

Ref: STL / Related Party Transaction/Reg 23(9)/BSE / NSE / 21112019

Dated: 21st November, 2019

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

To,
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 0051

BSE Code: 541163; NSE: Sandhar

Subject: Disclosure of Related Party Transactions

Ref: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015
("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis and balances as on 30th September, 2019.

We request you to take the same on record.

Thanking you,

Yours faithfully,

FOR SANDHAR TECHNOLOGIES LIMITED


(Arvind Joshi)
Whole-Time Director,
Chief Financial Officer &
Company Secretary
DIN: 01877905

Encl: As Above

Sandhar Technologies Limited

**CONSOLIDATED DISCLOSURE OF RELATED PARTY TRANSACTIONS AND BALANCES FOR THE
PERIOD ENDED 30th SEPTEMBER, 2019**

A. Name of Related Party and Relationship

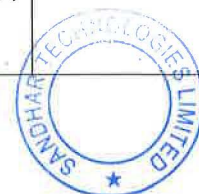
Enterprises under common control	Sanjeevni Impex Private Limited
	Sandhar Intelli-Glass Solutions Limited
	Sandhar Info Systems Limited
	Sandhar Estate Private Limited
	YSG Estates Private Limited
	Sandhar Enterprises
	KDB Investment Private Limited
	Jubin Finance and Investment Limited
	Raasaa Retail Private Limited
	Haridwar Estates Private Limited
	Supanavi Trading Private Limited
Joint Ventures	Indo Toolings Private Limited
	Sandhar Han Sung Technologies Private Limited
	Sandhar Ecco Green Energy Private Limited
	Jinyoung Sandhar Mechatronics Private Limited
	Sandhar Amkin Industries Private Limited
	Sandhar Daewha Automotive Systems Private Limited
	Sandhar Daeshin Auto Systems Private Limited (w.e.f. 3 rd May 2018)
	Sandhar Whetron Electronics Private Limited (w.e.f. 19 th July 2018)
	Kwangsung Sandhar Technologies Private Limited (w.e.f. 6 th February 2019)
	Winnercom Sandhar Technologies Private Limited (w.e.f. 22 nd August 2019)
	Sandhar Han Shin Automotive Private Limited (w.e.f. 16 th September 2019)
Individual owning an interest in the voting power of reporting enterprise that gives them significant influence over the Company	Mr. Jayant Davar
Key Managerial Personnel	Mr. Jayant Davar (Co-Chairman-and-Managing Director)
	Mr. Arvind Joshi (Whole time Director, C.F.O. & Company Secretary)



Relatives of Key Managerial Personnel and relatives of Individual owning an interest in the voting power of reporting enterprise that gives them significant influence over the Company	Mr. D. N. Davar (Chairman)
	Mrs. Monica Davar
	Mr. Neel jay Davar
	Mrs. Santosh Davar
	Mrs. Poonam Juneja
	Mrs. Urmila Joshi
Enterprises over which relatives of Key Managerial Personnel are able to exercise significant influence	Swaran Enterprises (Mrs. Santosh Davar is a Partner)
	Shorah Realty LLP

B. The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year.

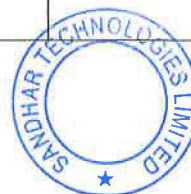
Nature of transaction	Name of related party	Relationship	For the period ended 30 September 2019	For the year ended 31 March 2019
Purchase of Goods	Swaran Enterprises	Enterprises over which relatives of Key Managerial Personnel are able to exercise significant influence	1,531.81	2,881.07
	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	117.69	70.22
	Sandhar Ecco Green Energy Pvt. Ltd.	Joint Venture of Reporting Enterprises	-	0.80
	Sandhar Daewha Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	95.12	-
Sale of goods	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	16.40	10.19
	Sandhar Daewha Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	5.19	1.26
	Sandhar Amkin Industries Private Limited	Joint Venture of Reporting Enterprises	117.24	88.82
	Swaran Enterprises	Enterprises over which relatives of Key Managerial Personnel are able to exercise significant influence	1.20	1.32
Sale of PPE	Sandhar Amkin Industries Private Limited	Joint Venture of Reporting Enterprises	-	2.36
	Sandhar Daewha Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	0.94	118.20



	Winnercom Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	210.98	-
Purchase of PPE	Sandhar Ecco Green Energy Private Limited	Joint Venture of Reporting Enterprises	-	11.39
	Indo Tooling Private Limited	Joint Venture of Reporting Enterprises	-	145.14
Reimbursement of expenses from	Sandhar Hang Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	70.85	85.21
	Sandhar Infosystems Limited	Enterprises under Common control with the Reporting Enterprises	0.01	0.01
	Jinyoung Sandhar Mechatronics Private Limited	Joint Venture of Reporting Enterprises	5.61	6.55
	Sandhar Daewha Automotives Systems Pvt Ltd	Joint Venture of Reporting Enterprises	27.73	35.78
	Sandhar Amkin Industries Pvt Limited	Joint Venture of Reporting Enterprises	14.77	51.14
	Sandhar Daeshin Auto Systems Private Limited	Joint Venture of Reporting Enterprises	-	0.77
	Sandhar Whetron Electronics Private Limited	Joint Venture of Reporting Enterprises	71.98	17.71
	Kwangsung Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	2.08	5.17
	Sandhar Han Shin Automotive Private Limited	Joint Venture of Reporting Enterprises	15.87	-
	Winnercom Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	12.27	-
Lease rentals (including GST/ Service Tax) paid to	Sandhar Estates Private Limited	Enterprises under Common control with the Reporting Enterprises	16.35	30.47
	Jubin Finance and Investment Limited	Enterprises under Common control with the Reporting Enterprises	134.18	268.36
	Urmila Joshi	Key Managerial Personnel & their relatives	4.31	8.63
	Jayant Davar	Key Managerial Personnel & their relatives	3.00	6.00

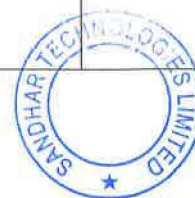


	Shorah Realty LLP	Key Managerial Personnel & their relatives	0.24	0.71
Lease rentals (including GST/ Service Tax) received from	Sandhar Hang Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	12.01	14.82
	Sandhar Daewha Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	0.14	0.28
	Jinyoung Sandhar Mechatronics Private Limited	Joint Venture of Reporting Enterprises	2.40	7.04
Service Given	Sandhar Amkin Industries Private Limited	Joint Venture of Reporting Enterprises	2.37	13.18
	Sandhar Daewha Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	5.43	-
Interest Received	Sandhar Daewha Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	-	0.55
	Sandhar Amkin Industries Private Limited	Joint Venture of Reporting Enterprises	15.17	0.10
	Sandhar Hang Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	1.55	-
Managerial remuneration	Jayant Davar	Key Managerial Personnel & their relatives	264.18	730.31
	Arvind Joshi	Key Managerial Personnel & their relatives	86.08	198.28
Dividend paid	Jayant Davar	Key Managerial Personnel & their relatives	390.77	390.47
	Others	Enterprises under Common control with the Reporting Enterprises	64.44	64.23
	Others	Key Managerial Personnel & their relatives	73.33	73.33
Dividend received	Indo Tooling Private Limited	Joint Venture of Reporting Enterprises	8.00	-
Investment in JV's and subsidiaries	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	298.14	-
	Jinyoung Sandhar Mechatronics Private Limited	Joint Venture of Reporting Enterprises	-	331.10



	Sandhar Daewha Automotives System Pvt Ltd	Joint Venture of Reporting Enterprises	-	1076.63
	Sandhar Amkin Industries Pvt Ltd	Joint Venture of Reporting Enterprises	167.00	505.00
	Kwangsung Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	108.52	1.00
	Sandhar Whetron Electronics Private Limited	Joint Venture of Reporting Enterprises	383.48	49.58
	Sandhar Daeshin Auto Systems Private Limited	Joint Venture of Reporting Enterprises	-	1.07
	Sandhar Han Shin Automotive Private Limited	Joint Venture of Reporting Enterprises	1.00	-
Loan & Advances Given to	Sandhar Daewha Automotive Systems Private Limited	Joint Venture of Reporting Enterprises	-	75.00
	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	60.00	-
	Sandhar Amkin Industries Private Limited	Joint Venture of Reporting Enterprises	250.00	30.00
Paid for Land	Haridwar Estates Private Limited	Enterprises under Common control with the Reporting Enterprises	-	31.27

Nature of Balances outstanding	Name of related party	Relationship	For the period ended 30 September 2019	For the year ended 31 March 2019
Outstanding Receivable	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	15.44	36.85
	Haridwar Estates Private Limited	Enterprises under Common control with the Reporting Enterprises	130.77	130.77
	Jinyoung Sandhar Mechatronics Private Limited	Joint Venture of Reporting Enterprises	0.69	3.76
	Sandhar Daewha Automotives System Pvt Ltd	Joint Venture of Reporting Enterprises	16.31	1.53
	Sandhar Amkin Industries Pvt Ltd	Joint Venture of Reporting Enterprises	398.66	123.51
	Sandhar Whetron Electronics Private Limited	Joint Venture of Reporting Enterprises	0.96	10.31



	Sandhar Daeshin Auto Systems Private Limited	Joint Venture of Reporting Enterprises	-	0.77
	Kwangsung Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	-	5.17
	Sandhar Han Shin Automotive Private Limited	Joint Venture of Reporting Enterprises	15.87	-
	Winnercom Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	180.33	-
Outstanding Payable	Swaran Enterprises	Enterprises over which relatives of Key Managerial Personnel are able to exercise significant influence	313.65	295.57
	Shorah Realty LLP	Key Managerial Personnel & their relatives	0.12	0.12
	Indo Toolings Private Limited	Joint Venture of Reporting Enterprises	12.30	12.30
	Urmila Joshi	Key Managerial Personnel & their relatives	0.72	0.72
Security deposit given to	Sandhar Estates Private Limited	Enterprises under Common control with the Reporting Enterprises	36.00	36.00
	Jubin Finance and Investment Limited	Enterprises under Common control with the Reporting Enterprises	98.88	98.88
Managerial Remuneration Payable	Jayant Davar	Key Managerial Personnel & their relatives	198.17	598.29
	Arvind Joshi	Key Managerial Personnel & their relatives	30.87	87.87
Investment in JV's	Indo Toolings Private Limited	Joint Venture of Reporting Enterprises	352.50	352.50
	Sandhar Han Sung Technologies Private Limited	Joint Venture of Reporting Enterprises	1,217.99	919.85
	Sandhar Ecco Green Energy Private Limited*	Joint Venture of Reporting Enterprises	222.48	222.48
	Jinyoung Sandhar Mechatronics Private Limited	Joint Venture of Reporting Enterprises	900.07	900.07



Sandhar Daewha Automotives System Pvt Ltd	Joint Venture of Reporting Enterprises	1,482.31	1,482.31
Sandhar Amkin Industries Private Ltd	Joint Venture of Reporting Enterprises	712.00	545.00
Sandhar Daeshin Auto Systems Private Limited	Joint Venture of Reporting Enterprises	1.07	1.07
Sandhar Whetron Electronics Private Limited	Joint Venture of Reporting Enterprises	433.06	49.58
Kwangsung Sandhar Technologies Private Limited	Joint Venture of Reporting Enterprises	109.52	1.00
Sandhar Han Shin Automotive Private Limited	Joint Venture of Reporting Enterprises	1.00	-

* During the year ended 31 March 2019, the Company noted an impairment trigger on account of proposed discontinuation of business in its joint venture company ('Sandhar Ecco Green Energy Private Limited'). Company performed an impairment assessment of its investment in equity shares of Sandhar Ecco Green Energy Private Limited to compute the fair value of its investment. Based on management's assessment, as the fair value of the investment is lower than the carrying amount of the investment, an impairment charge of Rs. 74.08 Lacs is recognized in the financial statements. Thus the carrying value of the investment is Rs. 74.43 Lacs as at 31 March 2019.

C. Terms and conditions of transactions with related parties

All transactions with these related parties are priced on arm's length basis and resulting outstanding balances at the year-end are unsecured and interest free and are to be settled in cash. The Company has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

