

VALECHA ENGINEERING LIMITED
(AN ISO 9001 - 2008 COMPANY)



Ref: VEL/19-20/079

19th November, 2019

BSE LIMITED P. J. TOWERS, DALAL STREET, MUMBAI - 400 001	NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
SCRIP CODE 532389	VALECHENG

Dear Sirs,

Sub: Compliance under Regulation 23(9) of the SEBI (LODR) Regulations, 2015

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions on a standalone and consolidated basis, in the format specified in the accounting standards for the half year ended September 30, 2019.

Kindly take the same on your record.

Thanking you,

Yours faithfully

For VALECHA ENGINEERING LIMITED

(VIJAYKUMAR MODI)
Company Secretary & Legal

VALECHA ENGINEERING LIMITED

Related Party Disclosures for Valecha Engineering Limited on a Standalone Basis as at and for the half year ended September 30, 2019

Disclosure as required by the Indian Accounting Standard (Ind AS) 24 " Related Party Disclosures " are given below :

List of Related Parties with whom transactions have taken place

Relationship	Name of Related Parties
Subsidiary Companies	Valecha Infrastructure Ltd. Valecha International (FZE) Professional Realtors Pvt. Ltd. Valecha Kachhh Toll Roads Ltd.
Step-Down Subsidiary Companies	Valecha Badwani Sendhawa Toll Ways Ltd.
Associate Companies	Valecha Reality Ltd. Aryavrat Tollways Pvt. Ltd.
Enterprises where KMPs have significant influence	Gopaldas Vasudev Construction Pvt. Ltd. Valecha Power Ltd. Valecha Investment Private Limited
Joint Ventures	Valecha - ECCI (JV) Valecha - SGCL (JV) Valecha - Transtonelstroy (JV) Valecha - VKJ (JV) Valecha - SDPL JV Bitcon-VUBEPL-GCC-Valecha (JV) Valecha Shraddha (JV) Valecha Atcon (JV) Valecha - Matere (JV)
Key Management Personnel (KMP)	
Chairman	Arvind Thakkar
Vice-Chairman-cum Managing Director (Upto 10-03-2019) Vice-Chairman and Director (w.e.f. 11-03-2019)	Jagdish K. Valecha
Independent Director	Ketan Gandhi
Non-Executive Director	Sonal Jitiya
Additional Director (w.e.f. 28.03.2019)	Lalna B. Takekar
Chief Executive Officer (w.e.f. 30.07.2019)	Tarun Dutta
Company Secretary & Legal	Vijay Kumar H. Modi
Chief Financial Officer	Anil S. Korpe
Relatives of Key Management Personnel	Karan Jagdish Valecha



VALECHA ENGINEERING LIMITED

Details of Transactions with Related Parties

i. Transactions with Subsidiary Companies

Rs. In Crores

Particulars	2019-20
a. Sales	4.28
b. Deposit / Loans / Repayment received during the year	2.57
c. Deposit / Loans given / Repaid during the year	0.43
d. Outstanding Balance - Trade Receivable	1.89
e. Outstanding Balance - Loan given	230.43
f. Outstanding Balance - Amount Payable	39.13

ii. Transactions with Associate Companies / Enterprises over which KMPs having significant influence

Particulars	2019-20
a. Deposit / Loans / Repayment received during the year	0.00
b. Deposit / Loans given / Repaid during the year	0.00
c. Interest Received	-
d. Interest Paid	-
e. Outstanding Balance - Amount Payable	27.08
f. Outstanding Balance - Amount Receivable	3.56

iii. Transactions with Joint Ventures

Particulars	2019-20
a. Sales	59.58
b. Advance received during the year	-
c. Advance repaid during the year	-
d. Outstanding Balance - Amount Receivables	46.83
e. Outstanding Balance - Amount Payables	-

iv. Transactions with Key Management Personnel (KMP)

Particulars	2019-20
Remuneration paid during the year	0.31
Sitting Fees	0.05

v. Transactions with relatives of Key Management Personnel (KMP)

Particulars	2019-20
Remuneration paid during the year	0.13



VALECHA ENGINEERING LIMITED

Related Party Disclosures for Valecha Engineering Limited on a Consolidated Basis as at and for the half year ended September 30, 2019

Disclosure as required by the Indian Accounting Standard (Ind AS)24 " Related Party Disclosures " are given below :

List of Related Parties with whom transactions have taken place

Relationship	Name of Related Parties
Associate Companies	Valecha Reality Ltd. Aryavrat Tollways Pvt. Ltd.
Enterprises where KMPs have significant influence	Gopaldas Vasudev Construction Pvt. Ltd. Valecha Power Ltd. Valecha Investment Private Limited
Joint Ventures	Valecha - ECCI (JV) Valecha - SGCCL (JV) Valecha - Transtunnelstroy (JV) Valecha - VKJ (JV) Valecha - SDPL JV Bitcon-VUBEPL-GCC-Valecha (JV) Valecha Shraddha (JV) Valecha Atcon (JV) Valecha - Matere (JV)
Key Management Personnel (KMP)	
Chairman	Arvind Thakkar
Vice-Chairman-cum Managing Director (Upto 10-03-2019) Vice-Chairman and Director (w.e.f. 11-03-2019)	Jagdish K. Valecha
Independent Director	Ketan Gandhi
Non-Executive Director	Sonal Jitiya
Additional Director (w.e.f. 28.03.2019)	Lalna B. Takekar
Chief Executive Officer (w.e.f. 30.07.2019)	Tarun Dutta
Company Secretary & Legal	Vijay Kumar H. Modi
Chief Financial Officer	Anil S. Korpe
Relatives of Key Management Personnel	Karan Jagdish Valecha



VALECHA ENGINEERING LIMITED**Details of Transactions with Related Parties**

(Rupees in Crores)

i. Transactions with Associate Companies / Enterprises over which KMPs having significant influence

Particulars	2019-20
a. Deposit / Loans / Repayment received during the year	0.00
b. Deposit / Loans given / Repaid during the year	0.00
c. Interest Received	-
d. Interest Paid	-
e. Outstanding Balance - Amount Payable	27.08
f. Outstanding Balance - Amount Receivable	3.56

ii. Transactions with Joint Ventures

Particulars	2019-20
a. Sales	58.79
b. Advance received during the year	-
c. Advance repaid during the year	-
d. Outstanding Balance - Amount Receivables	46.83
e. Outstanding Balance - Amount Payables	-

iii. Transactions with Key Management Personnel (KMP)

Particulars	2019-20
Remuneration paid during the year	0.31
Sitting Fees	0.05

iv. Transactions with relatives of Key Management Personnel (KMP)

Particulars	2019-20
Remuneration paid during the year	0.13

