

March 18, 2019

To,

Bombay Stock Exchange Ltd.

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

Fax: 022 – 22723121/2041/1072

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra – Kurla Complex,

Bandra (East), Mumbai – 400 051

Fax: 022-26598237/38

Dear Sirs,

Subject: Record Date for Reduction of Equity Share Capital of the Company pursuant to the Resolution Plan approved by the Hon'ble National Company Law Tribunal

We hereby inform you that pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and relevant provisions of the Companies Act, 2013 read with the Insolvency and Bankruptcy Code, 2013, the Company has fixed Tuesday, April 2, 2019 as the record date for the process of reduction of share capital of the Company and the eligibility of shareholders for allotment of reduced equity share capital, pursuant to the Resolution Plan approved by the Hon'ble National Company Law Tribunal, Mumbai Bench vide its order dated February 28, 2018 and upheld by the National Company Law Appellate Tribunal vide its order dated November 12, 2018 and judgement dated December 19, 2018 in the following manner:

Type of securities	Record date	Purpose
Equity shares	Tuesday, April 02, 2019	Selective reduction of share capital of the Company: Pursuant to the Order passed by the National Company Law Tribunal, Mumbai Bench, dated February 28, 2018 approving the Resolution Plan and order dated November 12, 2018 and judgment dated December 19, 2018 passed by the National Company Law Appellate Tribunal, the Company is undertaking a selective capital reduction of (i) the entire shareholding held by the [erstwhile] promoter group and secured lenders of the Company; and (ii) up to 90 % of the equity shares held by public shareholders.

This is for your information and records.

Thanking You,

For Sharon Bio-Medicine Limited


 Kaushik Banerjee
 Authorised Signatory



Caring for relationships