# Hybrid Financial Services Limited

[Formerly known as Mafatlal Finance Company Limited]

**As required by Ind AS - 24 issued by The Institute of Chartered Accountants of India, Related Party Disclosures for the Half Year Ended 30th September 2019 are as follows:**

**A. Subsidiary Company**

Maximus Securities Limited

**B. Associate Companies**

Garron Shares and Stock Brokers Private Limited
Garron Trading Company Private Limited
Hybrid Systems Limited
Hybrid Services and Trading Limited

**C. Key Management Personnel**

Mr. N. R. Divate
Mr. K.Chandramouli

**Transactions with Related Parties:**

| | Particulars | Subsidiary Company | | Associate Companies | | Key Management Personnel | |
|---|---|---|---|---|---|---|---|
| | | **Half Year Ended 30.09.2019** | Year Ended 31.03.2019 | **Half Year Ended 30.09.2019** | Year Ended 31.03.2019 | **Half Year Ended 30.09.2019** | Year Ended 31.03.2019 |
| | | **Rs.** | Rs. | **Rs.** | Rs. | **Rs.** | Rs. |
| (a) | **Outstanding Receivables** | **36,19,159** | 25,01,438 | **Nil** | 1,16,188 | - | - |
| (b) | **Provision made as on date for doubtful debts** | **Nil** | Nil | **Nil** | 1,16,188 | - | - |
| (c) | **Rent Deposit taken** | **20,00,000** | 20,00,000 | | - | - | - |
| (d) | **Outstanding Payable** | | - | **56,03,337** | 57,90,594 | - | - |
| (e) | **Investment in Subsidiary** | **10,00,00,000** | 10,00,00,000 | - | - | - | - |
| (f) | **Rental Income** | **12,00,000** | 24,00,000 | | - | - | - |
| (g) | **Rent Paid** | - | - | **72,000** | 1,44,000 | - | - |
| (h) | **Service Charges charged to them** | **36,00,000** | 79,20,000 | | - | - | - |
| (i) | **Service Charges charged by them** | **Nil** | Nil | **2,49,159** | 11,00,216 | - | - |
| (j) | **Other Expenses Charged to them** | **2,81,750** | 11,24,834 | **Nil** | Nil | - | - |
| (k) | **Other Expenses Charged by them** | **599** | 1,534 | **Nil** | Nil | - | - |
| (l) | **Managerial Remuneration** | - | - | - | - | **24,20,511** | 48,32,444 |

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Andheri (E), Mumbai - 400 059 • Telefax No.: 022 2920 7802 • Email : office@hybridfinance.co.in
CIN No.: L99999MH1986PLC041277 • GSTIN : 27AAACM2824M1ZD