RELIANCE CAPITAL

Reliance Capital Limited
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November 19, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
BSE Scrip Code: 500111

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
NSE Scrip Symbol: RELCAPITAL

Dear Sir(s),

Sub.: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

We wish to inform you that the Company's shareholding in its wholly owned subsidiary, Reliance General Insurance Company Limited (RGIC), has been transferred today to IDBI Trustee Services Limited (Trustee), upon invocation of pledge by the Trustee.

The Trustee has purported to act on behalf of two parties claiming against the Company under certain guarantees, while another lender has filed a suit in the Hon'ble High Court of Bombay, claiming inter alia that the aforesaid shareholding in RGIC comprises security for all secured lenders of the Company, and the matter is presently sub-judice.

The Company has already been engaged in efforts to monetise its shareholding in RGIC as part of its overall plans for debt reduction.

The Company shall take all appropriate steps in the matter as legally advised to protect the interests of its lenders and other stakeholders.

Thanking you.

Yours faithfully,
For **Reliance Capital Limited**

Atul Tandon
Company Secretary & Compliance Officer