SOMANY

21st May, 2019

The General Manager,
Corporate Relationship Dept.,
BSE limited,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai-400 001
(**Stock Code**: 531548)

The Secretary,
National Stock Exchange of India Ltd.,
Exchange plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051
(**Stock Code:** SOMANYCERA)

Sub: Disclosures under Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) Submission of Audited Financial Results for the quarter and financial year ended 31st March, 2019, together with Statement of Assets and Liabilities as on that date.

Dear Sir,
This is to inform you that Board of Directors of the Company at their meeting held today i.e. 21st May, 2019 has approved the following:

a) Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2019 in the prescribed format.

b) Auditors Report on Standalone and Consolidated Financial Results for the quarter and year ended on 31st March, 2019 issued by M/s. Singhi & Co., Chartered Accountants.

c) Statement in the form of declaration that the report of Auditor is with unmodified opinion with respect to Audited Financial Results (Standalone and Consolidated) for the quarter and year ended 31st March, 2019.

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The Meeting of Board of Directors commenced at 12.30 P.M. and concluded at 4.40 P.M.

Kindly treat this as a disclosure under Regulation 30(6) of the Listing Regulations, read with Para A of Part A of Schedule III of the said Regulations.

This is for your information and record.

Thanking you,

Yours faithfully,
For Somany Ceramics Limited

Ambrish Julka
GM (Legal) and Company Secretary
M. No.:F4484

Encl: as above

Singhi & Co.
Chartered Accountants

Unit No. 1704, 17th Floor, Tower B, World Trade Tower, DND FLyway, C-01, Sector 16, Noida-201301, Delhi-NCR (India) | Ph:(0120) 2970005 Mob. 9205575996
E-mail : newdelhi@singhico.com | Website : www.singhico.com

Auditor's Report on Standalone Quarterly and Year to date Financial Results of Somany Ceramics Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To the Board of Directors of Somany Ceramics Limited

We have audited the accompanying quarter and annual financial results ('the statement') of Somany Ceramics Limited ('the Company") for the year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter had only been reviewed and not subjected to audit.

The preparations and presentation of accompanying statement is the responsibility of the Company's Management. Our responsibility is to express an opinion on the statement based on our audited financial statement, which has been prepared in accordance with the recognition and measurement principles laid down in the Indian accounting standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ("The Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us the accompanying statement,

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit including other comprehensive income and other financial information for the year ended March 31, 2019.

For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E

SINGHI & CO. NOIDA DELHI NCR Chartered Accountants

B. K. Sipani
Partner
Membership No. 088926

Place : New Delhi
Date : 21st May, 2019

Singhi & Co.
Chartered Accountants

Unit No. 1704, 17th Floor, Tower B, World Trade Tower, DND FLyway, C-01, Sector 16, Noida-201301, Delhi-NCR (India) | Ph:(0120) 2970005 Mob. 9205575996
E-mail : newdelhi@singhico.com | Website : www.singhico.com

Auditor's Report on Consolidated Quarterly and Year to date Financial Results of Somany Ceramics Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To the Board of Directors of Somany Ceramics Limited

We have audited the accompanying consolidated annual financial results ('the consolidated statement') of Somany Ceramics Limited ('the Company") and its subsidiaries ("Including associates considered as subsidiary as per Ind As") for the year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter had only been reviewed and not subjected to audit.

The preparations and presentation of accompanying statement is the responsibility of the Company's management. Our responsibility is to express an opinion on the consolidated statement based on our audit of consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

a. We did not audit the financial statements of five subsidiaries, whose total revenues of Rs. 2,055 Lakhs and Rs. 7,082 Lakhs for the quarter and year ended March 31, 2019 respectively and Profit after tax of Rs. 8 Lakhs and Rs. 102 Lakhs for the quarter and year ended March 31, 2019 respectively included in the consolidated financial statements. These financial statements have been reviewed by other auditors, whose unmodified reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the respective audit reports.

SINGHI & CO. NOIDA DELHI NCR Chartered Accountants

b. We did not audit the financial statements of seven subsidiaries, whose total revenues of Rs. 13,817 Lakhs and Rs. 46,017 Lakhs for the quarter and year ended March 31, 2019 respectively and Profit after tax of Rs. 874 Lakhs and Rs. 1,194 Lakhs for the quarter and year ended March 31, 2019 respectively included in the consolidated financial statements, whose audited financial statements were adjusted to align with accounting policies of the Company for preparing consolidated financial results of the Group. These adjusted financial results were audited by other auditors whose unmodified fit for consolidation reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on fit for consolidation reports of the other auditors.

c. We did not audit the financial statements of a subsidiary, whose total revenues of Rs. 3,488 Lakhs and loss after tax of Rs. 87 Lakhs till it ceased to be a subsidiary w.e.f. July 01, 2018, included in the consolidated financial statements, whose reviewed financial statements were adjusted to align with accounting policies of the Company for preparing consolidated financial results of the Group. These adjusted financial results was reviewed by other auditor whose unmodified fit for consolidation report has been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of subsidiary is based solely on fit for consolidation report of the other auditor.

Our opinion is not modified in respect of these matters.

In our opinion and to the best of our information and according to the explanations given to us the accompanying consolidated statement,

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the consolidated net profit and other financial information for the year ended March 31, 2019.

For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E

SINGHI & CO. NOIDA DELHI NCR Chartered Accountants

B. K. Sipani
Partner
Membership No. 088926

Place : New Delhi
Date : 21st May, 2019

SOMANY

SOMANY CERAMICS LIMITED

(Regd. Office : 2, Red Cross Place, Kolkata, West Bengal - 700001, CIN: L40200WB1968PLC224116)

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2019

(Rs. in Lakhs)

Particulars	Standalone					Consolidated				
	Quarter ended			Year Ended		Quarter ended			Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1. Revenue from operations										
(a) Gross Sales	51,013	42,395	52,335	168,513	166,957	51,477	42,459	53,922	170,833	174,269
(b) Other Operating Income	488	160	331	1,042	1,207	406	85	165	672	450
2. Other Income	725	533	491	2,289	1,905	561	446	491	1,916	1,811
Total Income	**52,226**	**43,088**	**53,157**	**171,844**	**170,069**	**52,444**	**42,990**	**54,578**	**173,421**	**176,530**
3. Expenses										
(a) Cost of Materials consumed	5,374	5,404	6,212	20,273	20,153	10,838	10,624	13,161	43,350	45,417
(b) Purchases of stock- in -trade	25,430	22,001	25,838	85,542	83,259	10,449	9,056	9,794	32,413	28,942
(c) Changes in inventories of finished goods, work-in progress and stock-in trade	2,084	(1,838)	1,392	(1,934)	(2,214)	3,271	(1,748)	2,499	(3,580)	(3,822)
(d) Excise Duty	-	-	-	-	1,631	-	-	-	-	3,448
(e) Employees benefit expense	4,004	4,167	3,889	16,585	15,748	5,430	5,596	5,286	22,619	21,891
(f) Finance Costs	688	661	444	2,612	1,766	1,167	1,151	999	4,592	3,992
(g) Depreciation & amortization expense	791	787	827	3,100	2,704	1,145	1,102	1,164	4,425	4,128
(h) Power and Fuel	4,444	5,023	5,404	18,351	16,416	8,988	9,288	10,590	36,992	34,881
(i) Other expenses	5,012	5,401	5,269	19,387	20,054	5,859	6,224	6,543	23,374	25,377
Total expenses (a to i)	**47,827**	**41,606**	**49,275**	**163,916**	**159,517**	**47,147**	**41,293**	**50,036**	**164,185**	**164,254**
4. Profit/ (loss) before exceptional items and tax	4,399	1,482	3,882	7,928	10,552	5,297	1,697	4,542	9,236	12,276
5. Exceptional Items - Gain/(Loss) (Net)	(1,273)	532	(194)	(741)	(440)	(1,273)	49	(194)	(1,224)	(440)
6. Profit before Tax	**3,126**	**2,014**	**3,688**	**7,187**	**10,112**	**4,024**	**1,746**	**4,348**	**8,012**	**11,836**
7. Tax expense										
- Current Tax	902	557	1,258	2,027	3,038	1,016	594	1,322	2,231	3,422
- Deferred Tax	216	98	79	497	564	84	131	120	415	506
- Tax for earlier years	31	-	-	31	-	32	6	4	38	(2)
8. Net Profit for the period	1,977	1,359	2,351	4,632	6,510	2,892	1,015	2,902	5,328	7,910
9. Other Comprehensive Income (OCI)										
a. Items that will not be reclassified to profit or loss (net of tax)	11	(31)	(16)	(20)	(16)	11	(31)	(16)	(20)	(16)
b. Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-	-	-	-	-
10. Other Comprehensive Income for the period	11	(31)	(16)	(20)	(16)	11	(31)	(16)	(20)	(16)
11. Total Comprehensive Income	**1,988**	**1,328**	**2,335**	**4,612**	**6,494**	**2,903**	**984**	**2,886**	**5,308**	**7,894**
Net profit attributable to:										
Owners of the Company						2,410	916	2,592	4,634	7,044
Non-Controlling Interest						482	99	310	694	866
Other Comprehensive Income attributable to:										
Owners of the Company						11	(31)	(16)	(20)	(16)
Non-Controlling Interest						-	-	-	-	-
Total Comprehensive Income attributable to:										
Owners of the Company						2,421	885	2,576	4,614	7,028
Non-Controlling Interest						482	99	310	694	866
12.Paid up Equity Share Capital	848	848	848	848	848	848	848	848	848	848
13. Other Equity				58,358	55,125				60,453	57,221
14. Earning Per share (In Rs.) (Face Value of Rs. 2/-each)										
Basic (In Rs.)- Not annualised	4.66	3.21	5.55	10.93	15.36	5.68	2.16	6.12	10.93	16.62
Diluted (In Rs.)- Not annualised	4.66	3.21	5.55	10.93	15.36	5.68	2.16	6.12	10.93	16.62

SOMANY CERAMICS LIMITED

SINGHI & CO. Chartered Accountants NOIDA DELHI NCR

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STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	As at 31.03.2019 Audited	As at 31.03.2018 Audited	As at 31.03.2019 Audited	As at 31.03.2018 Audited
A. Assets				
1. Non-Current Assets				
(a) Property, Plant and Equipment	37,798	37,414	69,993	63,605
(b) Capital work-in-progress	1,274	503	2,466	2,790
(c) Other Intangible Assets	569	771	570	771
(d) Intangible Assets under development	-	4	-	4
(e) Goodwill on Consolidation			441	441
(f) Financial Assets				
- Investments	6,368	5,063	-	-
- Loans	4,059	2,483	500	25
- Other Financial Assets	911	740	1,262	1,074
(g) Deferred Tax Asset	-	-	351	40
(h) Other Non-Current Assets	113	178	608	369
Total Non-Current Assets	51,092	47,156	76,191	69,119
2. Current Assets				
(a) Inventories	16,206	15,652	25,452	25,972
(b) Financial Assets				
- Investments	6,853	11,434	6,826	11,418
- Trade Receivables	41,009	47,530	41,794	50,371
- Cash and Cash Equivalents	2,400	140	2,950	578
- Other Bank Balances	556	305	1,053	782
- Loans	6,720	1,279	5,840	854
- Other current financial assets	527	409	646	490
(c) Current Tax Assets (net)	262	-	323	145
(d) Other Current Assets	3,358	3,738	5,080	4,222
Total Current Assets	77,891	80,487	89,964	94,832
Total Assets	128,983	127,643	166,155	163,951
B. Equity And Liabilities				
Equity				
(a) Equity Share Capital	848	848	848	848
(b) Other Equity	58,358	55,125	60,453	57,221
Total Equity	59,206	55,973	61,301	58,069
Non-Controlling Interest			8,672	9,591
Liabilities				
1. Non- current Liabilities				
(a) Financial Liabilities				
- Borrowings	9,145	7,911	23,728	16,544
- Other Financial Liabilities	2,474	2,230	2,474	2,230
(b) Provisions	456	472	470	481
(c) Deferred Tax Liabilities (Net)	4,699	4,212	5,666	5,276
(d) Other Non-Current Liabilities	337	283	338	283
Total Non-Current Liabilities	17,111	15,108	32,676	24,814
2. Current Liabilities				
(a) Financial Liabilities				
- Borrowings	15,647	17,388	27,333	31,179
- Trade Payables				
(a) Outstanding dues of Micro Enterprises and Small Enterprises	88	-	88	-
(b) Outstanding dues other than Micro Enterprises and Small Enterprises	25,681	27,567	19,774	23,316
- Other Financial Liabilities	4,437	4,038	7,844	7,420
(b) Other Current Liabilities	6,727	6,929	8,349	8,886
(c) Provisions	86	65	86	65
(d) Current tax Liabilities (net)	-	575	32	611
Total Current Liabilities	52,666	56,562	63,506	71,477
Total Equity and Liabilities	128,983	127,643	166,155	163,951

SOMANY CERAMICS LIMITED

SINGHI & CO. NOIDA DELHI NCR Chartered Accountants

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Notes:

1. These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

2. The business activity of the Company falls within a single primary business segment viz 'Ceramic Tiles and Allied Products' and hence there is no other reportable segment as per Ind AS 108 'Operating Segments'.

3. Out of Rs. 12,000 lakhs raised through qualified institutions placement of equity shares in December 2015, the Company has so far utilized Rs. 1,850 lakhs (including issue expenses of Rs. 307 lakhs) for the purposes the fund were so raised and balance Rs. 10,150 lakhs has been temporarily invested mainly in the debt instruments/funds.

4. After applicability of Goods and Service Tax (GST) w.e.f. July 1, 2017, sales are required to be disclosed net of GST. Accordingly, the figures of revenue from operations for the year ended March 31, 2019 are not comparable with the previous year ended March 31, 2018.

5. (a) Exceptional item of ₹ 741 lakhs (Rs. 1,224 Lakhs in Consolidated Results) consists of (i) Gain of ₹ 532 lakhs (Rs. 49 lakhs in Consolidated Results) from divestment of investment in Commander Vitrified Pvt. Ltd. (ii) Gain of ₹ 511 lakhs on account of provision written back, created earlier towards levy of additional tax on procurement of natural gas in Haryana plant (iii) Loss of ₹ 198 lakhs due to non-recoverability of an insurance claim in respect of loss of stock due to fire (iv) Loss of ₹ 1,586 lakhs due to defalcation committed by an employee (refer note b below).

(b) During the year, Company discovered defalcation committed by an employee, responsible for payment processing of certain imported trading goods. Matter is being investigated by law enforcement agencies. Company has insured such defalcation risks under "Employee Dishonesty Insurance Policy". The Company is confident of recovering the amount. However, as a matter of abundant caution a provision has been created in the books of accounts.

6. Scheme of Amalgamation between the Bhilwara Holdings Limited, Sarvottam Vanijya Limited and Scope Vinimoy Private Limited with Somany Ceramics Limited ("the Company") and their respective Shareholders from the appointed date of April 1, 2018 has been filed with National Company Law Tribunal, Kolkata("NCLT"). Pending sanction of the above scheme by NCLT, no impact has been considered in these financial statements.

7. The Board of Directors has recommended dividend of Rs. 2 per equity share having face value of Rs. 2 each for the financial year ended March 31, 2019 subject to the approval of the shareholders in the ensuing Annual General Meeting.

8. Effective from April 1, 2018, the Company has adopted Ind AS 115 "Revenue from contracts with customer". The adoption of the standard did not have any impact on the financial results of the Company.

9. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 21, 2019 and the statutory auditors of the company have carried out the audit of the same.

10. The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures for the full financial year and the published year to date figures for the nine months ended December 31, 2018 and December 31, 2017. The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to conform current period

For SOMANY CERAMICS LIMITED

SHREEKANT SOMANY
CHAIRMAN & MANAGING DIRECTOR
DIN 00021423

Date : May 21, 2019
Place : New Delhi

SOMANY CERAMICS LIMITED

SINGHI & CO. NOIDA DELHI NCR Chartered Accountants

SOMANY

21st May, 2019

The General Manager,
Corporate Relationship Dept.,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai-400 001a

The Secretary,
National Stock Exchange of India Limited,
Exchange plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051

Sub: Declaration on Auditors Report with Unmodified Opinion under Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir,

I, Shreekant Somany, Chairman and Managing Director of Somany Ceramics Limited (CIN: L40200WB1968PLC224116) having registered office at 2, Red Cross Place, Kolkata – 700 001 hereby declares that in accordance with Regulation 33 (3) (d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, M/s. Singhi & Co., Chartered Accountant, Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and year ended on 31st March, 2019.

This is for your information and record.

Thanking you,

Yours faithfully,

For Somany Ceramics Limited

Shreekant Somany
Chairman and Managing Director
DIN: 00021423