PODDAR HOUSING AND DEVELOPMENT LTD.

August 12, 2019

To, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code – 523628	To, **The National Stock Exchange of India,** Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Symbol - PODDARHOUS

Sub: Regulation 30 Outcome of Board Meeting (Schedule III Part A – (4)) and Regulation 33(3) – Unaudited financial results of SEBI (LODR) Regulations, 2015 .

Dear Sir,

Pursuant to Regulation 33(3) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we are pleased to forward herewith the unaudited financial results for the first quarter ended June 30, 2019 together with limited review report received from the Statutory auditors.

Further, we wish to inform you that Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the company was held on Monday, August 12, 2019, commenced at 4.00 p.m. and concluded at 6.10 p.m. and *inter alia* the following decision took place / approved:

Adoption of Unaudited Financial Results for the first quarter ended June 30, 2019

The 37th AGM of the company will be held on Monday, September 30, 2019 At Kilachand Conference Room, IMC Building, IMC trust Marg, Churchgate, Mumbai.

Poddar Housing and Development Limited Mumbai

PODDAR HOUSING AND DEVELOPMENT LTD.

The register of members will remain closed from September 24, 2019 to September 30, 2019;

Alteration of Articles of Association in clause 137 to 144 subject to the approval of members.

You are requested to acknowledge the receipt of the same and take the same on record.

Thanking you,

Yours faithfully,

HemalKumar H. Shah

Company Secretary & Compliance Officer

Encl: As above.

Poddar Housing and Development Limited Mumbai

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Poddar Housing and Development Limited
Un-Audited Standalone Financial Results for the Quarter ended June 30, 2019
CIN:L51909MH1982PLC143066

(All amounts is in INR Lakhs, except earning per share data)

No.	Particulars	Quarter Ended			Year Ended
		Standalone			
		June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
		(Unaudited)	Refer Note-2	(Unaudited)	Audited
1	Income from operations				
	i. Revenue from Operations	1,164.72	1,097.61	706.10	4,648.47
	ii. Other Income	148.31	108.19	45.67	340.95
	Total income from operations (net)	1,313.02	1,205.80	751.77	4,989.42
2	Expenses				
	i. Cost of Construction	2,968.93	4,437.20	1,727.74	9,493.94
	ii. Changes in Inventories of WIP and Finished goods	(2,118.32)	(3,747.52)	(1,254.35)	(6,268.72)
	iii.Employee Benefit Expenses	151.81	112.23	78.07	316.43
	iv.Depreciation and Amortisation Expenses	9.91	(26.98)	14.34	32.50
	v. Finance Costs	138.54	78.51	214.36	453.04
	vi.Other Expenses	889.70	378.40	293.15	1,549.30
	Total expenses	2,040.58	1,231.84	1,073.31	5,576.49
3	**Profit / (Loss) before tax**	(727.55)	(26.04)	(321.55)	(587.07)
4	**Tax expense:**				
	i. Current Tax Exepense/ (Benefit)	-	-	-	-
	ii. Deferred Tax Exepense/ (Benefit)	(183.32)	(38.20)	(96.95)	(153.27)
	Total Tax Expense/ (Benefit)	(183.32)	(38.20)	(96.95)	(153.27)
5	**Net Profit/ (Loss) after tax**	(544.23)	12.16	(224.60)	(433.80)
6	**Other comprehensive income (OCI)**				
	Items not to be reclassified subsequently to profit or loss:				
	- Loss on fair valuation of defined benefit plans as per actuarial valuation	-	(12.75)	-	(12.75)
	- Gain on fair valuation of equity/mutual fund instruments	(1.09)	8.14	82.10	124.75
	- Deferred tax (expense)/benefit relating to these items	0.29	1.59	(25.37)	(29.12)
	Other comprehensive income for the year (net of tax)	(0.80)	(3.02)	56.73	82.88
7	**Total comprehensive income for the year (net of tax)**	(545.04)	9.14	(167.87)	(350.92)
8	Paid-up Equity Share Capital (Face Value INR 10/- each)	631.54	631.54	631.54	631.54
9	Earnings per share (in INR)				
	i. Basic	(8.62)	0.19	(3.56)	(6.87)
	ii. Diluted	(8.62)	0.19	(3.56)	(6.87)

Notes :

1 The unaudited standalone financial results for the quarter ended June 30, 2019 have been reviwed by the Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2019. The Statutory Auditors have expressed an unmodified review opinion. The standalone financial results are prepared in accourdance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Acconting Standrads) Rule, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2 The figures for the quarter ended March 31, 2019 are the derived from the audited figures of full financial year ended March 31, 2019 after reducing the reviewed year to date figures upto the third quarter ended December 31, 2018 .

3 The Company operates only in 'construction, development and sale of real estate' segment and operates only in India accordingly segment related information is as reflected in the financial results.

4 For the quarter ended June 30, 2019, the Company had inadequate profits and accordingly, debenture redemption reserve has not been created.

5 Previous period figures have been regrouped / rearranged and re-classified wherever necessary to confirm to current period's classification.

For **Poddar Housing and Development Limited**

Dipak Kumar Poddar
Executive Chairman

Poddar Housing and Development Limited Mumbai

Date: August 12, 2019
Place: Mumbai

PODDAR

Poddar Housing and Development Limited
Un-Audited Consolidated Financial Results for the Quarter ended June 30, 2019
CIN:L51909MH1982PLC143066

(All amounts is in INR Lakhs, except earning per share data)

No.	Particulars	Quarter Ended			Year Ended
		Consolidated			
		June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
		(Unaudited)	Refer Note-2	Refer Note-2	Audited
1	Income from operations				
	i. Revenue from Operations	1,165.28	1,178.50	709.17	4,755.57
	ii. Other Income	131.95	144.77	41.31	323.37
	Total income from operations (net)	1,297.23	1,323.27	750.48	5,078.94
2	Expenses				
	i. Cost of Construction	2,968.93	4,437.20	1,727.74	9,493.93
	ii. Changes in Inventories of WIP and Finished goods	(2,118.32)	(3,690.05)	(1,254.35)	(6,211.23)
	iii.Employee Benefit Expenses	183.90	159.75	110.46	466.03
	iv.Depreciation and Amortisation Expenses	10.27	(25.75)	14.34	33.73
	v. Finance Costs	193.11	194.38	214.85	569.41
	vi.Other Expenses	916.46	424.10	309.10	1,605.92
	Total expenses	2,154.34	1,499.63	1,122.15	5,957.80
3	**Profit / (Loss) before tax**	(857.11)	(176.36)	(371.67)	(878.86)
4	**Tax expense:**				
	i. Current Tax Exepense/ (Benefit)	-	-	-	-
	ii. Deferred Tax Exepense/ (Benefit)	(183.32)	(37.40)	(96.95)	(154.07)
	Total Tax Expense/ (Benefit)	(183.32)	(37.40)	(96.95)	(154.07)
5	**Net Profit/ (Loss) after tax**	(673.79)	(138.96)	(274.72)	(724.79)
6	**Other comprehensive income (OCI)**				
	Items not to be reclassified subsequently to profit or loss:				
	- Loss on fair valuation of defined benefit plans as per actuarial valuation	-	(12.75)	-	(17.31)
	- Gain on fair valuation of equity/mutual fund instruments	(1.09)	8.14	82.10	124.75
	- Deferred tax (expense)/benefit relating to these items	0.29	1.59	(25.37)	(29.12)
	Other comprehensive income for the year (net of tax)	(0.80)	(3.02)	56.73	78.32
7	**Total comprehensive income for the year (net of tax)**	(674.59)	(141.98)	(217.99)	(646.46)
8	Paid-up Equity Share Capital (Face Value INR 10/- each)	631.54	631.54	631.54	631.54
9	Earnings per share (in INR)				
	i. Basic	(10.67)	(2.20)	(4.35)	(11.48)
	ii. Diluted	(10.67)	(2.20)	(4.35)	(11.48)

Notes :

1 The unaudited consolidated financial results for the quarter ended June 30, 2019 have been reviwed by the Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2019. The Statutory Auditors have expressed an unmodified review opinion. The consolidated financial results are prepared in accourdance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Acconting Standrads) Rule, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2 Based on SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company had opted to publish the standalone financial results for the financial year 2018-19, accordingly the figures for the quarter ended June 30, 2018 are unreviewed and figures for the quarter ended March 31, 2019 are the derived from the audited figures of full financial year ended March 31, 2019 after reducing the unreviewed year to date figures upto the third quarter ended December 31, 2018 .

3 The Company operates only in 'construction, development and sale of real estate' segment and operates only in India accordingly segment related information is as reflected in the financial results.

4 For the quarter ended June 30, 2019, the Company had inadequate profits and accordingly, debenture redemption reserve has not been created.

5 Previous period figures have been regrouped / rearranged and re-classified wherever necessary to confirm to current period's classification.

Poddar Housing and Development Limited Mumbai

Date: August 12, 2019
Place: Mumbai

For **Poddar Housing and Development Limited**

Dipak Kumar Poddar
Executive Chairman

Bansal Bansal & Co.
Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To THE BOARD OF DIRECTORS OF
PODDAR HOUSING AND DEVELOPMENT LTD

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **PODDAR HOUSING AND DEVELOPMENT LTD.** ("the Company") for the quarter ended **June 30, 2019** together with notes thereon ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended.

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   This Statement includes the results of the following entities (Jointly Controlled Entity):

   1. Poddar Anantah Nirvana LLP (Formerly - Mahaganpati Developers LLP)
   2. Shiv Shakti Developers
   3. Nav Nirman Agro

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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5. We did not review the interim financial information of jointly controlled entities included in the standalone unaudited financial results, whose interim financial information reflect total revenues of Rs. Nil and total net profit/(loss) after tax of Rs. Nil for the quarter ended 30th June, 2019, as considered in the Statement.

6. These interim financial information / financial results have not been reviewed by other auditors and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of jointly controlled entities, is based solely on the certified interim financials provided by the management and the procedures performed by us as stated in paragraph 3 above.

   Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For Bansal Bansal & Co.
Chartered Accountants
FRN: 100986W

Jatin Bansal
Jatin Bansal
Partner
Membership No.135399

(UDIN - 19135399AAAABC1434)

BANSAL BANSAL & CO. MUMBAI CHARTERED ACCOUNTANTS

Place : MUMBAI
Dated : 12th August, 2019.

Bansal Bansal & Co.
Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
PODDAR HOUSING AND DEVELOPMENT LTD

1. We have reviewed the accompanying consolidated Ind AS financial statements of **PODDAR HOUSING AND DEVELOPMENT LTD.** ("the Parent Company") and its subsidiary (the Parent Company and its subsidiary together referred to as "the Group") and its jointly controlled entity, for the year ended 30th June 2019 ('the statement') being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
   a. Poddar Habitat Private Limited **(Subsidiary)**
   b. Poddar Anantah Nirvana LLP (Formerly - Mahaganpati Developers LLP) **(Joint Controlled Entity)**
   c. Shiv Shakti Developers **(Joint Controlled Entity)**
   d. Nav Nirman Agro **(Joint Controlled Entity)**

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ("Ind AS") as specified under section 133 of the Companies Act, 2013, read with relevant rules issued

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there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of 1 subsidiary and 3 joint controlled entities included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs.37.96 lacs, total net loss after tax of Rs. 129.56 lacs and total comprehensive loss of Rs. 129.56 lacs for the quarter ended 30th June, 2019, as considered in the Statement.

7. These interim financial information / financial results have not been reviewed by other auditors and our conclusion on the Statement, In so far as it relates to the amounts and disclosures included in respect of the subsidiary and jointly controlled entities, is based solely on the certified interim financials provided by the management and the procedures performed by us as stated in paragraph 3 above.

   Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For Bansal Bansal & Co.
Chartered Accountants
FRN: 100986W

Jatin Bansal
(Partner)
Membership No.135399
(UDIN - 19135399AAAABD3980)

Place: MUMBAI
Dated: 12th August, 2019