LAKSHMI VILAS BANK

Secretarial Department CIN L65110TN1926PLC001377

Ref/Sec/205 & 266/167/2018-2019 October 23, 2018

The National Stock Exchange of India Limited Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051. Company symbol: LAKSHVILAS	**BSE Limited** Department of Corporate Services, Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001. Security code no: 534690

Dear Sir,

Sub: Clarification Issued on Bank's capital raising programme.

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There has been some speculation in the media about the Bank's capital raising programme. We wish to advise that the programme is progressing as per plan. The Bank has received a number of expressions of interest, to participate in the programme, from high quality investors. The Bank's investment advisor, M/s JP Morgan, is sifting through these and has a preliminary short-list. The process continues. The choice of investor(s), quantum of investment and the timing of the closure of the transaction is not known as yet. The Bank notes to advise of further progress from time to time.

This is for your information and records.

Thanking you,

Yours faithfully,

Parthasarathi Mukherjee
Managing Director & CEO

THE LAKSHMI VILAS BANK LTD. Secretarial Department Chennai-32