

सिंडिकेट बैंक नैगम कार्यालय 2nd क्रॉस, गांधी नगर, बैंगलूरु - 560009 दूरभाष: 080-22283030 फैक्स: 080-22283030 ईमेल आईडी: inrc@syndicatebank.co.in		SyndicateBank Corporate Office 2nd Cross, Gandhi Nagar, Bengaluru - 560009 Tel.: 080-22283030 Fax: 080-22283030 Email Id: inrc@syndicatebank.co.in
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निवेशक संपर्क केन्द्र/Investor Relations Centre

संदर्भ सं./Ref. No.: 117/CO/2914/INRC/SE/2019-20

दिनांक/Date: 22.05.2019

The Vice President (Listing) NATIONAL STOCK EXCHANGE OF INDIA LTD. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 (NSE Symbol: SYNDIBANK)	The Vice President (Listing) BSE LIMITED Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 (BSE Symbol: 532276)
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Dear Sir/Madam,

Sub.: Disclosure under Regulation 23 of SEBI (LODR) Regulations, 2015

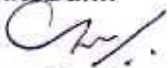
Pursuant to Regulation 23 sub-regulation 9 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the related party disclosures (herewith enclosed) are hereby submitted.

This is for your kind information and records.

Thanking you

Yours faithfully,

For SyndicateBank


(संतोष कुमार बारिक/Santosh Kumar Barik)
कंपनी सचिव/Company Secretary



i) **Related Party Disclosures:**

(A) Names of Related Parties and their Relationship:

a) Subsidiary:

Syndbank Services Limited

b) Associates:

Prathama Bank

Karnataka Vikas Grameena Bank

Andhra Pragathi Grameena Bank

c) Key Management Personnel and their remuneration:

Key Management Personnel	Designation	Period	Remuneration and other allowances (₹ in lakhs)	
			2018-19	2017-18
Sri Mrutyunjay Mahapatra	Managing Director & CEO	From 21.09.2018	14.71	-
Sri Melwyn Rego	Managing Director & CEO	Upto 13.08.2018	20.23	28.31
Sri CH S S Mallikarjuna Rao	Executive Director	Upto 19.09.2018	15.89	24.07
Sri S Krishnan	Executive Director	From 01.11.2017	23.67	9.43
Sri Ajay Khurana	Executive Director	From 20.09.2018	12.61	-
TOTAL			87.11	61.81

d) Related Party Transaction

(₹ in Crores)

Sr No.	Particulars	Key Management Personnel	Relatives of Key Management Personnel	TOTAL
1.	Borrowings outstanding	-	-	-
	Maximum during the year	-	-	-
2.	Deposits outstanding	0.23	-	0.23
	Maximum during the year	2.46	-	2.46
3.	Investments outstanding	-	-	-
	Maximum during the year	-	-	-
4.	Advances outstanding	0.08	-	0.08
	Maximum during the year	0.08	-	0.08
5.	Non funded commitments	-	-	-
	Maximum during the year	-	-	-
6.	Leasing /HP arrangements availed	-	-	-
	Maximum during the year	-	-	-
7.	Leasing /HP arrangements provided	-	-	-
	Maximum during the year	-	-	-
8.	Interest paid	0.02	-	0.02



Sr No.	Particulars	Key Management Personnel	Relatives of Key Management Personnel	TOTAL
9.	Interest received	-	-	-
10	Remuneration and other allowances	0.87	-	0.87
11	Rendering of services	-	-	-
12	Receiving of services	-	-	-
13.	Management of contracts	-	-	-
14.	Any other receivable	-	-	-
15.	Any other payable	-	-	-
16.	Purchase of Fixed assets	-	-	-
17.	Sale of Fixed Assets	-	-	-

In terms of RBI Circular on notes to accounts , key management personnel are whole time directors of Board for related party disclosure.

The transactions with the subsidiaries and certain associates have not been disclosed in view of Para 9 of AS 18 "Related Party Disclosure" which exempts State Controlled Enterprises from making any disclosures pertaining to their transactions with other related parties, which are also State Controlled.

