



Arman Financial Services Limited

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Date: April 2, 2019

To, BSE Limited P. J. Tower, Dalal Street, Mumbai-400001	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complax, Bandra, Mumbai- 400051
Script Code: 531179 ISIN: INE109C01017	Symbol: ARMANFIN Series: EQ

Dear Sir,

**SUB: DISCLOSURE UNDER REGULATIONS 30(1) & 30(2) OF SEBI TAKEOVER REGULATIONS 2011 AS
ON 31.03.2019**

We refer Regulations 30(1) and 30(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, on continual disclosure and attach disclosure of shares and voting rights of:

1. Persons holding more than 25% or more of the shares in the company as on 31.03.2019 and
2. The list of promoters together with persons acting in concert (PAC) as on 31.03.2019

Kindly take it on your record.

Thanking you.

Yours faithfully,

For, Arman Financial Services Limited




Jayendra Patel
Vice Chairman & Managing Director
DIN-00011814

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as on 31.03.2019

Part-A- Details of Shareholding

1. Name of the Target Company (TC)	Arman Financial Services Limited
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited National Stock Exchange of India Limited
3. Particulars of the shareholder(s):	
a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC.	NIL
or	
b. Name(s) of promoter(s), member of the promoter group and PAC with him.	Name(s) of promoter(s), member of the promoter group and PAC with him 1. Jayendra B. Patel 2. Aakash J. Patel 3. Aalok J. Patel 4. Namra Holding and Consultancy Services LLP 5. Amit R. Manakiwala 6. Rita J. Patel 7. Himaniben A. Manakiwala 8. Maulik A. Manakiwala 9. Jayendra Bhailalbhai Patel (HUF) 10. Sajni Aalok Patel



4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of 31.03.2019 holding of:			
1. Jayendra Bhailalbhai Patel			
a. Shares	288522	5.02%	3.78%
b. Voting Rights (otherwise than by shares)	NIL		
c. Warrants	NIL		
d. Convertible Securities	NIL		
e. Any other instrument that would entitle the holder to receive shares in the TC.	NIL		
2. Aakash J. Patel			
a. Shares	278830	4.85%	3.65%
b. Voting Rights (otherwise than by shares)	NIL		
c. Warrants	NIL		
d. Convertible Securities	NIL		
e. Any other instrument that would entitle the holder to receive shares in the TC.	NIL		
3. Aalok Jayendra Patel			
a. Shares	247809	4.31%	3.24%
b. Voting Rights (otherwise than by shares)	NIL		
c. Warrants	NIL		
d. Convertible Securities	NIL		
e. Any other instrument that would entitle the holder to receive shares in the TC	NIL		
4. Namra Holdings and Consultancy Services LLP			
a. Shares	165400	2.88%	2.17%
b. Voting Rights (otherwise than by shares)	NIL		
c. Warrants	NIL		
d. Convertible Securities	NIL		
e. Any other instrument that would entitle the holder to receive shares in the TC	NIL		
5. Amit Rajnikant Manakiwala			
a. Shares	13244	0.23%	0.17%
b. Voting Rights (otherwise than by shares)	NIL		
c. Warrants	NIL		
d. Convertible Securities	NIL		
e. Any other instrument that would entitle the holder to receive shares in the TC	NIL		

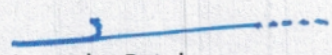


6. Rita Jayendra Patel			
a. Shares	296674	5.16%	3.88%
b. Voting Rights (otherwise than by shares)	NIL		
c. Warrants	NIL		
d. Convertible Securities	NIL		
e. Any other instrument that would entitle the holder to receive shares in the TC	NIL		
7. Himani Amit Manakiwala			
a. Shares	30606	0.53%	0.40%
b. Voting Rights (otherwise than by shares)	NIL		
c. Warrants	NIL		
d. Convertible Securities	NIL		
e. Any other instrument that would entitle the holder to receive shares in the TC	NIL		
8. Maulik Amit Manakiwala			
a. Shares	800	0.01%	0.01%
b. Voting Rights (otherwise than by shares)	NIL		
c. Warrants	NIL		
d. Convertible Securities	NIL		
e. Any other instrument that would entitle the holder to receive shares in the TC	NIL		
9. Jayendra Bhailalbhai Patel (HUF)			
a. Shares	196000	3.41%	2.57%
b. Voting Rights (otherwise than by shares)	NIL		
c. Warrants	NIL		
d. Convertible Securities	NIL		
e. Any other instrument that would entitle the holder to receive shares in the TC	NIL		
10. Sajni Aalok Patel			
a. Shares	41316	0.72%	0.54%
b. Voting Rights (otherwise than by shares)	NIL		
c. Warrants	NIL		
d. Convertible Securities	NIL		
e. Any other instrument that would entitle the holder to receive shares in the TC	NIL		
Total	1559201	27.13%	20.41%

Date: 02.04.2019



For, Arman Financial Services Ltd.


Jayendra Patel
Vice Chairman & Managing Director
DIN-00011814