KIRLOSKAR INDUSTRIES LIMITED
A Kirloskar Group Company

Enriching Lives

22 November 2019

BSE Limited,
Corporate Relationship Department
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

The Manager
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

Ref.: Scrip Code: 500243

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions on a consolidated basis for the half year ended 30 September 2019.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,
For Kirloskar Industries Limited

A.V. Mali

KIRLOSKAR INDUSTRIES LTD. PUNE-05

Ashwini Mali
Company Secretary &
Compliance Officer

Encl.: As above

Notes to Un-audited Consolidated Financial Statements for the half year ended 30 September 2019

List of related parties as per the requirements of Ind AS 24 – Related Party Disclosures:

Related parties, as defined under Indian Accounting Standard (Ind AS 24) "Related Party Disclosures" have been identified on the basis of representation made by the Key Management Persons and taken on record by the Board of Directors. Disclosures of transactions with Related Parties are as under:

(a) Name of the related party and nature of relationships:

Name of the related party	Nature of relationship
Mahesh Chhabria	Managing Director
Aditi Chirmule	Executive Director
Umesh Shastry for the period from 17.05.2019 to 30.09.2019	Chief Financial Officer
Jasvandi Deosthale for the period from 01.04.2019 to 16.05.2019	Chief Financial Officer
Ashwini Mali	Company Secretary

Name of the related party	Nature of relationship
Kirloskar Ferrous Industries Limited	Subsidiary Company
R. V. Gumaste	Managing Director
R. S. Srivatsan	Chief Financial Officer
C. S. Panicker	Company Secretary

(b) Details of transactions with the related parties for the half year ended 30 September 2019:

Nature of transaction	Name of the related party	Amount (₹ in lakhs)
Remuneration paid	Mr. Mahesh Chhabria	201.49
	Ms. Aditi Chirmule	46.39
	Mr. Umesh Shastry for the period from 17.05.2019 to 30.09.2019	25.97
	Mrs. Jasvandi Deosthale for the period from 01.04.2019 to 16.05.2019	14.51
	Mrs. Ashwini Mali	12.99
	Mr. R. V. Gumaste	91.53
	Mr. C. S. Panicker	48.93
	Mr. R. S. Srivatsan	52.57
Dividend	Mr. R. V. Gumaste	2.63
	Mr. C. S. Panicker	0.29
	Mr. R. S. Srivatsan	0.27
Compensation payable	Mr. R. V. Gumaste	9.46
	Mr. C. S. Panicker	4.84
	Mr. R. S. Srivatsan	5.11
	Total	**516.98**

KIRLOSKAR INDUSTRIES LTD. PUNE-05