

ओरियन्टल बैंक ऑफ़ कॉमर्स

(भारत सरकार का उपक्रम)

प्रधान कार्यालय : प्लॉट सं. 5, इंस्टीट्यूशनल एरिया,
सैक्टर-32, गुरुग्राम-122001



ORIENTAL BANK OF COMMERCE

(A GOVERNMENT OF INDIA UNDERTAKING)

Head Office : Plot No. 5, Institutional Area,
Sector - 32, Gurugram-122001

HO/MBD/2019

16.11.2019

Scrip Code: ORIENTBANK	Scrip Code: 500315
The Executive Director, National Stock Exchange of India Ltd., Exchange Plaza, 5 th Floor, Bandra Kurla Complex, Bandra (E), Mumbai-400051	General Manager, Dept. of Corporate Services, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Mumbai-400001

Dear Sir/Ma'am,

Subject: Disclosure of Related Party Transactions

Pursuant to Regulation 23(9) of SEBI Listing (Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure on Related Party Transactions for the half year ended September 30, 2019.

The above is for your information.

Yours faithfully,


Company Secretary
(Encl: as above)



ORIENTAL BANK OF COMMERCE

BOARD SECRETARIAT, CORPORATE OFFICE, PLOT NO.5, SECTOR-32, INSTITUTIONAL AREA, GURUGRAM

DISCLOSURE OF RELATED PARTY TRANSACTION

Details pertaining to Related Party Transactions in respect of key managerial personnel of the Bank are as follows:-

(Amount in ₹ lakhs)

S No	Name	Relationship	Nature of Transaction	Half Year ended 30.09.2019
1	Sh. Mukesh Kumar Jain	Managing Director & CEO	Remuneration	14.43
2	Sh. Vijay Dube	Executive Director	Remuneration	16.30
3	Sh. Balakrishna Alse S.	Executive Director	Remuneration	12.06

Remuneration excludes retirement benefits

The transactions with Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited, (Associate of the Bank) have not been disclosed in view of para 9 of the AS -18 Related Party Disclosures issued by ICAI, which exempts state controlled enterprises from making any disclosure pertaining to transactions with other related state controlled enterprises.

Further, in terms of Paragraph 5 of AS 18, transactions in the nature of Banker-Customer relationship have not been disclosed including those with Key Management Personnel.

