

Date: 16th November, 2019

**The General Manager,
Listing Department
NSE Limited-SME Platform
Exchange Plaza, C-1, Block G,
BandraKurla Complex, Bandra (E)
Mumbai-400051**

Sub: Open Market Sale of 13500 shares as per SEBI/HO/CFD/CMD/CIR/P/43/2018
Dated 22/02/2018

**Ref: Symbol : SHANTI
Series : SME**

Dear Sir/Ma'am,

As per SEBI/HO/CFD/CMD/CIR/P/43/2018 Dated 22/02/2018 with regard to manner of achieving minimum public shareholding, the company wishes to offload 13500 shares belonging to Mr. Mukesh Kacholia, Mr. Ayush Kacholia and Mr. Rohan Kacholia, Promoter of the company in order to achieve minimum 25% public shareholding in the company as per the said guidelines.

As per the above circular the Company is allowed to divest maximum 2% of the total paid up equity share capital of the Company in open market subject to five times average monthly trading volume of shares of the Company. Therefore as per the guidelines the Company has decided to offload 13500 shares of promoters to achieve the minimum shareholding of public.

We are hereby attaching the following documents as required under clause 3 a b & c of the above mentioned circular.

Thanking You,

Yours truly,

For Shanti Overseas (India) Limited

Mukesh Kacholia

Mukesh Kacholia

For and behalf of Promoters/PAC



As per clause 3(a) of the above circular the following details are as follows:-

1	Intention of Promoter/ Promoter group to sell and the purpose of sale	To achieve minimum public shareholding as per SEBI/HO/CFD/CMD/CIR/P/43/2018 circular dated 22/02/2018
2	Detail of Promoter(s)/ Promoter group who propose to divest their shareholding	Mukesh Kacholia (4500 shares) Ayush Kacholia (4500 shares) Rohan Kacholia (4500 shares)
3	Total no. of shares and percentage of shareholding proposed to be divested	13500 (0.121%)
4	Period in which the entire divestment process should be completed	2 week

Yours truly,

For Shanti Overseas (India) Limited

Mukesh Kacholia

Mukesh Kacholia

For and behalf of Promoters/PAC



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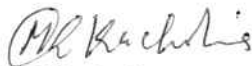
W : www.shantioverseas.com

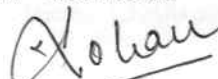
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Undertaking as per clause 3(b) & 3(c) of the said circular

1. We hereby undertake that we shall not buy any shares in the open market on the dates on which the shares are being sold by promoter(s)/promoter group as stated above.
2. We also ensure compliance with all applicable legal provisions including that of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Securities Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

For and on behalf of Shanti Overseas (India) Limited


Mukesh Kacholia
DIN: - 00376922


Rohan Kacholia
DIN: - 03623354


Ayush Kacholia
DIN: - 03096933

Promoters/PAC