August 14, 2018

Scrip Code – 532960, 890145
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IBVENTURES-EQ/ E1
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

Sub: Outcome of the Board meeting of Indiabulls Ventures Limited (the "Company") pursuant to Regulation 30 and other provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Listing Regulations") for, inter-alia, convening of 23rd Annual General Meeting of the Company and approval for raising of funds by way of issue of bonds / debentures / equity shares / other eligible securities etc. of the Company.

Pursuant to Regulation 30 and other applicable provisions of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Company **("Board")** at its meeting held today, i.e. August 14, 2018 (which commenced at 5:45 p.m. and concluded at 7:30 p.m.), inter alia, considered and approved:

(a) convening of 23rd Annual General Meeting (AGM) of the shareholders of the Company on Friday, September 21, 2018 at 10:00 A.M. at Mapple Emerald, Rajokri, NH-8, New Delhi - 110038. The Register of Members and the Share Transfer Books of the Company will remain closed from Monday, September 17, 2018 to Friday, September 21, 2018 (both days inclusive), for annual closing (for the purpose of AGM).

(b) the proposal of raising funds aggregating up to Rs. 8,000 crores, by way of issue of bonds/ debentures/ equity shares/ other eligible securities of the Company, on private placement / public issue basis to any class of investors, including by way of a qualified institutions placement to qualified institutional buyers, in accordance with Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended, and other applicable legal provisions and seeking shareholders' approval for the purpose, in the said ensuing AGM so as to capitalize and fund IVL Finance Limited and Indiabulls Asset Reconstruction Company Limited, the wholly owned subsidiaries of the Company, for meeting their business requirements and to support the future growth of their businesses and to further augment the long-term financial resources of the Company.

Please take the above information on record.

Thanking you,

Yours truly
for **Indiabulls Ventures Limited**



Lalit Sharma
Company Secretary

CC: **Luxembourg Stock Exchange, Luxembourg**