

Date: 23 December, 2019

To,
The Manager,

BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 523694	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400051 Symbol: APCOTEXIND
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Sub: Intimation under Regulation 10(5) in respect of the proposed acquisition under Regulation 10(1)(a)(i) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/ Madam,

I, the undersigned, am submitting the intimation under Regulation 10(5) in respect of the proposed acquisition under Regulation 10(1)(a)(i) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, of 51.50% of the paid-up equity shares of Gauriputra Investments & Trading Company Private Limited (Gauriputra), which holds 0.25% of the equity share capital of Apcotex Industries Limited.

The aforesaid transaction is undertaken as a part of re-organization/ realignment of shareholding within the promoters and promoter group. The said transaction is an inter-se transfer amongst immediate relatives by way of gift and as a result there will be a change in the shareholding of Gauriputra, which holds 0.25% of the equity share capital of Apcotex Industries Limited, the Target Company. Since, the transfer of shares of Gauriputra is inter-se amongst immediate relatives (being part of the promoters and promoter group of Apcotex Industries Limited), there is no change in the voting rights or control of the promoters and promoter group, directly or indirectly over the Target Company. Further, there is no change in the shareholding pattern of the Target Company.

Please find enclosed the information in the prescribed format. Request you to kindly acknowledge the same and take it on record.



Prashant Girish Choksey
Encl: as above

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

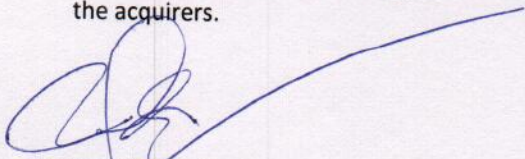
1.	Name of the Target Company (TC)	Apcotex Industries Ltd.
2.	Name of the acquirer(s)	Mr. Prashant Girish Choksey
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the acquirer is part of the promoter group of TC
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Girish Champaklal Choksey, Mrs. Sunita Girish Choksey and Mr. Ankur Girish Choksey
	b. Proposed date of acquisition	On or after 24 th December, 2019
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1. 2,250 equity shares (22.50%) of Gauriputra Investments & Trading Company Private Limited (Gauriputra) from Mr. Girish Champaklal Choksey 2. 2,250 equity shares (22.50%) of Gauriputra from Mrs. Sunita Girish Choksey 3. 650 equity shares (6.50%) of Gauriputra from Mr. Ankur Girish Choksey Gauriputra holds 0.25% of the share capital of Apcotex Industries Limited
	d. Total shares to be acquired as % of share capital of TC	5,150 equity shares (51.50%) of Gauriputra, which holds 0.25% of the share capital of Apcotex Industries Limited
	e. Price at which shares are proposed to be acquired	NIL (The transfer is by way of gift)
	f. Rationale, if any, for the proposed transfer	Inter-se transfer amongst 'Qualifying Persons' i.e. immediate relatives, for re-organization/ realignment of shareholding within the promoters and promoter group
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not applicable – The shares of Gauriputra are being transferred by way of gift. Accordingly, there is no consideration for the transfer.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable – The shares of Gauriputra are being transferred by way of gift. Accordingly, there is no consideration for the transfer.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable – The shares of Gauriputra are being transferred by way of gift. Accordingly, there is no consideration for the transfer.



9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)	In case of Transferee – The Transferee has complied with and will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).			
		In case of Transferor – Not applicable			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I confirm that all the conditions specified under regulation 10(1)(a) with respect to exemption have been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	A Acquirer(s) and PACs (other than sellers)(*):	The proposed transfer of 5,150 shares of Gauriputra by way of gift will not result in change in shareholding of Apcotex Industries Limited			
	B Seller (s):				

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



Prashant Girish Choksey

Date: 23/12/2019

Place: Mumbai