



Shree Ganesh Forgings Ltd.

FACTORY C-3/C, TRANS TRANE CREEK IND. AREA, PAWNE, THANE-BELAPUR ROAD, NAVI MUMBAI - 400 705.

Phones : 91-22-2761 1331 / 2768 1157 / 2768 1158

(Please visit our website at : www.shreeganeshforgings@vsnl.com)

E-mail : shreeganeshforgings@vsnl.com

Date: - 13th August, 2019

To,

The Deputy General Manager
Corporate Relationship Dept.
Bombay Stock Exchange Ltd.
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Script Code:- 532643

To,

The Secretary,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra East, Mumbai-400 051

Script Code:- SGFL

Sub: - Outcome of Board Meeting held on Tuesday, 13th August, 2019

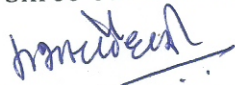
Dear Sir / Madam,

Please find the enclosed herewith Unaudited Financial Results for the Quarter ended 30th June, 2019 along with Limited Review Report reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August, 2019.

Thanking You,

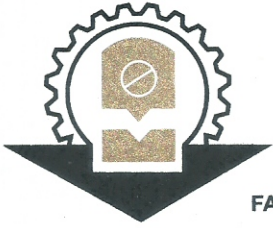
Yours Faithfully

For Shree Ganesh Forgings Limited


Authorized Signatory



6A - 0734



Shree Ganesh Forgings Ltd.

FACTORY C-3/C, TRANS TRANE CREEK IND. AREA, PAWNE, THANE-BELAPUR ROAD, NAVI MUMBAI - 400 705.

Phones : 91-22-2761 1331 / 2768 1157 / 2768 1158

(Please visit our website at : www.shreeganeshforgings@vsnl.com)

E-mail : shreeganeshforgings@vsnl.com

Date: - 13th August, 2019

To,

The Deputy General Manager
Corporate Relationship Dept.
Bombay Stock Exchange Ltd.
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Scrip Code:- 532643

To,

The Secretary,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra East, Mumbai-400 051
Scrip Code:- SGFL

Sub: - Outcome of Board Meeting held on 13th August, 2019.

Dear Sir / Madam,

This is to inform you that Meeting of the Board of Directors held on Tuesday, 13th August, 2019 commenced at 03.30 pm has inter-alia approved and passed the following resolutions:-

1. To consider and approve the Unaudited Financial Statements of the Company for the first quarter ended 30th June, 2019.
2. The Board considered and approved the Board's Report for the financial year 2018- 2019 together with the annexures thereof.
3. The Board discussed and approved Notice of 46th Annual General Meeting of the company to be held on Tuesday, 24th September, 2019 at 12.00 p.m. at Babasaheb Dahanukar Sabhagriha , Maharashtra Chamber of Commerce, MCC Path, Fort, Mumbai - 400001.



6A - 0734



Shree Ganesh Forgings Ltd.

FACTORY C-3/C, TRANS TRANE CREEK IND. AREA, PAWNE, THANE-BELAPUR ROAD, NAVI MUMBAI - 400 705.

Phones : 91-22-2761 1331 / 2768 1157 / 2768 1158

(Please visit our website at : www.shreeganeshforgings@vsnl.com)

E-mail : shreeganeshforgings@vsnl.com

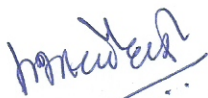
4. The Board considered and appointed Mr. Madukar Apte, Practicing Company Secretary having Membership No. 8147 as Scrutinizer for conducting the e-voting process in a fair transparent manner for the purpose of Annual General Meeting.
5. The e-voting for the purpose of Annual General Meeting was decided to be Saturday, 21st September, 2019 to Monday, 23rd September, 2019 (Timings from 09:00 A.M To 05.00 P.M.)
6. The board fixed the book closure date from Saturday, 21st September, 2019 to Tuesday, 24th September, 2019 (both day inclusive).
7. The board fixed the cut-off date on 17th September, 2019 for providing e-voting process.

There being no other business, the meeting concluded at 4.30 p.m.

Thanking You,

Yours Faithfully,

For Shree Ganesh Forgings Limited


Authorized Signatory



6A - 0734

SHREE GANESH FORGINGS LIMITED

CIN :- L17200MH1972PLC016008

Regd. Office: . 412, EMCA HOUSE, 289 SBS ROAD, FORT, MUMBAI - 400 001.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Sr. No.	Particulars	In Rs. Lacs				
		Quarter Ended			Year Ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019	31.03.2018
		Unaudited	Audited	Unaudited	Audited	Audited
I	Income					
	(a) Revenue from operations	0.00	0.00	0.00	0.00	-0.88
	(b) Other income	0.00	0.00	0.00	-1.00	-42.67
	Total Income from Operations	0.00	0.00	0.00	-1.00	-43.55
II	Expenses					
	(a) Cost of Raw Materials and Components consumed	0.00	0.00	0.00	0.00	0.00
	(b) Change in Inventories of finished goods /work in progress	0.00	0.00	0.00	0.00	0.00
	(c) Excise Duty on Sale of goods	0.00	0.00	0.00	0.00	0.00
	(d) Employees Benefit expense	0.00	0.00	0.00	0.00	-7.23
	(e) Finance Cost	0.00	-34.68	-0.03	-67.70	-59.26
	(f) Depreciation & amortisation expenses	-112.33	-82.72	-113.99	-424.69	-455.98
	(g) Other Expenses	-0.99	-19.27	-1.86	-48.15	-103.50
	Total Expenses (II)	-113.32	-136.67	-115.88	-540.54	-625.97
III	Profit/(Loss) Before Tax (I) - (II)	-113.32	-136.67	-115.88	539.54	-582.42
IV	Tax Expense					
	(a) Current tax	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
	(c) Short / (Excess) provision for tax relating to prior years	0.00	0.00	0.00	0.00	0.00
	Total Tax Expense	0.00	0.00	0.00	0.00	0.00
V	Profit / Loss After Tax (III) - (IV)	-113.32	-136.67	-115.88	539.54	-582.42
VI	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss	0	0	0	0	0
	(ii) Income tax relating to items that will not be reclassified	0	0	0	0	0
VII	Total Comprehensive Income for the period (V) + (VI)	-113.32	-136.67	-115.88	539.54	-582.42
VIII	Earnings per equity share					
	(1) Basic	-0.9	-1.09	-0.92	-4.32	-4.66
	(2) Diluted	-0.9	-1.09	-0.92	-4.32	-4.66

Notes to Financial Results

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 13, 2019. The Statutory Auditor of the Company have carried out a "Limited Review" of the results for the quarter ended.
- This Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Post the applicability of GST with effect from July 1, 2017. "Revenue from operations" is required to be disclosed net of GST. Thus the "Revenue from operations" for the quarter ended June 30, 2019 is not comparable with the "Revenue from operations" of previous period presented in the results.
- The Company Manufactures "Forgings Components" which is single business segment in accordance with Ind AS - 108 "Operating Segment" notified pursuant to Companies (Accounting Standards) Rule 2015, as amended. However the main production line has been closed due to persistent labour and working capital problems.
- Previous Quarter's / Years' Figures have been regrouped / rearranged wherever necessary, to correspond with current periods figures.
- The Company has opted to publish only Standalone Unaudited Financial Results.



By order of the Board of Directors
For SHREE GANESH FORGINGS LIMITED

(Signature)
Deepak B. Sekhri
Managing Director
DIN: 00054671

Place : Mumbai
Date : 13.08.2019

R. K. Chaudhary

B.Com., F.C.A.

R. K. Chaudhary & Associates

CHARTERED ACCOUNTANTS

Annexure IV to Clause 41

Audit Report to
BOARD OF DIRECTORS
SHREE GANESH FORGINGS LIMITED
C-3/C, TTC INDUSTRIAL AREA,
THANE BELAPUR ROAD, PAWANE,
NAVI MUMBAI - 400705

We have audited Part I – Standalone un-audited Financial Results for the quarter ended 30-06-2019 of the accompanying Statement of Audited Financial Results (“Part I of the Statement”) of (SHREE GANESH FORGINGS LIMITED), attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our Audit report.

We conducted our audit in accordance with the Standard on Review Engagements (SRE) 2410, ‘Audit of Interim Financial Information Performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulation 2015, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016 of the SEBI Listing Obligations and Disclosure Requirements-2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

For R. K. CHAUDHARY & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN.NO.133512W
UDIN: 19035487AAAACC5736



PLACE: MUMBAI

DATE : 13.08.2019


(R. K. CHAUDHARY)
PROPRIETOR
M. NO.035487