

Rane (Madras) Limited



//Online Submission//

RML / SE / 53 / 2018-19

March 21, 2019

BSE Limited Listing Centre Scrip Code: 532661	National Stock Exchange of India Ltd. NEAPS Symbol: RML
---	---

Dear Sir / Madam,

Sub: Investment in Subsidiaries: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

Ref: Our earlier letter dated RML/SE/23/ 2018-19 dated July 25, 2018

The board of directors of the Company at its meeting held today i.e., March 21, 2019 inter-alia has approved enhancement in investments upto USD 20 million in Rane Precision Die Casting Inc., USA (RPDC), Step Down Subsidiary, through Rane (Madras) International Holdings B V, The Netherlands (RMIH), Wholly Owned Subsidiary of the Company, over the next five years.

We request you to take the above on record and note the compliance with the relevant regulations of SEBI LODR.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully

For **Rane (Madras) Limited**

S Subha Shree
Secretary

