

Satyanarayan G. Kabra

*Gopikunj, 46 Vithalnagar Society,
North South Road No. 11, Juhu, Mumbai – 400 049*

To,
**Department of Corporate Services
BSE Limited**
Floor 25, Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

To,
**Corporate Relation Department
National Stock Exchange of India Limited**
Exchange Plaza, 5th Floor, Plot No. C/1,
G- Block, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051

Re. : Scrip Code : 523648

Re. : Stock Code : PLASTIBLEN

Dear Sir/Madam,

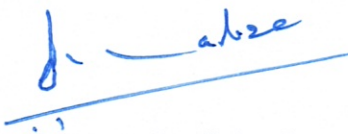
Sub. : Intimation as per Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to above subject, please find enclosed herewith intimation under Regulation 10(5) in respect Inter-se transfer between Promoters under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,


Satyanarayan Gopilal Kabra

Date :- 21/09/2019

Place :- Mumbai

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Plastiblends India Ltd
2.	Name of the acquirer(s)	Satyanarayan G. Kabra Saritadevi S. Kabra Varun S. Kabra
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, belongs to Promoter Group
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Kolsite Corporation LLP
	b. Proposed date of acquisition	Any time after 4 working days from the date of this notice.
	c. Number of shares to be acquired from each person mentioned in 4(a) above	9,50,000 Equity Shares
	d. Total shares to be acquired as % of share capital of TC	3.66 %
	e. Price at which shares are proposed to be acquired	On Market at prevalent market price.
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares amongst promoters.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Yes Volume Weighted Average Market Price on BSE : Rs. 179.59 per share NSE : Rs. 179.51 per share
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N. A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes I, hereby declare that the acquisition price per shares of target company would not be higher by more than 25% of the price prescribed under point no 6 herein above.

9.	Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	Yes I, hereby declare that the transferor and transferee have complied/will comply with applicable disclosure requirements of Chapter V of the Takeover Regulations, 2011.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes I, hereby declare that the conditions specified under Regulation 10(1)(a) with respect to exemptions have been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total Share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
(a)	– Acquirer(s) and PACs (other than sellers)(*)				
	– Satyanarayan G. Kabra	2770356	10.66	3270356	12.58
	– Saritadevi S. Kabra	2643392	10.17	2943392	11.33
	– Varun S. Kabra	5070925	19.51	5220925	20.09
	– PAC (Other than seller)	1978647	7.61	1978647	7.61
b)	– Seller (s)				
	– Kolsite Corporation LLP	3963848	15.25	3013848	11.60
	Total Promoter Holding {(a) + (b)}	16427168	63.21	16427168	63.21

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Satyanarayan S. Kabra

On behalf of all the acquirers

Date :- 21/09/2019

Place :- Mumbai