



Ref: -GVHL/CS /09/NSE/2019-20

Date: -21st November, 2019

To,
The Assistant General Manager,
Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Hangar No. C-He/Hf,
Airports Authority of India,
Civil Aerodrome, Juhu,
Mumbai - 400 056. INDIA
Tel. : +91-22-6140 9200 / 201
Fax : +91-22-6140 9253
Email: globalhelicorp@gvhl.net
www.globalhelicorp.com
Corporate Identification No. (CIN):
L62200DL1998PLC093225

Kind Attention: - The Assistant General Manager,

Designated Fax No.: - 26598237/38-26598347/48
22722037/39/41/61

Dear Sir,

SUB: - DISCLOSURE OF RELATED PARTY TRANSACTIONS PURSUANT TO REGULATION 23(9) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) (AMENDMENT) REGULATIONS 2018

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2018, Please find the enclosed disclosure of related party transactions for the half year ended 30th September, 2019.

Please make note of the same.

Thanking You,

Yours Faithfully,

For Global Vectra Helicorp Limited

A handwritten signature in blue ink, appearing to read 'Raakesh Soni', is written over a circular watermark.

Raakesh Soni
Company Secretary

ENCL: - AS ABOVE



ISO 9001:2015

ISO 14001:2015



OHSAS 18001:2007

CERTIFIED FIRM

Regd. Office: A-54, Kailash Colony, New Delhi - 110 048. INDIA

Related Party Transaction

Related parties and nature of relationship where control exists

As per the Ind AS - 24 issued by Institute of Chartered Accountants of India "Related Party Disclosure." In view of this company has given the following disclosure for the half year ended 30th September, 2019.

(i) Other related party

Promoter company

Vectra Investments Pvt. Ltd.

AAA Rotor Ltd.

Name of parties where control exists

Vectra Ltd. Hong Kong

Vectra Ltd. United Kingdom

Vectra IT Solutions Pvt. Ltd.

Vectra Advance Engineering Pvt. Ltd.

Indo Copters Pvt Ltd.

Mr. Hemang Ravi Rishi

(ii) Key Management Personnel Compensation

Lt. Gen. (Retd.) S J S Saighal - Chairman

Mr. Anthony James Baker - Chief Executive Officer

(iii) Transaction with related parties

Particulars	For half year ended 30-Sep-19	
	Rs. in Lakhs	
	Other related parties	Key Management personnel
<i>Operating lease for helicopter</i>		
AAA Rotor Ltd.	3436.10	-
Vectra Hong Kong Ltd.	46.79	-
<i>Managerial remuneration</i>		
Lt. Gen. (Retd.) S J S Saighal	-	13.50
Anthony James Baker	-	41.54
<i>Loan Taken</i>		
Indo Copters Pvt. Ltd	-	-
Vectra Advance Engineering Pvt. Ltd.	-	-
Vectra Investments Pvt. Ltd	70.00	-
<i>Interest expense on borrowings</i>		
Vectra Investments Pvt. Ltd.	16.30	-
Indo Copters Pvt. Ltd	0.62	-
Vectra Advance Engineering Pvt. Ltd.	9.10	-
<i>License Fee</i>		
Mr. Hemang Ravi Rishi	20.85	-
<i>Loan Repayment</i>		
Vectra Advance Engineering Pvt. Ltd.	-	-
Indo Copters Pvt. Ltd	70.00	-
<i>Helicopter Maintenance</i>		
Indo Copters Pvt. Ltd	243.43	-
<i>Computer Maintenance – IFS, ERP Solutions, Software & hardware</i>		
Vectra IT Solutions Pvt. Ltd.	33.60	-

RA [Signature]

