17th November, 2019

To
The Manager
Department of Corporate Services
BSE Limited
PheerozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 523828

To,
TheManager - Listing
National Stock Exchange of India Ltd
Exchange Plaza,
BandraKurla Complex
Bandra (East),
Mumbai- 400 051
Symbol – MENONBE

Dear Sir(s),

Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended from time to time, please find enclosed herewith disclosure of Related Party Transactions in accordance with applicable Accounting Standards for the half year ended 30th September, 2019.

Kindly take the same in your record.

Thanks and Regards,

for MENON BEARINGS LIMITED

MENON BEARINGS LTD. KOLHAPUR 416 234

Suraj Patil
Company Secretary & Compliance Officer
Membership No. A54404

Encl.: A/a

DISCLOSURE ON RELATED PARTY TRANSACTIONS

In Pursuance with Regulations 23(9) of SEBI (LODR) Regulations, 2015
for Half Year Ended 30.09.2019 pursuant to Accounting Standard i.e. Ind AS 24

Name of Related Parties

Sr. No.	Name	Relation
1	Menon United Pvt. Ltd	Private Company in which Directors of the Company are Directors
2	Mr. R. D. Dixit	Chairman & Managing Director
3	Mr. Nitin Menon	Vice Chairman & Joint Managing Director
4	Mr. Arun Aradhye	Whole Time Director and CFO
5	Mrs. Sucheta Nitin Menon	Spouse of Vice Chairman & Joint Managing Director
6	Mr. Aditya Nitin Menon	Son of Vice Chairman & Joint Managing Director
7	Mr. Anshul Nitin Menon	Son of Vice Chairman & Joint Managing Director
8	Mani Auto Components	Partnership Firm in which Director is Partner
9	Mr. M. L. Shinde	Independent Director
10	Mr. G. T. Vasa	Independent Director
11	Mrs. Kailash Nevagi	Independent Director
12	Dr. Santosh Prabhu	Independent Director

During the period the Company has entered into following transactions with its various Related Parties:

(Rupees in Lakhs)

Sr. No.	Name of Party	Relation	Nature of Transaction	6 Months ended on 30.09.2019
1	Menon United Pvt. Ltd.	Mr. Nitin Menon is a Managing Director and Mr. Arun Aradhye is a Director	Corporate Services	14.22
			Dividend Paid	170.25
2	Mr. R. D. Dixit	Chairman & Managing Director	Remuneration	31.75
3	Mr. Nitin Menon	Vice Chairman & Joint Managing Director	Remuneration	47.01
			Dividend Paid	212.71
4	Mr. Arun Aradhye	Whole time Director & CFO	Remuneration	19.39
5	Mrs. Sucheta Nitin Menon	Spouse of Vice Chairman & Joint Managing Director	Dividend Paid	35.02
6	Mr. Aditya Nitin Menon	Son of Vice Chairman & Joint Managing Director	Rent	3.60
			Dividend Paid	39.37
7	Mr. Anshul Nitin Menon	Son of Vice Chairman & Joint Managing Director	Rent	3.60
			Dividend Paid	39.37
8	Mani Auto Components	Mr. Nitin Menon is a partner	Sales	821.56
			Service Charges	122.24
9	Mr. M. L. Shinde	Independent Director	Sitting fees	0.02

10	Mr. G. T. Vasa	Independent Director	Sitting fees	0.02
11	Mrs. Kailash A. Nevagi	Independent Director	Sitting fees	0.02
12	Dr. Santosh Prabhu	Independent Director	Sitting fees	0.02

Notes:

a. Mr. R. D. Dixit – Chairman & Managing Director, Mr. Nitin Menon – Vice Chairman & Joint Managing Director and Mr. Arun Aradhye Whole time Director & CFO are employees of the Company. Mr. M. L. Shinde, Mr. G. T. Vasa, Mrs. Kailash A. Nevagi and Dr. Santosh Prabhu Independent Directors are not paid any remuneration, only sitting fees are paid to them.

b.

Apart from above mentioned parties, following parties are also related parties of the Company. However, no significant transactions took place with these parties during the year.

1. Menon Signature Pvt.Ltd.
2. Flyga Auto Pvt.Ltd.

There are no write offs / write backs of any amount for any of the above parties during the year.

MENON BEARINGS LTD. KOLHAPUR 416 234