

NEAPS/ BSE ONLINE

2nd December, 2019

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
1st Floor, New Trading Ring
Rotunda Building
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Plot No. C/1, Block-G
Exchange Plaza, 5th Floor,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

Dear Sir/ Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed herewith the disclosure of Related Party Transactions, in accordance with the format specified in the accounting standards, for half year ended 30th September, 2019.

This is for your information and record.

Thanking you,

For HSIL LIMITED



(Pulkit Bhasin)
Company Secretary

Name: Pulkit Bhasin
Address: 301-302, 3rd Floor, Park Centra, Sector-30, NH-8, Gurugram 122001
Membership No. 27686

Encl. As above

Related party transactions during the period 01.04.2019 to 30.09.2019

In accordance with the requirement of Indian Accounting Standard (Ind AS) 24 "Related Party Disclosures" name of the related party, related party relationship, transactions and outstanding balances including commitments where control exist and with whom transactions have taken place during the reported period are as follows:

List of related parties

Relationship	Name of related party
Key management personnel (KMP)	Executive directors
	Dr. Rajendra Kumar Somany (Chairman & Managing Director)
	Mr. Sandip Somany (Vice Chairman & Managing Director)
	Executives
	Mr. Sandeep Sikka (CFO) (ceased to be CFO w.e.f. 16 September 2019)
	Ms Payal M Puri (CS) (ceased to be CS w.e.f. 16 September 2019)
	Mr. O.P. Pandey (CFO) (appointed as CFO w.e.f. 17 September 2019)
	Mr. Pulkit Bhasin (CS) (appointed as CS w.e.f. 17 September 2019)
	Non-exccutive directors
	Mrs. Sumita Somany
	Mr. G.L. Sultania
	Mr. Ashok Jaipuria
	Mr. V.K. Bhandari
	Mr. N.G. Khaitan
	Mr. Salil Bhandari
	Dr. Rainer Siegfried Simon
Entities where significant influence is exercised by KMP and/or their relatives having transactions with the Company	Hindware Home Retail Private Limited
	Somany Home Innovation Limited (incorporated on 28 September 2017)
	Brilloca Limited (incorporated on 2 November 2017) (Subsidiary of Somany Home Innovation Limited)
	Luxxis Heating Solutions Private Limited (incorporated on 26 December 2017)
	Halis International Limited, Mauritius
	Alchemy International Cooperatief U.A. (subsidiary of Halis International Limited)
	Haas International B.V. (subsidiary of Alchemy International Cooperatief U.A.)
	Queo Bathroom Innovations Limited, UK (subsidiary of Haas International B.V.)
	Textool Mercantile Private Limited
	Paco Exports Limited
	Khaitan & Co., LLP
	G.L. Sultania & Co.
Post employment benefit plan	Somany Provident Fund Institution (ceased to be related party w.e.f. 30 May 2018)



Transaction with Related Party for the half year ended 30th September 2019

The Following transactions were carried out with the related parties for the half year ended 30th September, 2019 in the ordinary course of business and on arm's length basis.

Rs. in lakh

S. No.	Related Parties	Transactions with related party	Entity belonging to Promoter/Promoter Group who holds 10% or more shareholding in Reporting Entity	Directors	KMP and their relatives	Other parties which significantly influence/are influenced by the Company (either individually or otherwise)
1	Textool Merchantile Private Limited	Rent Paid	-	-	-	1.32
2	Dr. R.K. Somany Mr. Sandip Somany	Remuneration paid #	-	-	373.68	-
3	M/s. G.L. Sultania & Co.	Consultancy Fees ##	-	7.38	-	-
4	Somany Home Innovation Limited	Interest income on Inter-Corporate Loan	0.88	-	-	-
5	Somany Home Innovation Limited	Inter-Corporate Loan Given to Related Party	1.00	-	-	-
6	Somany Home Innovation Limited	Inter-Corporate Loan Repaid by Related Party	19.00	-	-	-
7	Somany Home Innovation Limited	Sale of Goods	627.68	-	-	-
8	Somany Home Innovation Limited	Rental Income	70.03	-	-	-
9	Somany Home Innovation Limited	Management Fees Charged by HSIL to SHIL	32.46	-	-	-
10	Brillica Limited	Sale of Goods	29315.56	-	-	-
11	Brillica Limited	Rental Income	364.00	-	-	-
12	Brillica Limited	Management Fees Charged by HSIL to Brillica	115.18	-	-	-
13	Brillica Limited	Management Fees Charged by Brillica to HSIL	494.28	-	-	-
14	HSIL Corporate Social Responsibility Foundation	CSR Contribution @	-	-	-	113.96
15	Somany Provident Fund Institution	PF Contribution to SPFI	-	-	-	54.33

Balance outstanding at the year end						
1	Balance outstanding against sale and services to	Somany Home Innovation Limited		600.84		
2	Balance outstanding against sale and services to	Hindware Home Retail Private Limited		274.90		
3	Balance outstanding against sale and services to	Brillica Limited		21159.21		
4	Balance payable for purchases and services to	Brillica Limited		15304.50		

Note 1: The Remuneration paid above is exclusive of the commission to be paid to the Directors.

Note 2: The Consultancy Fees paid is inclusive of GST.

@ Also covered in Ind AS 24

Note 3: The impact of Scheme of Arrangement made among HSIL, SHIL and BL, as approved by the NCLT has been considered in preparation of this report

