

18th January, 2020

To, The Manager (Listing Centre) BSE Limited Floor 25, P.J. Towers, Dalal Street, Mumbai-400 001	To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
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REF: Flexituff Ventures International Limited (ISIN — INE060J01017), BSE Code-
533638, NSE Scrip- FLEXITUFF

Sub: Disclosure of defaults on payment of interest/repayment of principal amount on loans
from banks/financial institutions.

Dear Sir/Madam,

Please find enclosed the details of defaults made by Company on payment of interest/repayment
of principal amount of loans from banks/financial institutions.

This is for your information and record.

Thanking You,

Yours Faithfully

For Flexituff Ventures International Limited


Saurabh Kalani
Whole-Time Director
(DIN: 00699380)



Encl: As above

DISCLOSURE OF DEFAULT ON PAYMENT OF INTEREST / REPAYMENT OF PRINCIPAL AMOUNT OF LOANS

Name of the Listed Entity:-
Date of Making the Disclosure:-

Flexituff Ventures International Limited
18.01.2020

Nature of Obligation	Term Loan			Foreign Currency Convertible Bonds		Unsecured Loan	Finance Lease Obligation	(Amount in Rs.) Cash Credit		
Name of the Lender(s)	KKR India Financial Services Limited	IFCI Limited	Central Bank of India	TPG Growth II PTE LTD	International Finance Corporation	IFCI Ventures Capital Limited	Tata Capital	Tamilnad Mercantile Bank Limited	Central Bank of India	Punjab National Bank
Date of Default	Aug-19	Sep-19	Sep-19	Jun-19	Sep-19	Oct-19	Oct-19	Sep-19	Sep-19	Sep-19
Current Default Amount (principal) as on 31 st December, 2019	19,98,64,966	7,00,00,000	2,50,00,000	16,03,66,500	6,41,46,600	2,27,27,274	36,08,061	7,08,16,134	31,85,99,939	47,90,39,619
Current Default Amount (interest) as on 31 st December, 2019.	5,39,65,651	3,03,93,731	35,29,304	18,69,30,745	1,54,07,676	36,97,148	7,41,893	1,24,15,869	3,24,59,923	-
Current Default Amount (break-up of principal and interest) as on 31 st December, 2019.	25,38,30,617	10,03,93,731	2,85,29,304	34,72,97,245	7,95,54,276	2,64,24,422	43,49,954	8,32,32,003	35,10,59,862	47,90,39,619
Details of the Obligation (total principal amount, tenure, interest rate, secured/unsecured etc.)	Total Principal Amount - Rs. 150 Crores Tenure- defined schedule for the term of 5years Rate of Interest- Ranging from 14.05 % based on quarterly gross premium debt to LTM EBITDA ratio. Loan Type- Secured	Total Principal Amount - Rs. 50 Crores Tenure- defined schedule for the term of 5years Rate of Interest- IFCI Benchmark Rate (10.75% at present) plus a margin of 4.73%. (15.48% p.a. payable monthly at present). Loan Type- Secured	Total Principal Amount - Rs. 25 Crores Tenure- defined schedule and annually reviewed. Rate of Interest-MCLR+4% Loan Type- Secured	Total Principal Amount - Rs. 178.18 Crores. Tenure- defined schedule for the term of 48 months. Rate of Interest- 6.94% per annum for the extended period. Loan Type- Unsecured.	Total Principal Amount - Rs. 64.15 Crores. Tenure- defined schedule for the term of 5years Rate of Interest- 5.34% per annum. Loan Type- Unsecured	Total Principal Amount - Rs. 25 Crores Tenure- defined schedule for the term of 48 months. Rate of Interest- 14.50% per annum (1.05% over Base Rate). Loan Type- Unsecured	Total Principal Amount - Rs. 10 Crores Tenure- For New Machine 5 Year & Old Machine 3 Year Rate of Interest- 13% Loan Type - Unsecured	Total Principal Amount - Rs. 30 Crores Tenure- Yearly Renewal Rate of Interest- MCLR+4% Loan Type- Unsecured	Total Principal Amount - Rs. 51.80 Crores Tenure- Yearly Renewal Rate of Interest- MCLR+4% Loan Type- Unsecured	Total Principal Amount - Rs. 54.77Crores Tenure- Yearly Renewal Rate of Interest- MCLR+5% Loan Type- Unsecured
Total amount of outstanding Principal	80,07,64,966	41,00,00,000	3,67,00,000	1,68,38,48,250	-	12,12,12,122	4,91,49,665	27,59,15,869	75,65,99,939	83,24,39,619
Total amount of outstanding Interest	5,39,65,651	3,03,93,731	35,29,304	18,69,30,745	1,54,07,676	36,97,148	7,41,893	-	-	-
Total amount of outstanding borrowings from banks/financial institutions	85,47,30,617	44,03,93,731	4,02,29,304	1,87,07,78,995	1,54,07,676	12,49,09,271	4,98,91,558	27,59,15,869	75,65,99,939	83,24,39,619
Total Financial Indebtedness of the listed entity including short-term debt	-	-	-	-	-	-	-	1864955427		
Total Financial Indebtedness of the listed entity including long-term debt	3396341152							-	-	-

3396341152

1864955427

