

02nd December, 2019

The National Stock Exchange of India Ltd.
The Listing Department,
"Exchange Plaza",
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Scrip Symbol: TCIDEVELOP

BSE Ltd.
The Department of Corporate Services,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 533393

Sub.: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir/Madam,

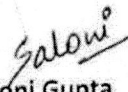
In pursuant with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find enclosed herewith the statement showing disclosure of Related Party Transactions on consolidated basis, for the half year ended, September 30, 2019 in the format specified in the relevant accounting standards.

This is for your information and records.

Thanking you,

Yours faithfully,

For TCI Developers Limited


Saloni Gupta

Company Secretary & Compliance Officer



TCI Developers Ltd.

Corporate Office : TCI House, 69, Institutional Area, Sector-32, Gurgaon-122207, Haryana (India)

Ph. No.: +91 124-2381603, Fax: +91 124-2381611 E-mail: contact@tcidevelopers.com

Regd. Office :- Flat Nos. 306 & 307, I-8-271 to 273, Third Floor, Ashoka Bhoopal Chambers, S P Road, Secunderabad - 500 003 (Telangana)

Tel: +91 40 27840104 Fax: +91 40 27840163 Web : www.tcidevelopers.com

CIN : L70102TG2008PLC059173

DISCLOSURE OF RELATED PARTY TRANSACTIONS – ON CONSOLIDATED BASIS

(Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) (Amendments) Regulations, 2015)

a. List of Related Parties:

- i. Key Shareholder
 - TDL Real Estate Holdings Ltd.
- ii. Key Management Personnel (KMP)

Mr. D P Agarwal	Director
Mr. Vineet Agarwal	Director
Mr. Chander Agarwal	Director
Mr. N K Baranwal	Whole Time Director
Mr. Rajesh Dhyani	Dy. Chief Financial Officer
Ms. Saloni Gupta	Company Secretary & Compliance Officer
Mr. Nandlal Thakur	Company Secretary & Compliance Officer (2 nd Nov'17-25 th Jun'18)

iii. Relatives of Key management personnel

Mrs. Urmila Agarwal

iv. Other Related Parties (Enterprises owned or significantly influenced by key management personnel)

- Transport Corporation of India Ltd.
- Transystem Logistics International Pvt. Ltd.
- TCI Express Limited
- Bhoruka Finance Corporation of India Ltd. / Bhoruka International Pvt. Ltd. #

(Bhoruka International Pvt Ltd (BIPL) has been amalgamated as going concern with Bhoruka Finance Corporation of India Ltd (BFCIL) as per the Composite Scheme of Arrangement under section 230 to 232 of the Companies Act 2013 as approved by the Hon'able National Company Law Tribunal, New Delhi by its order dated 12th June, 2019 and effective from 3rd July, 2019.)

b. Transactions with Related parties:

Nature of Transaction	Nature of Relation	1 st April to 30 th Sep 2019	1 st April to 30 th Sep 2018
Transactions During the half year			
Income:			
Infrastructure Leasing Income	Transport Corporation of India Ltd.	3,11,63,785	3,17,22,960
	TCI Express Limited	1,23,89,810	1,12,71,150
Project Management Services	Transport Corporation of India Ltd.	8,71,000	--
	TCI Express Limited	54,83,750	--
Expense:			
Rent Expense	Transport Corporation of India Ltd.	7,91,560	727,560
Remuneration	Mr. N K Baranwal	16,60,800	18,50,764
	Mr. Rajesh Dhyani	7,16,328	6,35,022
	Ms. Saloni Gupta	1,53,279	1,09,200
	Mr. Nandlal Thakur	--	76,131

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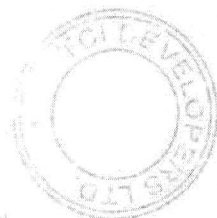
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Nature of Transaction	Nature of Relation	1 st April to 30 th Sep 2019	1 st April to 30 th Sep 2018
Interest Expenses	Bhoruka Finance Corporation of India limited/Bhoruka International Pvt. Ltd	9,00,000	900,000
Sale of Investment Property	Transystem Logistics International Pvt. Ltd	--	235,800,000
Balances as at the end of period		30th Sep 2019	30th Sep 2018
Assets:			
Trade receivables	Transport Corporation of India Ltd.	88,12,401	13,66,193
	TCI Express Limited	20,13,120	--
Liabilities:			
Borrowings	Bhoruka Finance Corporation of India limited/Bhoruka International Pvt. Ltd	200,00,000	200,00,000
Interest Accrued but not Due	Bhoruka Finance Corporation of India limited/Bhoruka International Pvt. Ltd	24,75,000	12,99,452
Expense Payable	Transport Corporation of India Ltd.	3,88,800	5,83,200
Security Deposits Taken	Transport Corporation of India Ltd.	8,37,88,654	8,51,96,654
	TCI Express Limited	44,63,999	44,63,999

For TCI Developers Limited


Rajesh Dhyani
 Dy Chief Financial Officer



Date: 02nd December, 2019

Place: Gurugram

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