



SHREE CEMENT LTD.

Regd. Office:

BANGUR NAGAR, POST BOX NO.33, BEAWAR 305 901, RAJASTHAN, INDIA

CIN No. : L26943RJ1979PLC001935
Phone : 01462 228101-6
Toll Free : 1800 180 6003 / 6004
Fax : 01462 228117 / 228119
E-Mail : shreebwr@shreecementltd.com
Website : www.shreecement.in



SCL/2019-20
19th November, 2019

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
Company symbol: SHREECEM

BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Security code no.: 500387

Sub: Qualified institutions placement of equity shares of face value of Rs. 10 each (the "Equity Shares") by Shree Cement Limited (the "Company"), under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") and Section 42 of the Companies Act, 2013, and the rules made thereunder, each as amended ("QIP").

Dear Sir/ Madam

We wish to inform you that subsequent to the approval accorded by the board of directors of the Company ("Board"), at its meeting held on 19th October, 2019, and the special resolution passed by the shareholders of the Company, through postal ballot on 18th November, 2019, the Qualified Institutions Placement Committee ("Committee") today, i.e., on 19th November, 2019 has, *inter-alia*, considered and approved the following:

- (i) Authorised the opening of the QIP, today, i.e. on 19th November, 2019;
- (ii) Approved and adopted the preliminary placement document dated 19th November, 2019 together with the application form dated 19th November, 2019, In connection with the QIP; and
- (iii) Approved the floor price for the QIP being Rs. 19806.46 per Equity Share based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations (the "Floor Price").

We further wish to inform you that the 'relevant date' for the purpose of the QIP, in terms of Regulation 171(b)(i) of the SEBI ICDR Regulations is 19th November, 2019 and accordingly the aforementioned Floor Price has been determined based on the pricing formula prescribed under SEBI ICDR Regulations. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, the Company may offer such discount on the floor price as may be approved by the Committee in accordance with SEBI ICDR Regulations.

The meeting of the Committee commenced at 4.00 PM and concluded at 4.30 PM

We request you to take the above on record and the same be treated as compliance under the applicable regulations under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you

Yours Faithfully,
For SHREE CEMENT LIMITED

(S.S. KHANDELWAL)
Company Secretary

JAIPUR OFFICE : SB-187, Bapu Nagar, Opp. Rajasthan University, JLN Marg, Jaipur-302 015

Phone : 0141 4241200, 4241204, Fax : 0141 4241219

NEW DELHI OFFICE : 122-123, Hans Bhawan, 1, Bahadurshah Zafar Marg, New Delhi 110 002

Phone : 011 23370828, 23379218, 23370776, Fax : 011 23370499

CORP. OFFICE : 21, Strand Road, Kolkata 700 001 Phone : 033-22309601-4 Fax : 033 22434226