

October 19, 2019

To

The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Fax No. 022-22721919
Scrip Code: 500330

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Fax No. (022) 26598120
Symbol: RAYMOND

Dear Sir/Madam,

Sub: Disclosure pursuant to Reg. 31(1) & 31(3)(a) of SEBI (SAST) Regulations, 2011 – Raymond Limited

Pursuant to Regulation 31(3)(a) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, please find enclosed herewith the disclosure by the Promoter(s) which is self-explanatory.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For J.K. INVESTORS (BOMBAY) LIMITED



Director/Authorised Signatory

For J.K. INVESTO TRADE (INDIA) LIMITED

Director/Authorised Signatory



Encl.: as above

CC:

Raymond Limited

Plot No.156/H. No.2, Village Zadgaon
Ratnagiri - 415 612, Maharashtra

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Raymond Limited
Name of the Stock Exchanges where the shares of the target company are listed	BSE Limited and National Stock Exchange of India Limited
Date of reporting	October 19, 2019
Name of the promoter or PAC on whose shares encumbrance has been created/ ~~released~~ / ~~invoked~~	(1) J.K. Investors (Bombay) Limited; and (2) J.K. Investo Trade (India) Limited
Details of the creation/invocation/release of encumbrance:	

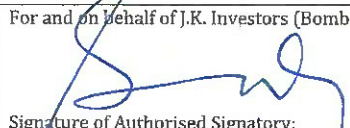
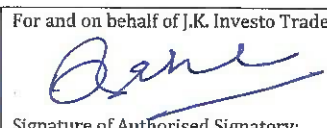
Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation[2+3]/ release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of Shares	% of total share capital	%w.r.t diluted share capital	No. of Shares	% of total share capital	Type of event (creation /release/ invocation)	Date of creation / invocation/ Release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
J. K. Investors (Bombay) Limited ("JKIB")	1,87,10,514	30.48	30.48	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
J. K. Investo Trade (India) Limited ("JKIT")	28,02,826	4.57	4.57	Nil	Nil	Creation®	14.10.2019	Indirect pledge®	Indirect Third Party Pledge (Security)® to avail bridge finance to meet its obligation to pay for regulatory costs as per terms of Agreement For Sale of Land.	JKIB has pledged its shareholding in JKIT, aggregating to 36,19,373 equity shares (i.e. 49.43%) of JKIT, as part of security for a loan availed by JKIT from Hero FinCorp Limited (the "Financing").		Hero FinCorp Limited	JKIB has pledged its shareholding, aggregating to 36,19,373 equity shares (i.e. 49.43%) in JKIT, as part of security for the Financing. .	



Signature

Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation[2+3]/ release [(2)-(3)] / invocation [(2)-(3)]	
	No. of Shares	% of total share capital	%w.r.t diluted share capital	No. of Shares	% of total share capital	Type of event (creation /release/ invocation)	Date of creation / invocation/ Release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
J. K. Helene Curtis Limited ("JKHC")	35,92,050	5.85	5.85	Nil	Nil	Creation*	14.10.2019	Indirect pledge*	Indirect Third Party Pledge (Security)* to avail bridge finance to meet its obligation to pay for regulatory costs as per terms of Agreement For Sale of Land	JKIT has pledged its shareholding in JKHC, aggregating to 9,79,948 (99.99%) equity shares of JKHC, as part of security for the Financing.		Hero FinCorp Limited	JKIT has pledged its shareholding in JKHC, aggregating to 9,79,948 (99.99%) equity shares of JKHC, as part of security for the Financing. .	

Note: Details of shareholding of other promoters and PACs (not reporting under this disclosure) have been provided in Annexure A, based on public disclosures made in respect of such entities until date.

For and on behalf of J.K. Investors (Bombay) Limited	For and on behalf of J.K. Investo Trade (India) Limited
	
Signature of Authorised Signatory:	Signature of Authorised Signatory:
Place : Mumbai	
Date : October 19, 2019	




ANNEXURE A

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation[2+3]/ release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of Shares	% of total share capital	%w.r.t diluted share capital (*)	No. of Shares	% of total share capital	Type of event (creation /release/ invocation)	Date of creation / invocation/ Release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/others)	Reasons for encumbrance **	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered***	No. of shares	% of total share capital
J. K Sports Foundation	7,92,395	1.29	1.29	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Smt. Sunitidevi Singhania Hospital Trust	6,91,496	1.13	1.13	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Polar Investments Limited	99,200	0.16	0.16	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Gautam Hari Singhania	29	0.00	0.00	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Nawaz Singhania	2,500	0.00	0.00	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Niharika Gautam Singhania	5,000	0.01	0.01	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Nisa Gautam Singhania	500	0.00	0.00	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Vijaypat Singhania	53,000	0.09	0.09	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Ashadevi Singhania	0	0	0	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil



Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation[2+3]/ release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of Shares	% of total share capital	%w.r.t diluted share capital (*)	No. of Shares	% of total share capital	Type of event (creation /release/ invocation)	Date of creation / invocation/ Release-of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/others)	Reasons for encumbrance **	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered***	No. of shares	% of total share capital
Shephali Ruia	1,52,259	0.25	0.25	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Advait Ruia	2,825	0.00	0.00	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Ritwik Ruia	0	0.00	0.00	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

For and on behalf of J.K. Investors (Bombay) Limited

Signature of Authorised Signatory:

Place : Mumbai

Date : October 19, 2019

For and on behalf of J.K. Investo Trade (India) Limited

Signature of Authorised Signatory:

