Godrej Agrovet Ltd.
Registered Office : Godrej One,
3rd Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai 400 079, India.
Tel. : +91-22-2518 8010/8020/8030
Fax : +91-22-2519 5124
Email : gavlho@godrejagrovet.com
Website : www.godrejagrovet.com
CIN : L15410MH1991PLC135359

Dated: November 22, 2019

To,
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Ref.: BSE Scrip Code No. "540743"

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Ref: "GODREJAGRO"

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions on a consolidated basis, in the format specified in the Accounting Standards, for Half Year ended September 30, 2019 of the Financial Year 2019-20.

Request you to please take the same on your records.

Thanking you,

Yours sincerely,

For Godrej Agrovet Limited

VIVEK PRITAMLAL RAIZADA
Digitally signed by VIVEK PRITAMLAL RAIZADA
Date: 2019.11.22 14:21:17 +05'30'

Vivek Raizada
Head – Legal & Company Secretary & Compliance Officer
(ACS 11787)

Encl.: A/a

Godrej Agrovet Limited
Related Party Disclosures (Contd.)

1 In compliance with Ind AS 24 - "Related Party Disclosures", as notified under Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended, the required disclosures are given below:

			GODREJ AGROVET LIMITED
(a)	**(i)**	**Key Management Personnel and Entities where Key Management Personnel has significant influence**	Mr. N. B. Godrej (Chairman)
			Mr. A. B. Godrej
			Mr. J. N. Godrej
			Mr. V. M. Crishna
			Ms. Tanya A. Dubash
			Ms. Nisaba Godrej
			Mr. Pirojsha A. Godrej
			Mr. B. S. Yadav (Managing Director)
			Mr. K. N. Petigara
			Mr. A. B. Choudhury
			Dr. S. L. Anaokar
			Dr. R. A. Mashelkar
			Dr. Ritu Anand
			Ms. Aditi Kothari Desai
			Ms. Roopa Purushothaman
			Mr. N. Srinivasan
			Mr. Kannan Sitaram
			Mr. Vivek Raizada (Company Secretary)
			Mr. S. Varadaraj (Chief Financial Officer)
			The Raika Godrej Family Trust
			TAD Family Trust
			BNG Family Trust
			HNG Family Trust
			SNG Family Trust
			NG Family Trust
			PG Family Trust
			Mrs. Pheroza Godrej
			Mrs. Freyan Crishna Bieri
			Mrs. Nyrika Holkar
			Mr. Navroze Jamshyd Godrej
			Mrs. Raika Jamshyd Godrej
			FVC Familiy Trust
			NVC Family Trust
			Mr. Rishad Kaikhushru Naoroji
(b)	**(i)**	**Holding companies**	Godrej Industries Limited (Holding Company)
	(ii)	**Fellow Subsidiary Companies**	Godrej Properties Ltd.
			Natures Basket Limited
			Godrej One Premises Management Private Limited
			Godrej Vikhroli Properties India Limited
	(iii)	**Joint Ventures**	Godrej Tyson Foods Limited (upto 26th March, 2019)
			ACI Godrej Agrovet Private Limited, Bangladesh
			Omnivore India Capital Trust
	(iv)	**Associates**	Godrej Maxximilk Private Limited (upto 26th March, 2019)
			Al Rahba International Trading Limited Liability Company, United Arab Emirates (UAE)
	(v)	**Other Related Parties**	Godrej & Boyce Manufacturing Company Limited
			Godrej Consumer Products Limited
			Godrej Infotech Limited
			Anamudi Real Estates LLP
			Astec Crop Care Private Limited
			Nichem Solutions
			Kavali Milkline Private Limited
			Khammam Milkline Private Limited
			Mohan Milkline Private Limited
			Orgaa Farms Private Limited
			Pamuru Milk Line Private Limited
			Pragathi Milkline
			PSR Enterprises
			PVR Enterprises
			Vidya MilkLine Private Limited
			Ongole MilkLine Private Limited.
			Dhulipalla MilkLine Private Limited.
			Prima FoodTech Private Limited
	(vi)	**Post-employment benefit plan (entities) for the benefit of employees of the company**	Godrej Agrovet Limited Provident Fund Trust
			Godrej Agrovet Limited Superannuation Scheme
			Godrej Agrovet Limited Group Gratuity Trust

Related Party Disclosures (Contd.)

Related party disclosures as required by IND AS - 24, "Related Party Disclosures", are given below :

2. The following transactions were carried out with the related parties in the ordinary course of business :

(i) Details relating to parties referred to in items 1 (b) (i), (ii), (iii), (iv), (v)

(Rs. in crore)

Sr. No.	Nature of Transactions	Holding Companies (i)	Fellow Subsidiaries (ii)	Joint Ventures (iii)	Associates (iv)	Other related Parties (v)
1	Purchase / Transfer of property, plant and equipment	-	-	-	-	0.02
		-	-	-	-	2.86
2	Investment in share capital	-	-	-	-	-
		-	-	4.84	-	-
3	Acquisition of shares (investment)	-	-	-	-	-
		-	-	-	-	4.17
4	Sundry deposits placed	-	-	-	-	-
		0.23	-	-	-	-
5	Intercorporate deposits placed during the year	-	-	-	-	-
		-	-	-	10.54	-
6	Intercorporate deposits returned	-	-	-	-	-
		-	-	-	16.74	-
7	Sale of materials / finished goods	1.37	-	**1.36**	-	2.18
		1.17	-	271.75	1.41	0.53
8	Purchase of materials / finished goods / services	**2.74**	-	-	-	**45.25**
		5.38	-	0.08	0.03	136.86
9	Expenses charged to / reimbursement received from other companies	-	**0.00**	-	-	**0.75**
		0.07	-	4.10	3.35	0.69
10	Expenses charged by / reimbursement made to other companies	**4.50**	**1.24**	-	-	**0.38**
		11.47	2.95	0.06	-	0.74
11	Dividend income	-	-	-	-	-
		-	-	0.02	-	-
12	Dividend paid	**50.25**	-	-	-	-
		50.11	-	-	-	-
13	Interest income on intercorporate deposits placed / loans given	-	-	-	-	-
		-	-	-	0.69	-
14	Sundry income	-	-	**2.84**	-	**0.01**
		-	-	1.30	-	0.05
15	Capital advance given during the year	-	-	-	-	**0.48**
		-	0.95	-	-	0.54
16	Outstanding capital advance	-	**9.09**	-	-	0.16
		-	9.09	-	-	0.16
17	Outstanding receivables (net of payables)	**0.96**	**0.10**	**8.45**	-	**(7.25)**
		(0.84)	(0.13)	6.57	-	(6.65)
18	Guarantees outstanding	-	-	-	-	**1.21**
		-	-	-	-	1.21
19	Contribution to post-employment benefit plans	-	-	-	-	**14.02**
		-	-	-	-	22.79

(ii) Details relating to persons referred to in items 1(a)(i) above		As at September 30, 2019	As at March 31, 2019
1	**Remuneration to key management personnel**		
	Salary and short term employee benefit	**2.65**	5.76
	Post employee gratuity & medical benefits	**0.05**	0.09
	Shared based payment	**0.44**	1.26
2	Dividend paid	**11.35**	5.75
3	Director's sitting fees	**0.21**	0.48
4	Director's commission	**0.49**	1.95

Related Party Disclosures (Contd.)

Related party disclosures as required by IND AS - 24, "Related Party Disclosures", are given below :

3. Significant Related Party Transactions :

(Rs. in crore)

Sr. No.	Nature of Transaction	As at September 30, 2019	As at March 31, 2019
1	**Purchase of property, plant and equipment**		
	Godrej & Boyce Mfg Co Limited	-	0.78
	Godrej Consumer Products Limited	**0.02**	2.07
2	**Investment in subsidiaries and joint ventures**		
	Omnivore India Capital Trust	-	1.88
	Godrej Tyson Foods Limited	-	2.96
3	**Acquisition of shares (investment)**		
	Anamudi Real Estates LLP (refer note 50)	-	4.17
4	**Sundry deposits placed**		
	Godrej Industries Limited	-	0.23
5	**Intercorporate deposits placed during the year**		
	Godrej Maxximilk Pvt. Ltd.	-	10.54
6	**Intercorporate deposits returned**		
	Godrej Maxximilk Pvt. Ltd.	-	16.74
7	**Sale of materials / finished goods**		
	ACI Godrej Agrovet Private Limited	**1.36**	2.50
	Godrej Maxximilk Pvt. Ltd.	-	1.41
	Godrej Consumer Products Limited	**2.10**	0.04
	Godrej Tyson Foods Limited	-	269.25
	Godrej Industries Limited	**1.37**	1.17
	Astec Crop Care Private Limited	-	0.22
	Nichem Solutions	-	0.08
	Khammam Milkline Private Limited	**0.08**	0.19
8	**Purchase of materials / finished goods / services**		
	Godrej & Boyce Mfg Co Limited	**0.17**	0.13
	Godrej Industries Limited	**2.74**	5.38
	Godrej Consumer Products Limited	**0.08**	0.22
	Godrej Tyson Foods Limited	-	0.08
	Godrej Maxximilk Pvt. Ltd.	-	0.03
	Astec Crop Care Private Limited	-	0.21
	Ongole Milkline Private Limited	**9.28**	29.99
	Mohan Milkline Private Limited	**12.77**	35.61
	Vidya Milkline Private Limited	**2.46**	8.86
	Khammam Milkline Private Limited	**4.48**	15.76
	Pamuru Milkline Private Limited	**3.70**	11.80
	Kavali Milkline Private Limited	**10.35**	27.84
	Pragathi Milkline Private Limited	**1.80**	5.58
	Dhulipalla Milkline Private Limited	-	0.09
	Orga Farms Private Limited	-	0.32
	Prima FoodTech Private Limited	**0.16**	0.44
9	**Expenses charged to / reimbursement received from other companies**		
	Omnivore India Capital Trust	-	0.02
	Godrej & Boyce Mfg Co Limited	**0.75**	0.67
	Godrej Consumer Products Limited	-	0.02
	Godrej Industries Limited	-	0.07
	Godrej Tyson Foods Limited	-	4.07
	Godrej Properties Limited	**0.00**	-
	Godrej Maxximilk Pvt. Ltd.	-	3.35
10	**Expenses charged by / reimbursement made to other companies**		
	Godrej Infotech Limited	-	0.04
	Godrej & Boyce Mfg Co Limited	**0.28**	0.19
	Godrej Consumer Products Limited	-	0.43
	Godrej Industries Limited	**4.50**	11.47
	Godrej Tyson Foods Limited	-	0.06
	Natures Basket Limited	**0.00**	0.01
	Godrej One Premises Management Pvt. Ltd.	**1.24**	2.93
	Nichem Solutions	**0.09**	0.08

Related Party Disclosures (Contd.)

Related party disclosures as required by IND AS - 24, "Related Party Disclosures", are given below :

3. Significant Related Party Transactions :

(Rs. in crore)

Sr. No.	Nature of Transaction	As at September 30, 2019	As at March 31, 2019
11	**Dividend income**		
	Omnivore India Capital Trust	-	0.02
12	**Dividend paid**		
	Godrej & Boyce Mfg Co Limited	-	-
	Godrej Industries Limited	**50.25**	50.11
	Mr. B. S. Yadav (Managing Director)	**1.92**	1.92
	Mr. N. B. Godrej (Chairman)	**0.00**	0.74
	Mr. A. B. Godrej	**0.00**	0.00
	Mr. J. N. Godrej	**0.00**	-
	Ms. Tanya A. Dubash (Personal)	**0.00**	0.25
	Ms. Nisaba Godrej (Personal)	**0.00**	0.25
	Mr. Pirojsha A. Godrej (w.e.f. 5th November, 2018) (Personal)	**0.00**	0.25
	Dr. Ritu Anand	**0.00**	-
	Ms. Roopa Purushothaman	**0.00**	0.00
	Dr. S. L. Anaokar (upto 3rd February, 2019)	**0.00**	0.00
	S. Varadaraj	**0.09**	0.09
	Vivek Raizada	**0.00**	0.00
	The Raika Godrej Family Trust	-	0.00
	TAD Family Trust	**0.62**	0.37
	BNG Family Trust	**0.62**	0.37
	HNG Family Trust	**0.62**	0.37
	SNG Family Trust	**0.62**	0.37
	NG Family Trust	**0.62**	0.37
	PG Family Trust	**0.62**	0.37
	Mrs. Pheroza Godrej	**1.87**	-
	Mrs. Freyan Crishna Bieri	**0.00**	-
	Mrs. Nyrika Holkar	**0.00**	-
	Mr. Navroze Jamshyd Godrej	**0.00**	-
	Mrs. Raika Jamshyd Godrej	**0.00**	-
	FVC Familiy Trust	**0.93**	-
	NVC Family Trust	**0.93**	-
	Mr. Rishad Kaikhushro	**1.87**	-
13	**Interest income on intercorporate deposits placed / loans given**		
	Godrej Maxximilk Pvt. Ltd.	-	0.69
14	**Sundry income**		
	ACI Godrej Agrovet Private Limited	**2.84**	1.30
	Godrej Consumer Products Limited	**0.01**	0.01
	Astec Crop Care Private Limited	-	0.04
15	**Capital advance given during the year**		
	Godrej & Boyce Mfg Co Limited	**0.48**	0.54
	Godrej Vikhroli Properties India Limited	-	0.32
	Godrej Properties Limited	-	0.63
16	**Outstanding capital advance**		
	Godrej Vikhroli Properties India Limited	**8.46**	8.46
	Godrej Properties Limited	**0.63**	0.63
	Godrej & Boyce Mfg Co Limited	**0.16**	0.16
17	**Outstanding receivables (net of payables)**		
	Godrej & Boyce Mfg Co Limited	**0.76**	0.23
	Godrej Industries Limited	**0.96**	(0.84)
	Godrej Properties Limited	**0.00**	-
	Godrej Consumer Products Limited	**2.11**	0.02
	ACI Godrej Agrovet Private Limited	**8.42**	6.53
	Omnivore India Capital Trust	**0.03**	0.03
	Godrej One Premises Management Pvt. Ltd.	**0.10**	(0.13)
	Godrej Agrovet Limited Employees Provident Fund Trust.	**(1.76)**	(1.43)
	Godrej Agrovet Limited Employees Superannuation Scheme.	**(0.05)**	(0.05)
	Godrej Agrovet Limited Employees Group Gratuity Trust.	**(7.60)**	(3.80)
	Astec Crop Care Private Limited	-	0.02
	Nichem Solutions	-	0.03
	Kavali Milkline Private Limited	**(0.14)**	(0.30)
	Khammam Milkline Private Limited	**(0.25)**	(0.55)
	Mohan Milkline Private Limited	**(0.13)**	(0.23)
	Pamuru Milk Line Private Limited	**(0.01)**	(0.14)
	Pragathi Milkline	**(0.04)**	(0.06)
	Vidya MilkLine Private Limited	**(0.01)**	(0.11)
	Ongole MilkLine Private Limited.	**(0.13)**	(0.22)
	Prima FoodTech Private Limited	-	(0.04)
18	**Guarantees outstanding**		
	Godrej Consumer Products Limited	**1.21**	1.21

Related Party Disclosures (Contd.)

Related party disclosures as required by IND AS - 24, "Related Party Disclosures", are given below :

3. Significant Related Party Transactions :

(Rs. in crore)

Sr. No.	Nature of Transaction	As at September 30, 2019	As at March 31, 2019
19	**Director's sitting fees**		
	Mr. A. B. Godrej, (Director)	-	0.04
	Mr. K. N. Petigara, (Independent Director)	**0.03**	0.08
	Dr. S. L. Anaokar, (Independent Director)	-	0.01
	Mr. Amit B. Choudhury, (Independent Director)	-	0.06
	Dr. Ritu Anand, (Independent Director)	**0.03**	0.08
	Ms. Aditi Kothari Desai, (Independent Director)	**0.03**	0.08
	Dr. Raghunath A. Mashelkar, (Independent Director)	**0.03**	0.06
	Ms. Roopa Purushothaman, (Independent Director)	**0.03**	0.07
	Mr. N. Srinivasan, (Independent Director)	**0.03**	0.01
	Mr. Kannan Sitaram, (Independent Director)	**0.03**	-
20	**Director's commission**		
	Mr. A. B. Godrej, (Director)	-	0.12
	Mr. N.B. Godrej	**0.04**	0.15
	Mr. K. N. Petigara, (Independent Director)	**0.04**	0.15
	Dr. S. L. Anaokar, (Independent Director)	-	0.14
	Mr. Amit B. Choudhury, (Independent Director)	-	0.15
	Dr. Ritu Anand, (Independent Director)	**0.04**	0.15
	Ms. Aditi Kothari Desai, (Independent Director)	**0.04**	0.15
	Dr. Raghunath A. Mashelkar, (Independent Director)	**0.04**	0.15
	Ms. Roopa Purushothaman, (Independent Director)	**0.04**	0.15
	Ms. Tanya A. Dubash	**0.04**	0.15
	Mr. V. M. Crishna	**0.04**	0.15
	Mr. J. N. Godrej	**0.04**	0.15
	Ms. Nisaba Godrej	**0.04**	0.15
	Mr. N. Srinivasan, (Independent Director)	**0.04**	0.01
	Mr. Kannan Sitaram, (Independent Director)	**0.04**	-
	Mr. Pirojsha A. Godrej	**0.04**	0.03
21	**Contribution to post-employment benefit plans**		
	Godrej Agrovet Limited Employees Provident Fund Trust.	**9.93**	17.18
	Godrej Agrovet Limited Employees Superannuation Scheme.	**0.29**	0.58
	Godrej Agrovet Limited Employees Group Gratuity Trust.	**3.80**	5.02