

Ref.: VFSPL/MB/BB/OEL/001

March 20, 2019

BSE Limited

1st Floor, P.J.Towers,
Dalal Street,
Mumbai - 400 001,
Maharashtra.

Scrip Code: 512626

**The National Stock Exchange of
India Limited**

Exchange Plaza, Bandra Kurla
Complex, Bandra (East)
Mumbai - 400 051, Maharashtra.

Scrip Symbol: ORBTEXP

**The Calcutta Stock Exchange
Limited**

7, Lyons Range,
Dalhousie, Kolkata-700001,
West Bengal.

Scrip Code: 25035

Dear Sir,

Ref.: Buy-back of Equity Shares of Orbit Exports Limited (the "Company")

Sub: Filing of copy of Board Resolution and Public Announcement pursuant to provisions of Regulation 5 (vii) and Regulation 16 (iv)(b) of SEBI (Buy-Back of Securities) Regulations, 2018 ("Buy-back Regulations")

This is to inform you that the Board of Directors of Orbit Exports Limited at its meeting held on Monday, March 18, 2019 has, pursuant to the provisions of Article 8.2 of Articles of Association of the Company and Sections 68, 69 and 70 and all other applicable provisions of the Companies Act, 2013 and applicable rules made thereunder and in compliance with the Buy-back Regulations and subject to such other approvals permissions and sanctions as may be necessary, approved the Buy-back of fully paid up equity shares by the Company having face value of Rs.10/- each ("**Equity Share(s)**") from open market through stock exchanges method prescribed under the Buy-back Regulations, for an amount not exceeding Rs. 10,00,00,000/- (Rupees Ten Crore Only) excluding transaction costs viz. fees, brokerage, applicable taxes such as securities transaction tax, goods and services tax, stamp duty, etc. ("**Transaction Costs**") ("**Maximum Buy-back Size**") at a price not exceeding Rs. 130/- (Rupees One Hundred and Thirty Only) per Equity Share ("**Maximum Buy-back Price**") payable in cash which represents 7.18% and 7.02% of the total paid-up equity share capital and free reserves (including securities premium account) as per the audited standalone financial statements and the audited consolidated financial statements respectively of the Company for the financial year ended on March 31, 2018.

Further in compliance with Regulation 16 (iv)(b) read with Regulation 7 of the Buy-back Regulations, the Company has published the Public Announcement dated March 19, 2019 in the Financial Express- English (All Edition), Jansatta - Hindi (All Edition) and Mumbai Lakshdweep - Marathi (Mumbai Edition) on March 20, 2019.

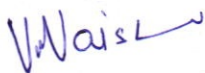
The certified true copy of Board Resolution and newspaper clipping of Public Announcement published is , enclosed herewith for your records.

Kindly receive the same in order and take the same on records.

Thanking you,

Yours faithfully,

For, Vivro Financial Services Private Limited



Name: Vivek Vaishnav
Designation: Director



Encl: As above.