Thyrocare®

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October 19, 2018

The Secretary Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400 023	The Secretary National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East) Mumbai 400 051

Security Code : 539871
Security ID : THYROCARE

Dear Sirs,

Subject: Furnishing the Public Announcement for the Buyback of Equity shares through Open Market in terms of the provisions of Companies Act, 2013, as amended and SEBI (Buy Back of Securities) Regulations, 1998, as amended (the "Buyback Regulations")

This is in furtherance to (i) our intimation letter dated July 28, 2018, regarding convening of our board meeting to approve the buyback, (ii) our letter dated August 4, 2018, informing the outcome of our board meeting held on the same date that approved the buyback of our equity shares from the open market through the stock exchange mechanism; (iii) our letter dated September 07, 2018 intimating about the resolution passed at shareholders meeting dated September 1, 2018, approving the buyback; (iv) our letter dated September 11, 2018, intimating regarding the Public Announcement dated September 11, 2018 (the "**Public Announcement**") for the buyback being published in newspapers; and (v) our letter dated October 15, 2018 intimating regarding the closure of the buyback.

In compliance with the requirements of the Buyback Regulations, the post buyback public announcement ("**Post Buyback PA**") was released for publication on October 17, 2018 in the following newspapers: (copy enclosed).

Newspaper	Language	Editions
Financial Express	English	All
Jansatta	Hindi	All
Mumbai Lakshadeep	Marathi	All

Kindly take the above on record.

Thanking you.

Yours faithfully,
Thyrocare Technologies Limited

THYROCARE TECHNOLOGIES LIMITED

Mr. Ramjee Dorai
Compliance Officer & Company Secretary

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THYROCARE TECHNOLOGIES LIMITED

Corporate Identity No. (CIN): L85110MH2000PLC123882
Registered and Corporate Office: D-37/1, TTC Industrial Area, MIDC, Turbhe, Navi Mumbai, Maharashtra - 400703. **Tel.:** 022-3090 0000/4125 2525; **Fax:** 022-2768 2409
Email: ramjee.d@thyrocare.com; **Website:** www.thyrocare.com
Company Secretary & Compliance Officer: Mr. Ramjee Dorai

POST BUYBACK PUBLIC ADVERTISEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF THYROCARE TECHNOLOGIES LIMITED

This post-Buyback public advertisement is being made in accordance with Regulation 19(7) and other applicable provisions of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, for the time being in force including any statutory modifications and amendments from time to time ("Buyback Regulations") regarding completion of the Buyback (defined hereinafter).

This post-Buyback public advertisement should be read in conjunction with the Public Announcement published on September 11, 2018 ("**Public Announcement**"), issued in connection with the Buyback (as defined below). Unless specifically defined herein, capitalised terms and abbreviations used herein have the same meaning as ascribed to them in the Public Announcement.

1. THE BUYBACK

1.1. Pursuant to the provisions of Sections 68, 69, 70, and all other applicable provisions, if any, of the Companies Act, 2013, as amended ("**Companies Act**") and applicable rules thereunder, and the provisions of the Buyback Regulations, Article 13 of the articles of association of the Company, and pursuant to the resolutions passed by the board of directors of Thyrocare Technologies Limited (the "**Company**") (the Board of Directors of the Company are hereinafter referred to as the "**Board**" or the "**Board of Directors**") at their meeting held on August 4, 2018 (the "**Board Meeting**"), the Board sought approval of the shareholders of the Company at its annual general meeting held on September 1, 2018 ("**General Meeting**") for the proposal of the buyback of Equity Shares. The shareholders had, in the above General Meeting, approved the said proposal of the buyback of the Company's fully paid-up equity shares of face value of ₹ 10 each (Rupees Ten only) (the "**Equity Shares**") from its shareholders/beneficial owners, other than those who are promoters or the persons in control of the Company and promoter group (hereinafter collectively referred to as the "**Promoters**"), from the open market through stock exchange mechanism i.e. using the electronic trading facilities of the Stock Exchanges, for a total amount not exceeding ₹ 63,00,00,000/- (Rupees Sixty Three Crore only) (the "**Maximum Buyback Size**"), and at a price not exceeding ₹ 730/- (Rupees Seven Hundred and Thirty only) per Equity Share ("**Maximum Buyback Price**"), payable in cash (the process being referred hereinafter as "**Buyback**"). The Maximum Buyback Size and Maximum Buyback Price do not include brokerage costs, applicable taxes such as securities transaction tax, goods and service tax, stamp duty and other transaction charges (collectively referred to as "**Transaction Costs**"). The Maximum Buyback Size represents 14.97% of the aggregate of the paid-up share capital and free reserves as per the audited financial statements of the Company as at March 31, 2018 (being the latest available audited financial statements of the Company).

1.2. The Buyback commenced on September 24, 2018 and closed on October 15, 2018. Till the date of closure of Buyback, the Company has utilized 99.99% of Maximum Buyback Size (excluding Transaction Costs) authorised for the Buyback.

1.3. The total number of shares bought back under the Buyback is 9,58,900 Equity Shares.

2. DETAILS OF THE BUYBACK

2.1 The Company bought back an aggregate of 9,58,900 Equity Shares, utilizing a total of ₹ 62,99,99,729/- (Rupees Sixty Two Crore Ninety Nine Lakh Ninety Nine Thousand Seven Hundred and Twenty Nine only) (excluding Transaction Costs), which represents 99.99% of the Maximum Buyback Size. The price at which the Equity Shares were bought back was dependent on the price quoted on the Stock Exchange. The highest price at which the Equity Shares were bought back was ₹ 670 per Equity Share while the lowest price was ₹ 609 per Equity Share. The Equity Shares were bought back at an average price of ₹ 657 per Equity Share. These prices are based on contract notes issued by Nomura Financial Advisory & Securities (India) Private Limited ("**Company's Broker**") and exclude Transaction Costs.

2.2 The pay-out formalities shall be completed as per the normal settlement calendar of the Stock Exchanges. The Company has extinguished 131,280 Equity Shares till date and the Company is in the process of extinguishing the remaining 827,620 Equity Shares bought back.

2.3 All Equity Shares bought back were in the demat segment from the Stock Exchange. As the Buyback was done from the open market through the Stock Exchange, the identity of shareholders from whom Equity Shares exceeding one per cent of the total Equity Shares was bought in the Buyback is not known.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1 The capital structure of the Company as on the date of the Public Announcement and as on October 15, 2018 (post completion of the Buyback) is set forth below:

In Rupees

Sr. No.	Particulars	Pre-Buyback (as on the date of the Public Announcement)	Post Buyback* (as on October 15, 2018)
1	**Authorized Share Capital:**		
	10,00,00,000 Equity Shares of ₹ 10/- each	1,00,00,00,000/	1,00,00,00,000/-
	Total	**1,00,00,00,000/-**	**1,00,00,00,000/-**
2	**Issued, Subscribed and Paid-up Equity Share Capital:**		
	5,37,23,533 Equity Shares of ₹ 10/- each	53,72,35,330	
	5,27,64,633 Equity Shares of ₹ 10/- each		52,76,46,330
	Total	**53,72,35,330**	**52,76,46,330**

** The Company is in the process of extinguishing the balance of 827,620 Equity Shares out of the total of 958,900 Equity Shares bought back. The post-Buyback share capital is provided assuming extinguishment of all Equity Shares bought back by the Company.*

3.2 The shareholding pattern of the Company pre-Buyback and post-Buyback is set forth below:

Category of the Shareholder	Pre-Buyback		Post Buyback#	
	No. of Shares	% to the existing Equity Capital	No. of Shares	% to the existing Equity Capital
(A) Promoter & Promoter Group	3,43,61,745	63.96	3,43,61,745	65.12
(B1) Institutions	1,51,56,876	28.21	1,84,02,888	34.88
(B2) Central Government/ State Government(s)/President of India	-	-		
(B3) Non-Institutions	42,03,904	7.83		
(B) Public	1,93,60,780	36.04		
(C1) Shares underlying DRs	-	-		
(C2) Shares held by Employee Trust	1,008	0.00		
(C) Non-Promoter-Non-Public	1,008	0.00		
Total	**5,37,23,533**	**100.00**	**5,27,64,633**	**100.00**

 # The Company is in the process of extinguishing the balance of 827,620 Equity Shares out of the total of 958,900 Equity Shares bought back. The post-Buyback shareholding pattern is provided assuming extinguishment of all Equity Shares bought back by the Company.

4. MANAGER TO THE BUYBACK

NOMURA

NOMURA FINANCIAL ADVISORY AND SECURITIES (INDIA) PRIVATE LIMITED
Ceejay House, Level-11, Dr. Annie Besant Road, Worli, Mumbai- 400018
Tel: 022 4037 4037; **Fax:** 022 4037 4111
Contact Person: Vishal Kanjani / Srishti Tyagi
Email: Thyrocarebuyback2018@nomura.com
Website: www.nomuraholdings.com/company/group/asia/india/index.html
SEBI Registration Number: INM000011419

5. For further details please refer to the Company's website (www.thyrocare.com) and the website of the Stock Exchanges (www.nseindia.com and www.bseindia.com)

6. DIRECTORS' RESPONSIBILITY

As per Regulation 19(1)(a) of the Buyback Regulations, the Board accepts responsibility for the information contained in this post-Buyback public advertisement and confirms that the information included herein contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Thyrocare Technologies Limited

Sd/-	Sd/-	Sd/-
Velumani A	A Sundararaju	Ramjee Dorai
Managing Director & CEO	Executive Director & CFO	Company Secretary
DIN: 00002804	DIN: 00003260	ICSI Membership Number: FCS 2966

Date : October 16, 2018
Place: Mumbai

PRESSMAN

Size: 12(w) x 44(h)