

SIVA ENTERPRISES PRIVATE LIMITED

Registered Office: Max House, 1, Dr. Jha Marg, Okhla, New Delhi – 110 020

Phone : +91 11 4259 8000 Fax: +91 11 4060 0098

CIN: U74940DL2016PTC289287

Email Id: secretarial@maxventures.co.in

December 18, 2019

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400021

Listing Department
National Stock Exchange of India
Limited
Exchange Plaza, Bandra Kurla
Complex,
Bandra (East)
Mumbai - 400051

The Secretary
Max Ventures &
Industries Limited
Railmajra, Tehsil
Balachaur, Distt.
Nawanshahr
Punjab - 144533

Sub. Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011

Dear Sir/Madam,

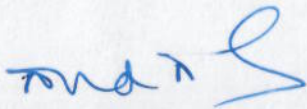
Please find enclosed disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take note of the above.

Thanking you,

Yours faithfully

For Siva Enterprises Private Limited



Authorised Signatory

Encl. as above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	MAX VENTURES AND INDUSTRIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Siva Enterprises Private Limited Persons Acting in Concert: Refer Annexure A		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	7,08,11,054	48.29%	48.29%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d) (Refer Annexure – A)	7,08,11,054	48.29%	48.29%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	95,039	0.07%	0.07%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	95,039	0.07%	0.07%

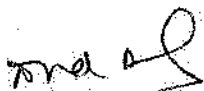
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After the acquisition/sale, holding of:			
a) Shares carrying voting rights	7,09,04,093	48.36%	48.36%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d) (Refer Annexure – B)	7,09,04,093	48.36%	48.36%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc)	Open Market Purchase		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 16, 2019 and December 17, 2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 1,46,62,40,620/- divided into 14,66,24,062 equity shares of Rs.10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 1,46,62,40,620/- divided into 14,66,24,062 equity shares of Rs.10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 1,46,62,40,620/- divided into 14,66,24,062 equity shares of Rs.10/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of the SEBI Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **Siva Enterprises Private Limited**



Authorised Signatory

Place: Noida

Date: December 18, 2019

ANNEXURE – A**PRE- ACQUISITION PROMOTERS SHAREHOLDING**

S. NO.	NAME	NO. OF SHARES	%
1	ANALJIT SINGH	27,93,542	1.90
2	MAX VENTURES INVESTMENT HOLDINGS PVT. LTD.	4,93,37,874	33.66
3	NEELU ANALJIT SINGH	47,501	0.03
4	PIYA SINGH	52,407	0.04
5	TARA SINGH VACHANI	47,501	0.03
6	SIVA ENTERPRISES PRIVATE LIMITED	1,84,21,115	12.56
7	VEER SINGH	47,637	0.03
8	RAVI VACHANI	63,477	0.04
	TOTAL	7,08,11,054	48.29

ANNEXURE – B**POST- ACQUISITION PROMOTERS SHAREHOLDING**

S. NO.	NAME	NO. OF SHARES	%
1	ANALJIT SINGH	27,93,542	1.90
2	MAX VENTURES INVESTMENT HOLDINGS PVT. LTD.	4,93,37,874	33.66
3	NEELU ANALJIT SINGH	47,501	0.03
4	PIYA SINGH	52,407	0.04
5	TARA SINGH VACHANI	47,501	0.03
6	SIVA ENTERPRISES PRIVATE LIMITED	1,85,16,154	12.63
7	VEER SINGH	47,637	0.03
8	RAVI VACHANI	63,477	0.04
	TOTAL	7,09,04,093	48.36

N/D