



TSBSL/COSEC/SE19/RPTDISC-H1FY20
November 21, 2019

The Secretary
Listing Department
BSE Limited,
Phiroze Jee Jee Bhoy Towers,
Dalal Street, Mumbai – 400001
Maharashtra, India
Scrip code: 500055

The Manager
Listing Department
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor, Plot No. C/1, G-
Block, Bandra – Kurla Complex, Bandra (E),
Mumbai-400051, Maharashtra, India
Scrip code: TATASTLBSL

Dear Sirs,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed herewith the disclosure of related party transactions on a consolidated basis and balances for the half year ended September 30, 2019.

This is for your information and records.

Thanking you,

Yours faithfully,

for **Tata Steel BSL Limited**
(formerly Bhushan Steel Limited)

(Nisha Anil Seth)
Company Secretary & Compliance Officer



Encl. : As above

TATA STEEL BSL LIMITED
(Formerly Bhushan Steel Limited)



Tata Steel BSL Limited - Consolidated disclosure of Related Party Transactions and Balances

i)	Ultimate controlling party
	Tata Sons Limited
ii)	Ultimate holding company
	Tata Steel Limited
iii)	Holding company ("Parent Company")
	Bamnipal Steel Limited

The Company's related parties principally consists of its ultimate holding company - (Tata Steel Limited including its subsidiaries, associates and joint ventures), associates and its ultimate controlling party - Tata Sons Limited. The Company routinely enters into transactions with these related parties in the ordinary course of business at market rates and terms.

Transactions and balances with its own subsidiaries are eliminated on consolidation.

The following table summarizes the related party transactions of the Company for the half year ended September 30, 2019 and balances as at September 30, 2019.

₹ In Lacs

Transactions	Tata Steel Limited, its subsidiaries, associates & joint ventures	Subsidiary companies	Key Management Personnel (KMP)	Grand Total
Directors sitting fees	-	-	6.55	6.55
Interest on preference share capital	13,427.70	-	-	13,427.70
Inter Corporate Deposit Given	-	74,500.00	-	74,500.00
Inter Corporate Deposit Returned	-	30,500.00	-	30,500.00
Interest on Inter Corporate Deposits Given	-	1,839.32	-	1,839.32
Novation Loan Given	-	1,000.00	-	1,000.00
Investments in Equity of Subsidiary	-	1,000.00	-	1,000.00
Purchase of goods/ services	2,82,572.85	25,670.08	-	3,08,242.92
Sales of goods/ services	25,491.23	2.50	-	25,493.73
Balances				
Inter Corporate Deposit given and interest thereon	-	47,900.27	-	47,900.27
Advance to supplier	12.21	-	-	12.21
Payable	1,79,199.96	9,703.96	-	1,88,903.92
Receivables	439.40	1.48	-	440.88
Advance to Customer	50.20	-	-	50.20
Dividend Receivables	6.48	-	-	6.48
Preference shares	19,70,000.00	-	-	19,70,000.00



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