Mahindra LIFESPACES

TRANSFORMING URBAN LANDSCAPES FOR 25 YEARS

19th November, 2019

Bombay Stock Exchange Limited
Corporate Services,
Piroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Listing: http://listing.bseindia.com

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051
Listing: https:www.connect2nse.com/LISTING/

Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir /Madam,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed details of Related Party Transactions on a consolidated basis and balances for the half year ended 30th September, 2019.

Please take the same on record.

Thanking You,
For and on behalf of
Mahindra Lifespace Developers Limited

MAHINDRA LIFESPACE DEVELOPERS LIMITED

Suhas Kulkarni
Chief Legal Officer & Company Secretary

Encl: a.

Mahindra Lifespace Developers Ltd.
CIN : L45200MH1999PLC118949
Mahindra Towers, 5th Floor, Dr. G. M. Bhosale Marg,
Worli, Mumbai 400 018, India
Tel.: +91 22 67478600 / 8601
www.mahindralifespaces.com

Mahindra Lifespace Developers Limited

Consolidated Related Party Transcations for the period 01.04.2019 to 30.09.2019

(a) Related Parties where control exists

(i) Holding Company

Mahindra & Mahindra Limited

(b) Other Parties with whom Transactions have taken place during the year

(i) Joint Ventures
Mahindra World City Developers Limited
Mahindra Industrial Park Chennai Limited
Mahindra World City (Jaipur) Limited
Mahindra Industrial Park Private Limited
Mahindra Inframan Water Utilities Limited
Mahindra Homes Private Limited
Mahindra Happinest Developers Limited

(ii) Fellow Subsidiaries
Mahindra Consulting Engineers Limited
Bristlecone India Limited
Mahindra EPC Irrigation Limited (Formerly known as EPC Industrie Ltd.)
Mahindra Integrated Business Solutions Private Limited
Mahindra & Mahindra Contech Limited
Mahindra Defence Systems Limited
Mahindra Holidays & Resorts India Limited
NBS International Limited
Mahindra First Choice Wheels Limited
Mahindra Intertrade Limited
Mahindra Retail Private Limited
Mahindra & Mahindra Financial Services Limited
Mahindra Susten Private Limited

(iii) Associate of Holding Company
Mahindra Knowledge Park (Mohali) Limited

(iv) Key Management Personnel
Mrs Sangeeta Prasad - Managing Director & CEO



Related party transactions

The following table provides the total amount of transactions that have been entered into with related parties for the period 01.04.2019 to 30.09.2019

(Rs. In lakhs)

Particulars	Holding Company	Joint Ventures	Key Management Personnel	Associate / Other Related Parties
	Half Year ended September 30, 2019	Half Year ended September 30, 2019	Half Year ended September 30, 2019	Half Year ended September 30, 2019
Rendering of services				
Mahindra & Mahindra Limited	699.46	-	-	-
Mahindra Homes Private Limited	-	253.80	-	-
Mahindra Happinest Developers Limited	-	310.98	-	-
Mahindra Industrial Park Private Limited	-	34.00	-	-
Mahindra World City (Jaipur) Limited	-	63.36	-	-
Receiving of Services				
Mahindra & Mahindra Limited	211.79	-	-	-
Mahindra Retail Limited	-	-	-	1.28
Mahindra World City Developers Limited	-	126.63	-	-
Mahindra Defence Systems Limited	-	-	-	2.25
Mahindra Integrated Business Solutions Private Limited	-	-	-	77.49
Mahindra Holidays & Resorts India Limited	-	-	-	4.84
NBS International Ltd	-	-	-	0.83
Reimbursement made to parties				
Mahindra & Mahindra Limited	257.68	-	-	-
Mahindra World City Developers Limited	-	0.41	-	-
Mahindra & Mahindra Contech Limited	-	-	-	3.28
Mahindra Knowledge Park (Mohali) Limited	-	-	-	0.09
Reimbursement received from parties				
Mahindra World City Developers Limited	-	10.98	-	-
Mahindra World City (Jaipur) Limited	-	10.98	-	-
Mahindra Homes Private Limited	-	22.88	-	-
Leasing Income				
Mahindra Homes Private Limited	-	3.76	-	-
Inter-corporate Deposit Given				
Mahindra Industrial Park Private Limited	-	2,830.00	-	-
Mahindra & Mahindra Financial Services Limited	-	-	-	400.00
Interest Income				
Mahindra Indurtrial Park Private Limited	-	61.55	-	-
Mahindra & Mahindra Financial Services Limited	-	-	-	24.33
Dividend Paid				
Mahindra & Mahindra Limited	1,586.39	-	-	-
Dividend Received				
Mahindra World City Developers Limited	-	178.00	-	-
Mahindra World City (Jaipur) Limited	-	1,665.00	-	-
Managerial Remuneration				
Mrs Sangeeta Prasad	-	-	179.28	-

Outstanding Balances as on 30.09.2019

The following table provides the outstanding balances with related parties as on the relevant date

(Rs. In lakhs)

Particulars	Balance as at	Parent Company	Joint ventures	Associate / Other Related Parties
Inter-corporate Deposit Given	30-Sep-19	-	2,830.00	750.00
Security Deposit Received	30-Sep-19	540.08	-	-
Security Deposit Paid	30-Sep-19	-	89.34	-
Interest Income Receivable	30-Sep-19	-	16,855.96	23.87
Receivables	30-Sep-19	2,686.16	927.30	0.97
Payables	30-Sep-19	444.78	94.49	59.40
Prepaid Rent	30-Sep-19	-	0.87	-

Note: As the liability for gratuity and leave encashment is provided on an actuarial basis for the Company as a whole, the amount pertaining to the Key Management Personnel is not ascertained separately, and therefore, not included above.

Terms and conditions of transactions with related parties

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables.

