

INUUS DEVELOPERS PRIVATE LIMITED

April 5, 2019

Scrip Code – 532960, 890145

IBVENTURES – EQ/E2

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited

'Exchange Plaza'
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051

Sub: Disclosure of shareholding as of March 31, 2019 in Indiabulls Ventures Limited (the "Target Company or "TC") pursuant to Regulations 30(1) & 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sirs,

Pursuant to Regulations 30(1) & 30(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed a disclosure in the prescribed format, in respect of our shareholding along with persons acting in concert (PACs), in the TC as of March 31, 2019.

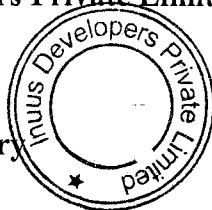
This is for your information and record.

Thanking you

Yours truly,

For **Inuus Developers Private Limited**

Chand Kadyan
Authorised Signatory



Encl: as above

Copy to:

The Board of Directors
Indiabulls Ventures Limited
M 62 & 63, First Floor,
Connaught Place,
New Delhi – 110 001

Inuus Developers Private Limited

CIN: U70109HR2009PTC078273

Reg. Office: Plot No. 560, Udyog Vihar Phase- V Gurgaon Gurgaon HR 122016

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Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

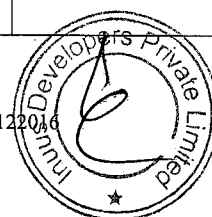
PART – A - Details of Shareholding

1. Name of the Target Company (TC)	Indiabulls Ventures Limited		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited		
3. Particulars of the shareholder(s) : a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	Inuus Developers Private Limited PACs: Sameer Gehlaut Orthia Properties Private Limited Orthia Constructions Private Limited Zelkova Builders Private Limited Inuus Properties Private Limited		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31, 2019, holding of: a) Shares	Inuus Developers Private Limited: 1,68,00,000 Fully paid up equity PACs: 20,68,68,022 equity shares (17,10,79,588 Fully paid up equity shares & 3,57,88,434 Partly paid-up# equity shares)	2.78 (a) 34.19 (b)	2.54 31.28

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INUUS DEVELOPERS PRIVATE LIMITED

b) Voting Rights (otherwise than by shares)	Nil	Nil	Nil
c) Warrants,	Nil	Nil	Nil
d) Convertible Securities	Nil	Nil	Nil
e) Any other instrument that would entitle the holder to receive shares in the TC.	Nil	Nil	Nil
Total	22,36,68,022 Equity Shares (18,78,79,588 Fully paid up equity shares & 3,57,88,434 Partly paid# equity shares)	36.97 (c)	33.82

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note 1: Target Company (TC), pursuant to finalization of basis of allotment by National Stock Exchange of India Limited, the Designated Stock Exchange ("NSE") vide its letter no NSE/LIST/40523 dated March 15th, 2018, had on March 16th 2018 issued and allotted 8,29,48,313 partly paid-up Equity Shares under the Rights Issue to its Eligible Equity Shareholders. Under the said Rights Issue, an aggregate of 3,57,88,434 partly paid-up Equity shares of TC were allotted to certain Persons Acting in Concert (PACs) with us.

Note 2: The voting rights on partly paid-up Equity Shares issued under Rights Issue, as aforesaid, are in proportion to the paid-up value of the Shares held, and no voting rights shall be exercisable in respect of moneys paid in advance, if any.

Note 3: As on March 31, 2019 the TC had 60,49,40,008 Equity Shares (comprising 52,20,30,890 fully paid-up equity shares having face value of Rs. 2/- each and 8,15,66,088 partly paid-up Equity shares with paid-up value of Rs. 1.10/- each having face value of Rs. 2/- each and 13,43,030 partly paid-up Equity shares with paid-up value of Re. 0.80/- each having face value of Rs. 2/- each). (on account of non-payment of first call, 39,195 partly paid up equity shares stands forfeited as on January 14, 2019).

Partly paid up shares with 55% paid up of the face value of Rs. 2/- per Equity Share.

(a) 2.78% is computed based on 60,49,40,008 Equity Shares. Basis 3,57,88,434 partly paid-up Equity shares in respect of which PACs have the proportionate voting rights of 55%, in proportion to the paid-up value of these Shares, our holding was 2.96% w.r.t. total voting capital.

(b) 34.19% is computed based on 60,49,40,008 Equity Shares. Basis 3,57,88,434 partly paid-up Equity shares in respect of which PACs have the proportionate voting rights of 55%, in proportion to the paid-up value of these Shares, holding of PACs was 33.62% w.r.t. total voting capital.

(c) in view of (a) & (b) above, our aggregate holding along with PACs was 36.97% on the total voting capital.

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