

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	NAHAR SPINNING MILLS LIMITED
2.	Name of the acquirer(s)	KOVALAM INVESTMENT AND TRADING CO. LIMITED
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	PROMOTER
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	NAHAR INDUSTRIAL ENTERPRISES LIMITED
	b. Proposed date of acquisition	On or after 29.01.2019
	c. Number of shares to be acquired from each person mentioned in 4(a) above	396146
	d. Total shares to be acquired as % of share capital of TC	1.10%
	e. Price at which shares are proposed to be acquired	The Shares of Target Company will be acquired at a price not exceeding the limits provided in provision (1) to Regulation 10(1)(a) of SEBI (SAST) Regulations.
	f. Rationale, if any, for the proposed transfer	Inter-se Transfer amount Promoter Group
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 95.70
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes

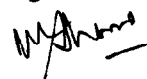
9.	iii. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) iv. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	Yes			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
	a Acquirer(s) and PACs (other than sellers)(*)	21022495	58.29	23379425	64.83
	b Seller (s)	2356930	6.54	0	0

We hereby declare that the Transferor and Transferee have complied / will comply with applicable disclosures requirements in Chapter V of the Takeover Regulations, 2011.

We hereby declare that the Acquisition price would not be higher by more than 25% of the Price computed in Point No. 6.

We hereby declare that all the conditions as specified under Regulation 10(1)(a) of SEBI (SAST) Regulations, 2011 have been complied.

For Kovalam Investment and Trading Co. Limited



Navdeep Sharma
Director
Din No.00454285

Place: New Delhi
Date: 23.01.2019

NAHAR SPINNING MILLS LTD.				
Statement showing shareholding pattern of the Promoter and Promoter Group				
	Before Proposed Transaction		After Proposed Transaction	
Category of shareholder	No. equity shares	% w.r.t. total share capital of TC	No. equity shares	% w.r.t. total share capital of TC
A1) Indian				
Individuals/Hindu undivided Family	87,591	0.24	87,591	0.24%
KAMAL OSWAL	24,750	0.07	24,750	0.07%
DINESH OSWAL	23,766	0.07	23,766	0.07%
ABHILASH OSWAL	16,000	0.04	16,000	0.04%
MONICA OSWAL	11,520	0.03	11,520	0.03%
RUCHIKA OSWAL	11,555	0.03	11,555	0.03%
Any Other (specify)	2,32,91,834	64.58	2,32,91,834	64.58%
ABHILASH GROWTH FUND (P) LIMITED	1,89,413	0.53	1,89,413	0.53%
ATAM VALLABH FINANCIERS LTD	1,21,007	0.34	1,21,007	0.34%
KOVALAM INVESTMENT & TRADING CO. LTD	3,81,911	1.06	7,78,057	2.16%
MONICA GROWTH FUND (P) LTD	1,12,520	0.31	1,12,520	0.31%
NAGDEVI TRADING & INVESTMENT CO. LTD	12,20,386	3.38	12,20,386	3.38%
NAHAR GROWTH FUND (P) LTD.	2,18,930	0.61	2,18,930	0.61%
NEHA CREDIT AND INVESTMENT (P) LTD	51,720	0.14	51,720	0.14%
RUCHIKA GROWTH FUND (P) LTD	1,13,490	0.31	1,13,490	0.31%
SHANKHESHWAR HOLDING CO. LTD	3,73,041	1.03	3,73,041	1.03%
VANAİK INVESTORS LTD	2,50,554	0.69	22,11,338	6.13%
VARDHMAN INVESTMENTS LTD	1,20,170	0.33	1,20,170	0.33%
VANAİK SPINNING MILLS LIMITED	84,194	0.23	84,194	0.23%
NAHAR INDUSTRIAL ENTERPRISES LTD	23,56,930	6.54	-	-
OSWAL WOOLEN MILLS LIMITED	1,79,179	0.5	1,79,179	0.50%
NAHAR POLY FILMS LIMITED	69,02,244	19.14	69,02,244	19.14%
J L GROWTH FUND LTD	3,38,311	0.94	3,38,311	0.94%
BERMUDA INSURANCE BROKERS (P) LTD.	20,450	0.06	20,450	0.06%
NAHAR CAPITAL AND FINANCIAL SERVICES	1,02,57,384	28.44	1,02,57,384	28.44%
Sub Total A1	2,33,79,425	64.83	2,33,79,425	64.83%