John Erwin, CEO of Carenet.

The two organizations are confident this transaction will benefit clients, allowing both HGS AxisPoint Health and Carenet to further cater to their clients’ goals and needs.

About Hinduja Global Solutions (HGS):

A global leader in business process management (BPM) and optimizing the customer experience lifecycle, HGS is helping make its client more competitive every day. HGS combines technology-powered services in automation, analytics and digital with domain expertise focusing on back office processing, contact centers, and HRO solutions to deliver transformational impact to clients. Part of the multi-billion dollar conglomerate Hinduja Group, HGS takes a true “globally local” approach, with over 44,528 employees across 75 delivery centers in seven countries making a difference to some of the world’s leading brands across nine key verticals. For the year ended 31st March 2018, HGS had revenues of Rs. 38,494 million (US \$597 million).



Visit www.teamhgs.com to learn how HGS can help make your business more competitive.

About HGS AxisPoint Health

HGS AxisPoint Health is a population health management company that combines innovative technology with outstanding care management services to reduce costs, improve outcomes and boost consumer satisfaction – the Triple Aim of healthcare. We make a difference in people’s lives by effectively engaging them to improve their health. Our expert care teams leverage predictive analytics, innovative condition and case management programs, and consumer engagement technology to guide, impact and personalize the care experience. We believe that consumers are people, not just conditions. For more information visit www.axispointhealth.com.

About Carenet

For eight consecutive years, Inc. Magazine has named Carenet as one of America’s fastest-growing private companies. Carenet actively engages and serves over 25 million healthcare consumers a year on behalf of health plans, providers, employers and others in the healthcare industry. Through three award-winning solution areas—Strategic Engagement, 24x7 Clinical Support/Virtual Clinic, and Care Navigation and Advocacy—Caretet team members guide people to high-quality and cost-effective care, coach them to improved wellness, and educate them about their healthcare options and costs. For more information, visit carenethealthcare.com.

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