

September 19, 2018

KEL/SEC/SKC/9/2018

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor

Plot NoC/1, G Block

Bandra-Kurla Complex

Bandra East

Mumbai – 400 051

NSE Symbol : **KARMAENG**

Sub : **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sir,

Please find enclosed herewith Intimation in pursuance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for your reference and records.

Kindly take the above on record and acknowledge receipt.

Thanking you

For **KARMA ENERGY LIMITED**

T V Subramanian
CFO & Company Secretary



KARMA ENERGY LTD.

Regd. Off: Empire House, 214, Dr. D. N. Road, Ent. A.K. Nayak Marg, Fort, Mumbai - 400 001

Tel: 022-22071501-06 • Fax: 022-22071514 • Email: karmaenergy@weizmann.co.in

www.karmaenergy.co • CIN: L31101MH2007PLC168823

September 19, 2018

Disclosure under Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

Sr.No.	Particulars	Description															
1.	Name of the Company in which the investment is being divested	1. Baledh Energy Projects Ltd (BEPL)															
2.	Amount and percentage of the turnover or revenue or income and networth contributed by the company during the last financial year	<table> <tr> <td></td><td>Total Income Amount in Lakh</td><td>Networth Amount in Lakh</td></tr> <tr> <td></td><td colspan="2">As of 31st March, 2018</td></tr> <tr> <td>Karma Energy Ltd</td><td>4067.18</td><td>8158.22</td></tr> <tr> <td></td><td>% of Consolidated Income</td><td>% of Consolidated Networth</td></tr> <tr> <td>Baledh Energy Projects Ltd</td><td>0.00</td><td>2.27</td></tr> </table>		Total Income Amount in Lakh	Networth Amount in Lakh		As of 31 st March, 2018		Karma Energy Ltd	4067.18	8158.22		% of Consolidated Income	% of Consolidated Networth	Baledh Energy Projects Ltd	0.00	2.27
	Total Income Amount in Lakh	Networth Amount in Lakh															
	As of 31 st March, 2018																
Karma Energy Ltd	4067.18	8158.22															
	% of Consolidated Income	% of Consolidated Networth															
Baledh Energy Projects Ltd	0.00	2.27															
3.	Date on which the agreement for sale has been entered into	September 19, 2018															
4.	The expected date of completion of sale / disposal	September 19, 2018															
5.	Consideration received for such sale / disposal	1. Baledh Energy Projects Ltd – Rs.0.09 Lakh															
6.	Brief details of buyers and whether any of the buyers belong to the promoter / promoter group / group companies. If yes details thereof	1. For Baledh Energy Projects Ltd the buyer is Tapi Energy Projects and the buyer is a promoter group company.															
7.	Whether the transaction would fall within related party transaction? If yes, whether the same is done at "arms-length"	Yes the transaction is a Related party transaction and since the transaction being executed at fair value is an arms-length transaction.															
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale.	N. A.															

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