MGF

PHONE : 011-23272216-18
: 011-23278001-02
FAX : 011-23274606

Website : http://www.mgfltd.com
E-mail : mgfltd@hotmail.com
CIN No : L74899DL1930PLC000208
GSTIN : 07AAACT2356D2ZN

# THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,
Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI-110 002

DLI:CS:BSE:NSE:19-20

November 18, 2019

The Secretary,
Bombay Stock Exchange Limited.,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

**Scrip Code: 501343**

The Secretary,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra(E)
Mumbai-400051

**Scrip Code: Motogenfin**

Dear Sir, **Re: Details of Related Party Transactions under Regulation 23(9) of SEBI(LODR)(Amendments) Regulations,2018**

In compliance of Regulation 23(9) of SEBI(LODR)( Amendments) Regulations,2018, we enclose herewith details of Related Party Transactions on a consolidated basis based on the Consolidated Financial Statement for the half year ended September 30,2019.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For THE MOTOR & GENERAL FINANCE LIMITED

(M.K. MADAN)
VP & CS & COMPLIANCE OFFICER
ENCL: AS ABOVE.

MGF

PHONE : 011-23272216-18
: 011-23278001-02
FAX : 011-23274606

Website : http://www.mgfltd.com
E-mail : mgfltd@hotmail.com
CIN No : L74899DL1930PLC000208
GSTIN : 07AAACT2356D2ZN

# THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,
Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI-110 002

## DISCLOSURE ON RELATED PARTY TRANSACTIONS

(In pursuance of Regulation 23(9) of SEBI(LODR)amendments) Regulations, 2018 read with Related Party Disclosure under INDAS-24

**A. Name of related parties and nature of relationships**

| | |
|---|---|
| (i) Under Common Control | Bahubali Services Limited<br>MGF Estates Private Limited<br>Ram Prakash & Co. Private Limited<br>Grosvenor Estates Private Limited<br>GEE GEE Holdings Private Limited<br>MGF Securities Private Limited<br>Cards Securities Private Limited<br>Associated Traders & Engineers Private Limited |
| (ii) Key Managerial Personnel (KMP) | Shri Rajiv Gupta (Chairman & Managing Director & Chief Executive Officer)<br>Smt Arti Gupta (Joint Managing Director)<br>Shri Arun Mitter (Executive Director)<br>Shri M.K. Madan (Vice President & Company Secretary & Chief Financial Officer) |
| (iii) Related parties Disclosure under INDAS-24 | * Shri Abhiram Seth (Independent Director)<br>Shri Bharat Kumar (Independent Director)<br>Shri O.N. Aggarwal (Independent Director)<br>Shri Karun Pratap Hoon (Independent Director) |
| (iv) Associate Companies | India Lease Development Limited<br>Jayabharat Credit Limited |
| (v) Enterprises over which KMP are able to exercise significant influence | Nil |
| (vi) Post employee benefit plan for the benefited employees | The Motor & General Finance Limited Staff Provident Fund Trust |

* Resigned on October 10, 2019

For The Motor & General Finance Limited

(M.K.MADAN)

V.P. & C.S. & COMPLIANCE OFFEICER

THE MOTOR & GENERAL FINANCE LIMITED

CIN NO. L74899DL1930PLC000208

B. Details of transactions with related parties for the half year ended 30.09.2019 read with disclosure under INDAS-24

Transactions carried out with related parties referred below are in the ordinary course of business and are on an arm's length basis

(All amounts in ₹ unless stated otherwise)

| NATURE OF TRANSACTION | Half year ended September 30, 2019 (Unaudited) |
|---|---|
| Nature of Transaction :<br>Advance Received during the half year ended September 30, 2019<br>Under Common Control<br>Ram Prakash & Co Private Limited | 1,06,50,000 |
| | 1,06,50,000 |
| Advance Received earlier Repaid during the half year ended September 30, 2019<br>Under Common Control<br>Ram Prakash & Co Private Limited | 31,06,000 |
| | 31,06,000 |
| Advances Received outstanding balance as on the half year ended September 30, 2019<br>Under Common Control<br>Ram Prakash & Co Private Limited | 24,93,44,000 |
| | 24,93,44,000 |
| Directors Sitting Fees for the half year ended September 30, 2019<br>Shri Bharat Kumar<br>Shri O.N. Aggarwal<br>Shri Karun Pratap Hoon | 10,000<br>5,000<br>5,000 |
| | 20,000 |
| Defined Benefit Obligation for Compensetaed Absences for Key Managerial Personnel<br>Shri M. K. Madan | Will be considered at the end of financial year 31.03.2020 |
| Defined Benefit Obligation for Gratuity Benefit for Key Managerial Personnel<br>Shri Rajiv Gupta<br>Smt. Arti Gupta<br>Shri Arun Mitter<br>Shri M. K. Madan | Will be considered at the end of financial year 31.03.2020 |
| Post employee benefit plan for the benefitted employees for the half year ended September 30, 2019<br>The Motor & General Finance Limited Staff Provident Fund Trust | 8,03,388 |
| Remuneration for the half year ended September 30, 2019<br>Key Managerial Personnel<br>Shri Rajiv Gupta<br>Smt. Arti Gupta<br>Shri Arun Mitter<br>Shri M. K. Madan | 16,10,085<br>17,30,303<br>15,96,228<br>7,47,138 |
| | 56,83,754 |
| There is no transaction with India Lease Development Limited, an associate company during the half year ended September 30, 2019 | - |

For THE MOTOR & GENERAL FINANCE LIMITED

(M.K.MADAN)
VP & CS & COMPLIANCE OFFICER