IFCI
LIMITED
आई एफ सी आई लिमिटेड
(A Government of India Undertaking)
(भारत सरकार का उपक्रम)

No. IFCI/CS/2019- 473

June 18, 2019

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

CODE: IFCI

Dear Sir / Madam,

Re: Statement of Related Party Transaction under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the statement of related party transactions on consolidated basis for the financial year ended March 31, 2019 is enclosed herewith as **Annexure**.

This is for your information and record.

Yours faithfully
For **IFCI Limited**

(Rupa Sarkar)
Company Secretary

आई एफ सी आई लिमिटेड
पंजीकृत कार्यालय:
आईएफसीआई टावर, 61 नेहरु प्लेस, नई दिल्ली – 110 019
दूरभाष: +91-11-4173 2000, 4179 2800
फैक्स: +91-11-2623 0201, 2648 8471
वेबसाइट: www.ifciltd.com
सीआईएन: L74899DL1993GOI053677

1948 से राष्ट्र के विकास में

IFCI Limited
Regd. Office:
IFCI Tower, 61 Nehru Place, New Delhi - 110 019
Phone: +91-4173 2000, 4179 2800
Fax: +91-11-2623 0201, 2648 8471
Website: www.ifciltd.com
CIN: L74899DL1993GOI053677

In Development of the Nation since 1948

Related party disclosure

i. Name of the related party and nature of relationship:-

A. Nature of Relationship	Name of the Related Party
Associates	Tourism Finance Corporation of India Ltd. (cease to be associate w.e.f September 29th,2017) Himachal Consultancy Organisation Ltd. (cease to be associate w.e.f April 21st,2017) North India Technical Consultancy Organisation Ltd.(cease to be associate w.e.f April 25th, 2017) IFCI Social Foundation Management Development Institute Institute of leadership development Athena Chattisgarh Power Pvt. Ltd. Gati Infrastructure Bhasmey Power Pvt. Ltd. KITCO Ltd (classified as held for sale w.e.f. 24 Jan 2019) Nagai Power Pvt. Ltd. Rajahmundry Godavari Bridge Ltd. Shiga Energy Private Ltd. Vadraj Cements Ltd. Vadraj Energy (Gujarat) Ltd. ABG Energy (Gujarat) Ltd. Sravanthi Energy Private Limited
Joint venture	IFCI Sycamore Capital Advisors Pvt. Ltd.
Key Managerial Personnel	Dr. E S Rao - Managing Director and Chief Executive Officer(w.e.f August 17, 2017) Mr. B.N. Nayak - Chief Financial Officer (upto 23 May 2018) Ms. Jhummi Mantri - Chief Financial Officer (w.e.f. 24 May 2018) Ms. Rupa Sarkar - Company Secretary Shri RN Dubey (Upto 31 March 2018) Dr. Bhushan Kumar Sinha (w.e.f. 21 May 2018) Shri Anshuman Sharma (w.e.f 1 July 2016) Shri Sanjeev Kaushik (upto 11 December 2017) Ms. Kiran Sahdev(w.e.f 24 October 2013) Prof. N Balakrishnan (w.e.f. 30 October 2017) Prof. Arvind Sahay (w.e.f. 30 October 2017)
Entities under the control of same government	The Group is a Central Public Sector Undertaking (CPSU) controlled directly or indirectly by Central Government. Pursuant to paragraph 25 and 26 of Ind AS 24, entities over which the same government has control or joint control of, or significant influence, then the reporting entity and other entities shall be regarded as related parties. The Group has applied the exemption available for government related entities and have made limited disclosures in the standalone financial statements.

ii. Related party transactions during the year and balance receivable from and payable to related parties as at the balance sheet date:-

Name of related party		Nature of transaction	For the year ended 31 March 2019	For the year ended 31 March 2018
A. Associates				
Tourism Finance Corporation of India Ltd.	(i)	Interest paid/ payable by IFCI	-	2.89
	(ii)	Professional fee received	-	0.04
	(iii)	Rent & Maintenance received by IFCI	-	0.01
	(iv)	Dividend Received	-	4.21
HIMCON	(i)	Salaries/ Other Estt. Exp. recovered/ recoverable for employees deputed by IFCI	-	0.02
NITCON	(i)	Rent & Maintenance received by IFCI	-	0.01
	(ii)	Dividend Received	-	-
KITCO	(i)	Dividend Received	0.30	0.30

IFCI Tower
61, Nehru Place
New Delhi-19
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IFCI Social Foundation Trust	(i)	Contribution for CSR activities	3.12	6.06
	(ii)	Salaries/ Other Estt. Exp. recovered/ recoverable for employees deputed by IFCI	-	0.22

A. Entities under the control of same government

Andhra Bank	(i)	Annual Review & Inspection Charges	0.12	-
	(ii)	Bank Interest	3.29	5.10
Bank Of Baroda	(i)	Bank Interest	11.73	11.70
Bank Of India	(i)	Bank Interest	30.07	62.05
	(ii)	Interest On Public Issue Of Bonds	2.34	2.34
Bank Of Maharashtra	(i)	Annual Review Charges	0.01	-
	(ii)	Bank Interest	15.92	19.77
Canara Bank	(i)	Bank Interest	32.54	62.92
CEGSSC, GOI	(i)	Agency Commission - Credit Guarantee Fund For Sc/St	0.30	0.30
Central Bank Of India	(i)	Bank Interest	-	0.85
Dena Bank	(i)	Bank Interest	16.10	15.68
Indian Bank	(i)	Bank Interest	6.83	9.40
	(ii)	Term Loan	-	112.50
L.I.C. Of India	(i)	Bank Interest	6.00	6.00
	(ii)	Interest On Ncds	51.18	51.18
Ministry Of Electronics & Information	(i)	Commission - M Sips	2.32	0.67
Oriental Bank Of Commerce	(i)	Bank Interest	46.92	58.65
	(ii)	Term Loan	-	500.00
Punjab & Sind Bank	(i)	Bank Interest	36.64	48.95
Punjab National Bank	(i)	Bank Interest	20.42	31.73
	(ii)	Interest On Public Issue Of Bonds	-	1.88
Sdf, Ministry Of Consumer Affairs, Food & Public Distribution, GOI	(i)	Agency Commission - Sugar Development Fund	10.00	23.89
State Bank Of India	(i)	Annual Review Charges	3.96	-
	(ii)	Bank Interest	195.13	288.02
	(iii)	Interest On Ncds	12.00	12.00
	(iv)	Interest On Public Issue Of Bonds	12.82	12.82
Syndicate Bank	(i)	Annual Review Charges	0.01	-
	(ii)	Bank Interest	53.35	80.98
Uco Bank	(i)	Bank Interest	-	0.01
Union Bank Of India	(i)	Bank Interest	85.75	126.81
United Bank Of India	(i)	Bank Interest	52.47	65.96
	(ii)	Term Loan	-	700.00
	(iii)	Upfront Fee	-	0.06
United India Insurance Company Limi	(i)	Interest On Public Issue Of Bonds	0.98	0.98
Vijaya Bank	(i)	Bank Interest	16.75	19.68
	(ii)	Interest On Public Issue Of Bonds	0.94	0.94
Central Government	(i)	Interest Income on G Sec	53.34	39.86

C. Compensation of key managerial personnel

Short-term employee benefits	1.22	0.96
Post-employment defined benefit	1.35	-
Compensated absences		
Share-based payments		
Termination benefits		
Sitting fees	0.07	0.04

(iii) Balances of related parties	As at 31 March 2019	As at 31 March 2018	As at 1 April 2017
Tourism Finance Corporation of India Ltd.	NA	NA	65.00

Terms and conditions
All transactions with these related parties are priced on an arm's length basis.

