

ZELKOVA BUILDERS PRIVATE LIMITED

April 5, 2019

Scrip Code – 532960, 890145

IBVENTURES – EQ/E2

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited
'Exchange Plaza'
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051

Sub: Disclosure of shareholding as of March 31, 2019 in Indiabulls Ventures Limited (the "Target Company or "TC") pursuant to Regulations 30(1) & 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sirs,

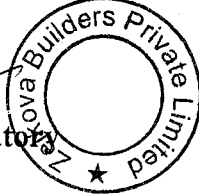
Pursuant to Regulations 30(1) & 30(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed a disclosure in the prescribed format, in respect of our shareholding along with persons acting in concert (PACs), in the TC as of March 31, 2019.

This is for your information and record.

Thanking you

Yours truly,
For **Zelkova Builders Private Limited**

Chand Kadyan
Authorised Signatory



Encl: as above

Copy to:

The Board of Directors
Indiabulls Ventures Limited
M 62 & 63, First Floor,
Connaught Place,
New Delhi – 110 001

Zelkova Builders Private Limited

CIN: U70102HR2012PTC078284

Registered Office: Plot No. 560, Udyog Vihar Phase- V Gurgaon Gurgaon HR 122016

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ZELKOVA BUILDERS PRIVATE LIMITED

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

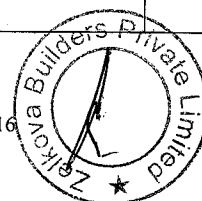
PART – A - Details of Shareholding

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b) Voting Rights (otherwise than by shares)	Nil	Nil	Nil
c) Warrants,	Nil	Nil	Nil
d) Convertible Securities	Nil	Nil	Nil
e) Any other instrument that would entitle the holder to receive shares in the TC.	Nil	Nil	Nil
Total	22,36,68,022 Equity Shares (18,78,79,588 Fully paid up equity shares & 3,57,88,434 Partly paid# equity shares)	36.97 (c)	33.82

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note 1: Target Company (TC), pursuant to finalization of basis of allotment by National Stock Exchange of India Limited, the Designated Stock Exchange ("NSE") vide its letter no NSE/LIST/40523 dated March 15th, 2018, had on March 16th 2018 issued and allotted 8,29,48,313 partly paid-up Equity Shares under the Rights Issue to its Eligible Equity Shareholders. Under the said Rights Issue, an aggregate of 77,10,104 partly paid-up Equity shares of TC were allotted to us and an aggregate of 2,80,78,330 partly paid-up Equity shares of TC were allotted to certain Persons Acting in Concert (PACs) with us.

Note 2: The voting rights on partly paid-up Equity Shares issued under Rights Issue, as aforesaid, are in proportion to the paid-up value of the Shares held, and no voting rights shall be exercisable in respect of moneys paid in advance, if any.

Note 3: As on March 31, 2019 the TC had 60,49,40,008 Equity Shares (comprising 52,20,30,890 fully paid-up equity shares having face value of Rs. 2/- each and 8,15,66,088 partly paid-up Equity shares with paid-up value of Rs. 1.10/- each having face value of Rs. 2/- each and 13,43,030 partly paid-up Equity shares with paid-up value of Re. 0.80/- each having face value of Rs. 2/- each). (on account of non-payment of first call, 39,195 partly paid up equity shares stands forfeited as on January 14, 2019).

Partly paid up shares with 55% paid up of the face value of Rs. 2/- per Equity Share.

(a) 6.71% is computed based on 60,49,40,008 Equity Shares. Basis 77,10,104 partly paid-up Equity shares in respect of which we have the proportionate voting rights of 55%, in proportion to the paid-up value of these Shares, our holding was 6.55% w.r.t. total voting capital.

(b) 30.26% is computed based on 60,49,40,008 Equity Shares. Basis 2,80,78,330 partly paid-up Equity shares in respect of which PACs have the proportionate voting rights of 55%, in proportion to the paid-up value of these Shares, holding of PACs was 30.03 w.r.t. total voting capital.

(c) in view of (a) & (b) above, our aggregate holding along with PACs was 36.58% on the total voting capital.

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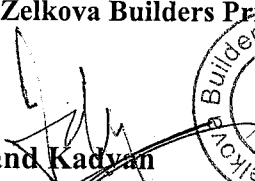
ZELKOVA BUILDERS PRIVATE LIMITED

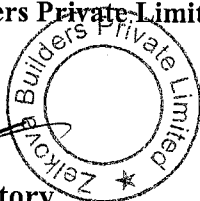
Part – B

Name of the Target Company: Indiabulls Ventures Limited

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
Mr. Sameer Gehlaut	Yes	AFMPG9469E
Orthia Properties Private Limited	Yes	AABCO2309Q
Orthia Constructions Private Limited	Yes	AABCO2307A
Zelkova Builders Private Limited	Yes	AAACZ5953G
Inuus Developers Private Limited	Yes	AACCI1928E
Inuus Properties Private Limited	Yes	AACCI1953M

For Zelkova Builders Private Limited


Chand Kadyan
Authorised Signatory



Place: Gurugram

Date: 05.04.2019

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