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INFO EDGE (INDIA) LTD.

Date: August 22, 2018

Department of Corporate Services, Bombay Stock Exchange Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532777	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: NAUKRI
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

This is to inform you that the Company has invested through its wholly-owned subsidiary about Rs.2.64 Cr. in Medcords Healthcare Solutions Private Limited. The details of the transaction are given as under:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	MEDCORDS HEALTHCARE SOLUTIONS PVT LTD ("MedCords") Plot No.2 , Basant Vihar Main Road, Dadabari Extn. Kota, India Turnover: New Startup Company.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	MedCords is not a Related Party as on the date of making this Investment. Promoters of the Company have no interest in the said investment. The transaction is done at Arm's Length basis.
3.	Industry to which the entity being acquired belongs	MedCords (operated through a website www.medcords.com and its app 'MedCords') is a cloud-based, ML powered ecosystem that connects and enables various stakeholders of the healthcare ecosystem. The ecosystem facilitates, among other things, remote consultations and follow-up consultations with doctors, and intelligent digitization of users' medical records and on-demand availability of such records. The venture aims to create IP out of medical data and advanced analytics to create efficient healthcare decision systems for doctors, hospitals, government, etc. They currently have a web-app for doctors and android apps for pharmacies and patients.



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4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	As part of company's strategic investments, the acquisition would help the Company to diversify its presence into a new line of business within the Internet Services Industry.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.
6.	Indicative time period for completion of acquisition	Immediate
7.	Nature of Consideration- whether cash consideration or share swap and details of the same.	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired.	About Rs.2.64/- Cr.
9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	The aggregate shareholding of the Company, after this initial investment, in the said entity would be 11.37% on a fully converted & diluted basis post completion of fund raise exercise with other investors
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	MedCords was incorporated on September 15, 2016. It is a cloud-based, ML powered ecosystem that connects and enables various stakeholders of the healthcare ecosystem. The ecosystem facilitates, among other things, remote consultations and follow-up consultations with doctors, and intelligent digitization of users' medical records and on-demand availability of such records. The venture aims to create IP out of medical data and advanced analytics to create efficient healthcare decision systems for doctors, hospitals, government, etc. They currently have a web-app for doctors and android apps for pharmacies and patients. Last three years turnover: New Startup Company.

This is for your information and records.

Thanking You.

Yours faithfully,
For Info Edge (India) Ltd.

MM Jain
SVP-Secretarial & Company Secretary