PPAP Automotive Limited

CIN : L74899DL1995PLC073281
B-206A, Phase-II, Noida - 201305, Uttar Pradesh, India
Tel : +91-120-2462552/53, Fax : +91-120-2461371
Email : info@ppapco.com, Website : www.ppapco.in

19th November, 2019

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Symbol: 532934

The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
Symbol: PPAP

Subject: Disclosure of Related Party Transactions for the half year ended 30th September, 2019.

Dear Sir,

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the details of related party transactions for the half year ended 30th September, 2019. The aforesaid information is also being hosted on the website of the Company at www.ppapco.in.

Please take the above information on record.

Thanking you,

Yours truly,
For **PPAP Automotive Limited**

Sonia Bhandari
Company Secretary

DISCLOSURE OF RELATED PARTY TRANSACTIONS - ON CONSOLIDATED BASIS
In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

(Amount in Rupees lakhs, unless otherwise stated)

(a) Joint Venture

1. PPAP Tokai India Rubber Private Limited

(b) Key Management Personnel (KMP)

1. Mr. Ajay Kumar Jain, Chairman & Managing Director
2. Mr. Abhishek Jain, CEO & Managing Director
3. Mrs. Vinay Kumari Jain, Director
4. Mr. Manish Dhariwal, Chief Financial Officer (upto 05.07.2019)
5. Mr. Anurag Saxena, Chief Financial Officer (from 12.08.2019)
6. Mrs. Sonia Bhandari, Company Secretary

(c) Associates

1. PPAP Automotive Technology Private Limited
2. Elpis Components Distributors Private Limited (Formerly PPAP Automotive Systems Private Limited)

(d) Related Parties in the group where common control exists

1. Kalindi Farms Private Limited
2. Vinay and Ajay Jain Foundation

The following transactions were carried out with related parties in the ordinary course of business:-

Related Party Transactions	Period	Related Parties where common control exists	Joint Ventures	Associates	Total
CSR Expenses Paid					
Vinay and Ajay Jain Foundation	01.04.2019 to 30.09.2019	47.08	-	-	47.08
Material / Licence Purchases					
PPAP Tokai India Rubber Private Limited	01.04.2019 to 30.09.2019	-	0.08	-	0.08
Receipts for other services*					
PPAP Tokai India Rubber Private Limited	01.04.2019 to 30.09.2019	-	74.81	-	74.81
Sales					
PPAP Tokai India Rubber Private Limited	01.04.2019 to 30.09.2019	-	17.68	-	17.68

*Other Services include management support fee, reimbursement of expenses, job work charges and rental income excluding GST.

Net Outstanding Balance as at 30.09.2019 :-

Related Party		Related Parties where common control exists	Joint Ventures	Associates	Total
Trade receivable					
PPAP Tokai India Rubber Private Limited		-	38.80	-	38.80

Details relating to remuneration of KMP & their relatives

	Period 01.04.2019 to 30.09.2019	
Name of KMP	Short-term employee benefits	Sitting fees
Mr. Ajay Kumar Jain	109.32	-
Mr. Abhishek Jain	113.39	-
Mrs. Vinay Kumari Jain	-	2.80

Details relating to remuneration of KMP Other than MD / Manager / Whole Time Director

Name of KMP	Period	Short-term employee benefits
Mr. Anurag Saxena	12.08.2019 to 30.09.2019	6.34
Mr. Manish Dhariwal	01.04.2019 to 05.07.2019	10.14
Mrs. Sonia Bhandari	01.04.2019 to 30.09.2019	6.74

For PPAP Automotive Limited

Anurag Saxena
Chief Financial Officer

Sonia Bhandari
Company Secretary