

EW/Sec/2019/132

May 19, 2019

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Dear Sirs,

Ref.:- Symbol - EDELWEISS

Sub: Press Release

Enclosed is the press release titled 'ECL Finance Limited closes NCD Tranche I Issue, successfully mobilises over INR 3,000 million' by ECL Finance Limited, subsidiary of the Company for your information and record.

Thanking you,

Yours faithfully,
For Edelweiss Financial Services Limited



B. Renganathan
Executive Vice President & Company Secretary

Encl: a/a

ECL Finance Limited closes NCD Tranche I Issue, successfully mobilises over INR 3,000 million

- ✓ Retail category oversubscribed with a total collection of `INR 2120 million from more than 15000 applications across pan India
- ✓ ~60% of total collection from the 5 & 10 years tenure

Mumbai, May 19, 2019: The Public Issue of Secured Redeemable Non-Convertible Debentures by ECL Finance Ltd (ECLF), the NBFC arm of Edelweiss Group has been fully subscribed. The issue successfully mobilized over `INR 3000 million within eight days.

The Tranche I Issue was opened on May 10th and was scheduled to close on June 7th. The base size of the issue was INR 1,500 million with an option to retain over-subscription up to INR 1,500 million aggregating to a total of INR 3,000 million.

The Tranche I Issue has seen a keen interest from retail investors with the retail bucket being oversubscribed by 2.36 times with total collection of ~ INR 2120 million. The Tranche I Issue received close to 15,827 applications pan India.

Said Mr. Rujan Panjwani, Executive Director, Edelweiss Financial Services Ltd, "The overwhelming response to our NCD issue reflects the investor appetite for quality financial instruments."

About ECL Finance Limited:

ECL Finance Limited (ECLF) was set up on July 18, 2005 as a wholly owned subsidiary of Edelweiss Financial Services Limited (EFSL). It is a Systemically Important Non-Deposit taking Non-Banking Financial Company (NBFC-NDI) registered with the Reserve Bank of India. ECLF is primarily engaged in the business of corporate lending, providing finance to industrial enterprises, SMEs and individuals, and investment in other securities. Its products include loans to SME, loans against property, loans against securities, structured collateralized loans to corporates and real estate finance etc. The company is headquartered in Mumbai and the network of branches across India enables it to service clients across locations.

About Edelweiss Financial Services

The Edelweiss Group is one of India's leading diversified financial services company providing a broad range of financial products and services to a substantial and diversified client base that includes corporations, institutions and individuals. Edelweiss's products and services span multiple asset classes and consumer segments across domestic and global geographies. Its businesses are broadly divided into Credit Business (Retail Credit comprises of Retail Mortgages, SME and Business Loans, ESOP and Margin Financing, Agri and Rural Finance, Corporate Credit comprises of Structured Collateralised Credit to Corporates and Wholesale Mortgages, and Distressed Credit), Advisory Business (Wealth Management, Asset Management and Capital Markets) and Insurance (Life and General Insurance). Edelweiss has a Balance Sheet of INR 53,932 cr, as of 31st March, 2019. The Group had a revenue of INR 10,886 cr and PAT of INR 995 cr for FY19.

To learn more about the Edelweiss Group, please visit www.edelweissfin.com

*For further details refer to section titled "Issue Related Information" on page 41 of Tranche I Prospectus dated May 6, 2019. Allotment in the public issue of debt securities should be made on the basis of date of upload of each application into the electronic book of the stock exchange. However, on the date of oversubscription, the allotments should be made to the applicants on proportionate basis.

DISCLAIMER OF ECL FINANCE LIMITED: ECL Finance Limited, subject to market conditions and other considerations is proposing a public issue of secured, redeemable non-convertible debentures ("NCDs") and has filed the Shelf Prospectus dated May 6, 2019 and Tranche I Prospectus dated May 6, 2019 with the Registrar of Companies, Maharashtra at Mumbai, BSE Limited and SEBI. The Shelf Prospectus dated May 6, 2019 and Tranche I Prospectus dated May 6, 2019 are available on the website of the Company <https://eclfinance.edelweissfin.com>, on the website of the stock exchange www.bseindia.com and the respective websites of the lead managers at www.axisbank.com and www.edelweissfin.com. Investors proposing to participate in the issue, should invest only on the basis of the information contained in the Shelf Prospectus dated May 6, 2019 and Tranche I Prospectus dated May 6, 2019. Investors should note that investment in NCDs involves a high degree of risks and for details relating to the same, please refer to Shelf Prospectus dated May 6, 2019, including the section on "Risk Factors" beginning on Page 18 of the Shelf Prospectus dated May 6, 2019.

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All capitalized terms used in this advertisement shall, unless the context otherwise requires, have the meanings ascribed in the Shelf Prospectus dated May 6, 2019. Investors are advised to also refer to the addendum, dated May 8, 2019 and addendum dated May 16, 2019 to the Shelf Prospectus dated May 6, 2019 and Tranche I Prospectus dated May 6, 2019.

For Further details please contact:

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