Geared for life

BHARAT GEARS LIMITED
Regd. Office & Works :
20 K.M. Mathura Road, P.O. Box 328
P.O. Amar Nagar, Faridabad - 121003 (Haryana) INDIA
Tel. : +91 (129) 4288888, Fax : +91 (129) 4288822-23
E-mail : info@bglindia.com
Corporate Identity Number : L29130HR1971PLC034365

BGL/SEC/NSE/3/NOVEMBER 2019-2020

BGL/SEC/BSE/2/NOVEMBER 2019-2020

November 21, 2019

The Manager (Listing)
National Stock Exchange of India Ltd
"Exchange Plaza", 5th Floor,
Plot No. C-1, G - Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai -400051

SYMBOL: BHARATGEAR

The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building
PJ Towers, Dalal Street
Fort, Mumbai – 400001

STOCKCODE: 505688

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions for the half year ended 30th September, 2019 pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Disclosures of Related Party Transactions for the half year ended 30th September, 2019.

You are requested to take the same on your records.

Thanking you,

Yours faithfully
For **BHARAT GEARS LIMITED**

Prashant Khattry
Head (Legal) & Company Secretary

BHARAT GEARS LIMITED ★ FARIDABAD ★

Bharat Gears Limited

Disclosure of related party transactions for the half year ended 30th September, 2019
(In pursuance with regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

(A) **List of related parties and description of relationships:**

(a) **Key Management Personnel (KMP)**

(i) Mr. Surinder Paul Kanwar - Chairman and Managing Director (who also has ability to exercise 'significant influence' over the Company)

(ii) Mr. Sameer Kanwar – Joint Managing Director (Son of Chairman and Managing Director of the Company)

(iii) Mr. Rakesh Chopra - Non Executive Independent Director

(iv) Mr. Virendra Kumar Pargal - Non Executive Independent Director

(v) Mr. Wolfgang Rudolf Schilha - Non Executive Independent Director

(vi) Mrs. Hiroo Suresh Advani - Non Executive Independent Director

(vii) Mr. N.V. Srinivasan - Non Executive Director

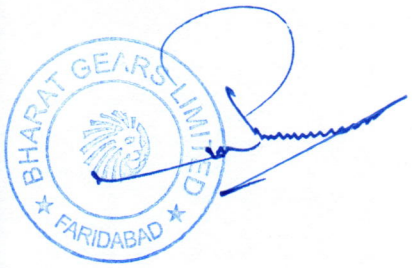
(b) **Enterprises over which KMP is able to exercise significant influence**

(i) Cliplok Simpak (India) Private Limited

(ii) Raunaq EPC International Limited

(iii) Vibrant Finance & Investment Private Limited

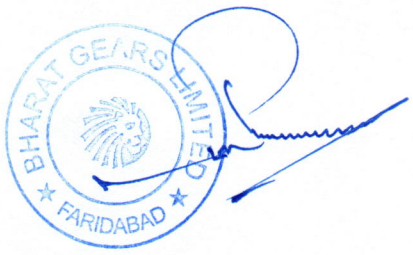
(iv) Xlerate Driveline India Limited



(B) **Details of related party transactions during the half year ended 30 September, 2019:**

(i) **Key Management Personnel (KMP):**

	Particulars	₹ lacs
(a)	**Mr. Surinder Paul Kanwar**	
	- Compensation - Short term employee benefits	**122.31**
	- Rent paid for premises taken on lease	**30.00**
	- Reimbursement of maintenance charges paid for premises taken on lease	**1.74**
	- Equity allotment - Rights issue of equity shares	**775.58**
(b)	**Mr. Sameer Kanwar**	
	- Compensation - Short term employee benefits	**87.41**
	- Rent paid for premises taken on lease	**17.42**
	- Reimbursement of maintenance charges paid for premises taken on lease	**0.86**
(c)	**Mr. N.V. Srinivasan**	
	- Fees for technical advisory services	**14.14**
	- Director's sitting fees	**0.70**
(d)	**Mr. Rakesh Chopra**	
	- Director's sitting fees	**1.80**
(e)	**Mr. Virendra Kumar Pargal**	
	- Director's sitting fees	**1.70**
(f)	**Mr. Wolfgang Rudolf Schilha**	
	- Director's sitting fees	**0.60**
(g)	**Mrs. Hiroo Suresh Advani**	
	- Director's sitting fees	**1.60**



(ii) **Enterprises over which KMP is able to exercise significant influence:**

	Particulars	₹ lacs
(a)	**Cliplok Simpak (India) Private Limited**	
	- Purchase of packing material	**4.10**
	- Rent income	**0.30**
(b)	**Vibrant Finance & Investment Private Limited**	
	- Rent and other expenses	**8.70**
(c)	**Raunaq EPC International Limited**	
	- Rent income	**3.60**
(d)	**Xlerate Driveline India Limited**	
	- Marketing service income	**77.23**
	- Rent expense	**5.88**
	- Rent income	**0.34**
	- Recovery of business promotion expenses	**4.90**

