Indu Arya

B-2, Prithvi Apartments,
26th Floor, Altamount Road,
Mumbai - 400 026. (India)
Tel : 23535877, 23537788, 23521222

To,
The Manager,
Department of Corporate Services,
The Bombay Stock Exchange Limited,
25th Floor, Phiroz Jejeebhoy Towers,
Dalal Street, Fort, Mumbai-400 001

Dear Sir,

SUB.: DISCLOSURE UNDER REGULATION 10(5) IN RESPECT OF ACQUISITION UNDER REG. 10(1)(A) OF SEBI (SAST) REGULATIONS, 2011

Please find the enclosed herewith disclosure Pursuant to regulation 10(5)- Intimation to Stock Exchange in respect of acquisition under Regulation 10(1) (a) of SEBI (SAST) Regulations, 2011.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully

INDU ARYA

PLACE : MUMBAI

DATE : 20/11/2018

CC TO : NATIONAL STOCK EXCHANGE

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		BLUE BLENDS (INDIA) LIMITED
2.	Name of the acquirer(s)		INDU ARYA
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters		YES
4.	Details of the proposed acquisition		
	a.	Name of the person(s) from whom shares are to be acquired	CRESSIDA TRADERS PVT LTD
	b.	Proposed date of acquisition	23rd November,2018
	c.	Number of shares to be acquired from each person mentioned in 4(a) above	9,00,000
	d.	Total shares to be acquired as % of share capital of TC	4.16
	e.	Price at which shares are proposed to be acquired	3.75
	f.	Rationale, if any, for the proposed transfer	Indu Arya is currently holding 6.47 %and intends to raise its holding in Blue Blends (India) Limited, Promoter Inter-se
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer		(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.		Not Frequently traded. Illiquid Stock
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.		The Price is in accordance with clause (e) of sub-regulation (2) of regulation 8.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.		Yes the acquisition price would not be higher than 25% of the price computed in point 7

9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)		Yes			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		Yes the requisite conditions are been complied with			
11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*)	1451114	6.70	2351114	10.86
	b	Seller (s)	900000	4.16	0	0.00

INDU ARYA

Date : 20/11/2018
Place: Mumbai