

Balaxi Ventures Limited

(Formerly known as The Anandam Rubber Company Limited)

June 19, 2019

To,
Listing Department,
National Stock Exchange of India Limited.
Exchange Plaza, Plot No C/1, G Block, BKC,
Bandra (E), Mumbai-400051

Stock Code: BALAXI

Sub: Outcome of Board Meeting.

Dear Sir/Madam,

We wish to inform you that the Board of Directors at its meeting held today has inter-alia considered and approved the following matters;

1. Incorporation of Wholly Owned Subsidiaries (WOS);

Board granted its initial approval for incorporating Wholly Owned Subsidiaries in Singapore/Dubai and any other Suitable European Union nations for carrying out the international wholesale trading activities for the company in line with main objects of the company.

The details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 shall be provided duly on post incorporation of the Subsidiaries respectively.

2. Preferential Issue;

Board has approved the proposal for Issuing 69,60,000 Equity Share of ₹10/- at ₹ 20/- (including premium of ₹10/-) per equity shares aggregating to ₹ 13,92,00,000/- (Rupees Thirteen Crores Ninety Two Lakhs) to the following investors on preferential allotment basis, subject to the approval of shareholders through Extraordinary General Meeting.



For BALAXI VENTURES LIMITED

Company Secretary

Registered Office:

Plot No.409, H.No. 8-2-293, Maps Towers, 3rd Floor, Phase-III,
Road No. 81, Jubilee Hills, Hyderabad, Telangana, India - 500096.

CIN: L25191TG1942PLC121598

Phone: +91 40 23555300 | Email: info@balaxiventures.in

Website: www.balaxiventures.in

Balaxi Ventures Limited

(Formerly known as The Anandam Rubber Company Limited)

Sl.No	Name of Investor	Category	No of Shares
1	Balaxi Overseas Pvt Ltd	Promoter	4999964
2	Ashish Maheshwari	Promoter Group	60036
3	Elara India Opportunities Fund Ltd	Non Promoter / Foreign Portfolio Investor (FPI), Category-II	950000
4	Marshal Global Capital Fund Ltd	Non Promoter / Foreign Portfolio Investor (FPI), Category-II	950000
	Total Equity Shares offered		6960000

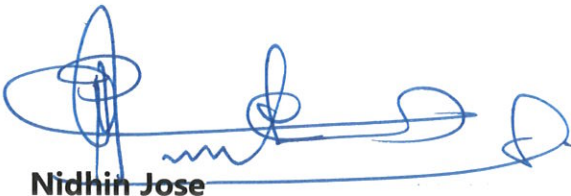
3. Extraordinary General Meeting;

Board also decided to conduct an Extraordinary General Meeting of the company on Friday, July 12, 2019, for seeking approval of Shareholders for the above preferential issue.

The board meeting was commenced on 15.00 Hrs and concluded by 19.00 hrs. This is for your information and record.

Yours Faithfully,

For, **Balaxi Ventures Limited,**



Nidhin Jose
Company Secretary



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MACHINE READABLE FORMAT

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