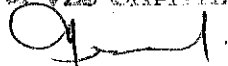


Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part-A-Details of Shareholding

1. Name of the Target Company (TC)	VLS Finance Ltd.		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	a. BSE Limited, Mumbai. b. The National Stock Exchange of India Ltd., Mumbai. c. The Calcutta Stock Exchange Ltd, Kolkata.		
3. Particulars of the shareholder(s): a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and (PAC) with him.	<p align="center">----</p> <p>VLS Capital Ltd C-561, Defence Colony New Delhi-110024.</p>		
4. Particulars of the Shareholding of persons mentioned at (3) above	Number of Shares	% w.r.t .total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st of the year, holding of:			
a) Shares	1,33,35,638	34.49%	34.49%
b) Voting Rights (otherwise than by shares)	NIL	NIL	NIL
c) Warrants,	NIL	NIL	NIL
d) Convertible Securities	NIL	NIL	NIL
e) Any other instrument that would entitle the holder to receive shares in the TC.	NIL	NIL	NIL
Total	1,33,35,638	34.49%	34.49%

For VLS Capital Limited, or



Rajesh Jhalani Director
DIN:00006395

Place: New Delhi

Date: 1st April, 2019

Name of the Target Company: VLS Finance Limited

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/Promoter group
VLS Capital Ltd.	Yes
Mr. Mahesh Prasad Mehrotra	Yes
Mr. Ramji Mehrotra	Yes
Mrs. Sadhana Mehrotra	Yes
Ms. Daya Mehrotra (Minor)	Yes
Ms. Divya Mehrotra	Yes
Mr. Vikas Mehrotra	Yes
Pragati Moulders Ltd.	Yes
VLS Commodities Private Ltd.	Yes
South Asian Enterprises Ltd.	Yes
Mahesh Prasad Mehrotra (HUF)	Yes

For VLS Capital Limited


Rajesh Jhalani 
Director
DIN:00006395

Place: New Delhi

Date: 1st April, 2019

Note

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

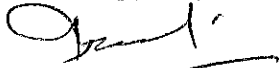
(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part-A-Details of Shareholding

1. Name of the Target Company (TC)	VLS Finance Ltd.		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	a. BSE Limited, Mumbai. b. The National Stock Exchange of India Ltd., Mumbai. c. The Calcutta Stock Exchange Ltd, Kolkata.		
3. Particulars of the shareholder(s): a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and (PAC) with him.	<p align="center">----</p> <p>VLS Commodities Pvt. Ltd.</p>		
4. Particulars of the Shareholding of persons mentioned at (3) above	Number of Shares	% w.r.t .total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st of the year, holding of:			
a) Shares	4,30,468	1.11%	1.11%
b) Voting Rights (otherwise than by shares)	NIL	NIL	NIL
c) Warrants,	NIL	NIL	NIL
d) Convertible Securities	NIL	NIL	NIL
e) Any other instrument that would entitle the holder to receive shares in the TC.	NIL	NIL	NIL
Total	4,30,468	1.11%	1.11%

For VLS Commodities Private limited
For VLS Commodities Pvt. Ltd.,


Rajesh Jhalani
Director
DIN:00006395

Place: New Delhi
Date: 1st April, 2019

Name of the Target Company: VLS Finance Limited

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/Promoter group
VLS Commodities Private Ltd.	Yes
Mr. Mahesh Prasad Mehrotra	Yes
Mr. Ramji Mehrotra	Yes
Mrs. Sadhana Mehrotra	Yes
Ms. Daya Mehrotra (Minor)	Yes
Ms. Divya Mehrotra	Yes
Mr. Vikas Mehrotra	Yes
Pragati Moulders Ltd.	Yes
VLS Capital Ltd.	Yes
South Asian Enterprises Ltd.	Yes
Mahesh Prasad Mehrotra (HUF)	Yes

For VLS Commodities Private limited

~~For VLS Commodities Pvt. Ltd.~~



~~Rajesh Jhalani~~

Director

Director

DIN:00006395

Place: New Delhi

Date: 1st April, 2019

Note

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Part-A-Details of Shareholding

1. Name of the Target Company (TC)	VLS Finance Ltd.		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	a. BSE Limited, Mumbai. b. The National Stock Exchange of India Ltd., Mumbai. c. The Calcutta Stock Exchange Ltd, Kolkata.		
3. Particulars of the shareholder(s): a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and (PAC) with him.	<div style="text-align: center;">----</div> Vikas Mehrotra, 25, Apple Ridge DR, Cumberland, US-RI02864		
4. Particulars of the Shareholding of persons mentioned at (3) above	Number of Shares	% w.r.t .total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st of the year, holding of:			
a) Shares	4,86,006	1.26%	1.26%
b) Voting Rights (otherwise than by shares)	NIL	NIL	NIL
c) Warrants,	NIL	NIL	NIL
d) Convertible Securities	NIL	NIL	NIL
e) Any other instrument that would entitle the holder to receive shares in the TC.	NIL	NIL	NIL
Total	4,86,006	1.26%	1.26%

**VIKAS
MEHROTRA**

Vikas Mehrotra

Place: U.S.A

Date: 3rd April, 2019

Name of the Target Company: VLS Finance Limited

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/Promoter group
Mr. Vikas Mehrotra	Yes
Mr. Mahesh Prasad Mehrotra	Yes
Mr. Ramji Mehrotra	Yes
Mrs. Sadhana Mehrotra	Yes
Ms. Daya Mehrotra (Minor)	Yes
Ms. Divya Mehrotra	Yes
VLS Commodities Private Ltd.	Yes
Pragati Moulders Ltd.	Yes
VLS Capital Ltd.	Yes
South Asian Enterprises Ltd.	Yes
Mahesh Prasad Mehrotra (HUF)	Yes

VIKAS
MEHROTRA

Vikas Mehrotra

Place: U.S.A

Date: 3rd April, 2019

Note

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.
- (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part-A-Details of Shareholding

1. Name of the Target Company (TC)	VLS Finance Ltd.		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	a. BSE Limited, Mumbai. b. The National Stock Exchange of India Ltd., Mumbai. c. The Calcutta Stock Exchange Ltd, Kolkata.		
3. Particulars of the shareholder(s): a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and (PAC) with him.	<p align="center">----</p> <p>M.P. Mehrotra (H.U.F.), C-561, Defence Colony, New Delhi- 110024</p>		
4. Particulars of the Shareholding of persons mentioned at (3) above	Number of Shares	% w.r.t .total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st of the year, holding of:			
a) Shares	19,84,262	5.13%	5.13%
b) Voting Rights (otherwise than by shares)	NIL	NIL	NIL
c) Warrants,	NIL	NIL	NIL
d) Convertible Securities	NIL	NIL	NIL
e) Any other instrument that would entitle the holder to receive shares in the TC.	NIL	NIL	NIL
Total	19,84,262	5.13%	5.13%

For M.P. Mehrotra(H.U.F)


M.P. Mehrotra
(Karta)

Place: New Delhi

Date: 1st April, 2019

Name of the Target Company: VLS Finance Limited

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/Promoter group
Mahesh Prasad Mehrotra (HUF)	Yes
Mr. Mahesh Prasad Mehrotra	Yes
Mr. Ramji Mehrotra	Yes
Mr. Vikas Mehrotra	Yes
Mrs. Sadhana Mehrotra	Yes
Ms. Daya Mehrotra (Minor)	Yes
Ms. Divya Mehrotra	Yes
VLS Commodities Private Ltd.	Yes
Pragati Moulders Ltd.	Yes
VLS Capital Ltd.	Yes
South Asian Enterprises Ltd.	Yes

For M.P. Mehrotra (H.U.F)


M. P. Mehrotra
(Karta)

Place: New Delhi

Date: 1st April, 2019

Note

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

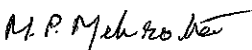
(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part-A- Details of Shareholding

1. Name of the Target Company (TC)	VLS Finance Ltd.		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	a. BSE Limited, Mumbai. b. The National Stock Exchange of India Ltd., Mumbai. c. The Calcutta Stock Exchange Ltd, Kolkata.		
3. Particulars of the shareholder(s): a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and (PAC) with him.	<p align="center">----</p> <p>M.P. Mehrotra, C-561, Defence Colony, New Delhi- 110024</p>		
4. Particulars of the Shareholding of persons mentioned at (3) above	Number of Shares	% w.r.t .total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st of the year, holding of:			
a) Shares	NIL	NIL	NIL
b) Voting Rights (otherwise than by shares)	NIL	NIL	NIL
c) Warrants,	NIL	NIL	NIL
d) Convertible Securities	NIL	NIL	NIL
e) Any other instrument that would entitle the holder to receive shares in the TC.	NIL	NIL	NIL
Total	NIL	NIL	NIL


M.P. Mehrotra

Place: New Delhi

Date: 1st April, 2019

Name of the Target Company: VLS Finance Limited

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/Promoter group
Mr. Mahesh Prasad Mehrotra	Yes
Mr. Ramji Mehrotra	Yes
Mr. Vikas Mehrotra	Yes
Mrs. Sadhana Mehrotra	Yes
Ms. Daya Mehrotra (Minor)	Yes
Ms. Divya Mehrotra	Yes
VLS Commodities Private Ltd.	Yes
Pragati Moulders Ltd.	Yes
VLS Capital Ltd.	Yes
South Asian Enterprises Ltd.	Yes
Mahesh Prasad Mehrotra (HUF)	Yes


M.P. Mehrotra

Place: New Delhi

Date: 1st April, 2019

Note

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

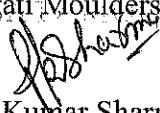
(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part-A-Details of Shareholding

1. Name of the Target Company (TC)	VLS Finance Ltd.		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	a. BSE Limited, Mumbai. b. The National Stock Exchange of India Ltd., Mumbai. c. The Calcutta Stock Exchange Ltd, Kolkata.		
3. Particulars of the shareholder(s): a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and (PAC) with him.	<p align="center">----</p> <p>Pragati Moulders Limited C-561, Defence Colony New Delhi-110024</p>		
4. Particulars of the Shareholding of persons mentioned at (3) above	Number of Shares	% w.r.t .total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st of the year, holding of:			
a) Shares	NIL	NIL	NIL
b) Voting Rights (otherwise than by shares)	NIL	NIL	NIL
c) Warrants,	NIL	NIL	NIL
d) Convertible Securities	NIL	NIL	NIL
e) Any other instrument that would entitle the holder to receive shares in the TC.	NIL	NIL	NIL
Total	NIL	NIL	NIL

For Pragati Moulders Limited LTD


Pradeep Kumar Sharma
Director
DIN: 05252279

Director

Place: New Delhi
Date: 1st April, 2019

Name of the Target Company: VLS Finance Limited

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/Promoter group	n
Pragati Moulders Ltd.	Yes	
Mr. Mahesh Prasad Mehrotra	Yes	
Mr. Vikas Mehrotra	Yes	
Mrs. Sadhana Mehrotra	Yes	
Ms. Daya Mehrotra (Minor)	Yes	
Ms. Divya Mehrotra	Yes	
Mr. Ramji Mehrotra	Yes	
VLS Commodities Private Ltd.	Yes	
VLS Capital Ltd.	Yes	
South Asian Enterprises Ltd.	Yes	
Mahesh Prasad Mehrotra (HUF)	Yes	

For Pragati Moulders Limited

PRAGATI MOULDERS LTD.

Pradeep Kumar Sharma

Director

DIN: 05252279

Director

Place: New Delhi

Date: 1st April, 2019

Note

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.
- (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part-A-Details of Shareholding

1. Name of the Target Company (TC)	VLS Finance Ltd.		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	a. BSE Limited, Mumbai. b. The National Stock Exchange of India Ltd., Mumbai. c. The Calcutta Stock Exchange Ltd, Kolkata.		
3. Particulars of the shareholder(s): a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and (PAC) with him.	<p align="center">----</p> <p>Divya Mehrotra, C-561, Defence Colony, New Delhi- 110024</p>		
4. Particulars of the Shareholding of persons mentioned at (3) above	Number of Shares	% w.r.t .total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st of the year, holding of:			
a) Shares	4,99,726	1.29%	1.29%
b) Voting Rights (otherwise than by shares)	NIL	NIL	NIL
c) Warrants,	NIL	NIL	NIL
d) Convertible Securities	NIL	NIL	NIL
e) Any other instrument that would entitle the holder to receive shares in the TC.	NIL	NIL	NIL
Total	4,99,726	1.29%	1.29%



Divya Mehrotra

Place: New Delhi

Date: 1st April, 2019

Name of the Target Company: VLS Finance Limited

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/Promoter group
Ms. Divya Mehrotra	Yes
Mr. Mahesh Prasad Mehrotra	Yes
Mr. Vikas Mehrotra	Yes
Mrs. Sadhana Mehrotra	Yes
Ms. Daya Mehrotra (Minor)	Yes
Mr. Ramji Mehrotra	Yes
VLS Commodities Private Ltd.	Yes
Pragati Moulders Ltd.	Yes
VLS Capital Ltd.	Yes
South Asian Enterprises Ltd.	Yes
Mahesh Prasad Mehrotra (HUF)	Yes



Divya Mehrotra

Place: New Delhi

Date: 1st April, 2019

Note

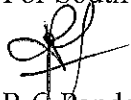
1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.
- (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part-A- Details of Shareholding

1. Name of the Target Company (TC)	VLS Finance Ltd.		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	a. BSE Limited, Mumbai. b. The National Stock Exchange of India Ltd., Mumbai. c. The Calcutta Stock Exchange Ltd, Kolkata.		
3. Particulars of the shareholder(s): a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and (PAC) with him.	<p align="center">----</p> South Asian Enterprises Limited Mikky House, K- Block Kidwai Nagar Kanpur – 208011		
4. Particulars of the Shareholding of persons mentioned at (3) above	Number of Shares	% w.r.t .total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st of the year, holding of:			
a) Shares	NIL	NIL	NIL
b) Voting Rights (otherwise than by shares)	NIL	NIL	NIL
c) Warrants,	NIL	NIL	NIL
d) Convertible Securities	NIL	NIL	NIL
e) Any other instrument that would entitle the holder to receive shares in the TC.	NIL	NIL	NIL
Total	NIL	NIL	NIL

For South Asian Enterprises Limited



R.C Pandey
Company Secretary
PAN: AJRPP6072H

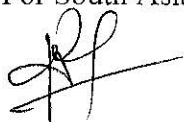
Place: New Delhi

Date: 1st April, 2019

Name of the Target Company: VLS Finance Limited

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/Promoter group
South Asian Enterprises Ltd.	Yes
Mr. Mahesh Prasad Mehrotra	Yes
Mr. Vikas Mehrotra	Yes
Mr. Ramji Mehrotra	Yes
Ms. Daya Mehrotra (Minor)	Yes
Ms. Divya Mehrotra	Yes
Mrs. Sadhana Mehrotra	Yes
VLS Commodities Private Ltd.	Yes
Pragati Moulders Ltd.	Yes
VLS Capital Ltd.	Yes
Mahesh Prasad Mehrotra (HUF)	Yes

For South Asian Enterprises Limited



R.C Pandey
Company Secretary
PAN: AJRPP6072H

Place: New Delhi

Date: 1st April, 2019

Note

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.
- (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Part-A- Details of Shareholding

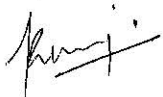
Mani

Place: Kanpur

Date: 1st April, 2019

Name of the Target Company: VLS Finance Limited

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/Promoter group
Mr. Ramji Mehrotra	Yes
Mr. Mahesh Prasad Mehrotra	Yes
Mr. Vikas Mehrotra	Yes
Mrs. Sadhana Mehrotra	Yes
Ms. Daya Mehrotra (Minor)	Yes
Ms. Divya Mehrotra	Yes
VLS Commodities Private Ltd.	Yes
Pragati Moulders Ltd.	Yes
VLS Capital Ltd.	Yes
Mahesh Prasad Mehrotra (HUF)	Yes
South Asian Enterprises Ltd.	Yes



Ramji Mehrotra

Place: Kanpur

Date: 1st April, 2019

Note

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.