



PERSISTENT

NSE & BSE / 2019 -20 / 79
November 18, 2019

The Manager,
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager,
Corporate Services,
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir / Madam,

Sub: Disclosure by PSPL ESOP Management Trust for the change in shareholding under SEBI (Prohibition of Insider Trading) Regulations, 2015

Ref: Our letter bearing no. NSE & BSE / 2019-20 / 57 dated August 29, 2019

In terms of the Regulations 7(3) read along with Regulation 6(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 (the "Regulations"), the Company has received a disclosure dated November 15, 2019, from the Trustees of PSPL ESOP Management Trust, informing the number of Equity Shares purchased on November 13 and 14, 2019.

Please find enclosed the disclosure for your ready reference.

Please note that the purchase of above shares of the Company by PSPL ESOP Management Trust in terms of the communication of the Company to the exchanges about the above purchase plan.

Please acknowledge the receipt.

Thanking you,

Yours sincerely,
For **Persistent Systems Limited**


Amit Atre
Company Secretary
ICSI Membership No.: ACS 20507



Encl.: As above

FORM D
SEBI (Prohibition of Insider Trading) Regulations, 2015
[Regulation 7 (3) read with Regulation 6(2)]

Name of the company: Persistent Systems Limited

ISIN of the company: INE262H01013

Details of trading in securities by other connected persons as identified by the Company

Name, PAN, CIN / DIN, & address with contact nos. of other connected persons as identified by the Company	Connection with the Company	Securities held prior to acquisition		Securities acquired				Securities held post acquisition		Date of acquisition of shares		Date of intimation to company	Mode of acquisition
		Type of security	No. and % of shareholding	Type of security	No.	Value (INR)	Transaction Type	Type of security	No. and % of shareholding	From	To		
										Date of Buy or Sale	Date of Buy or Sale		
PSPL ESOP Management Trust (Trustees - Narasinha Narayan Upadhye and Vikas Chandrakant Sawant) PAN – AAATP3919K Address – Bhageerath, 402 Senapati Bapat Road, Pune 411 016 Contact No. +91 020 6703 0000	Connected Person	Equity Shares	2,188,223 (2.8632%)	Equity Shares	24,150	15,054,564.88	Buy	Equity Shares	2,212,373 (2.8948%)	Nov. 13, 2019	Nov. 14, 2019	Nov. 15, 2019	Shares purchased through NSE
			2,212,373 (2.8948%)		1,250	777,607.51			2,213,623 (2.8965%)				Shares purchased through BSE

Note: "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Details of trading in derivatives by other connected persons as identified by the Company

Trading in derivatives (Specify type of contract, Futures or Options etc.) <i>(Not Applicable, as Persistent Systems Limited does not have Derivatives)</i>						Exchange on which the trade was executed
Type of contract	Contract specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
NOT APPLICABLE						

Note: In case of Options, notional value shall be calculated based on Premium plus strike price of options

Name	PSPL ESOP Management Trust
Signature	
Designation	Trustees of PSPL ESOP Management Trust - Narasinha Narayan Upadhye and Vikas Chandrakant Sawant
Date	November 15, 2019
Place	Pune