



ORIENT REFRACTORIES LIMITED

(An RHI Magnesita Company)



RHI MAGNESITA

Regd. Office: C-604, Neelkanth Business Park,
Opp. Railway Station, Vidhyavihar (West),
Mumbai, Maharashtra-400086

CIN : L28113MH2010PLC312871

Phone No.: +91-22-66090600; **Fax No :** +91-22-66090601

E-mail : Bhi_info@RHIMagnesita.com ; **Website :** www.orientrefractories.com

18 November 2019

Department of Corporate Services
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001.

Department of Corporate Services
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai

STOCK CODE: 534076

STOCK CODE: ORIENTREF

Total number of pages including covering: 3

Dear Sir/Madam

Sub.: Compliance of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we are attaching herewith the disclosure on related party transactions of the Company and balances for the year ended 30 September 2019.

Thanking you,

Yours faithfully

for **Orient Refractories Limited**

Sanjay
Kumar

Digitally signed
by Sanjay Kumar
Date: 2019.11.18
11:22:09 +05'30'

Sanjay Kumar

Company Secretary



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Related Party Transactions [From 1 April 2019 to 30 September 2019]

(All amounts in Rs. Lacs, unless otherwise stated)

(a) Parent entities

The Company is controlled by the following

Name	Type	Place of incorporation	Ownership Interest (in %'age)	
			As at 30 September 2019	As at 31 March 2019
RHI Magnesita N.V.	Ultimate holding company	Austria	-	-
Dutch US Holding B.V.	Holding company	Netherlands	66.49%	66.49%

(b) Key managerial personnel (KMP)

Mr. Parmod Sagar, Managing Director & CEO

Mr. Sanjeev Bhardwaj, Chief Financial Officer

(c) List of related parties

(i) Fellow subsidiaries with whom the Company had transactions during the year

RHI India Private Limited

RHI Clasil Private Limited

Refractory Intellectual Property GmbH & Co KG

RHI Refractories Asia Pacific PTE Ltd.

Stopinc Aktiengesellschaft

RHI Magnesita GmbH

(ii) 100% wholly owned subsidiary with whom the Company had transactions during the year

Intermetal Engineers (India) Private Limited

(iii) Relative of KMP

Mr. Christophar Parvesh

(d) Related Party Transactions

Particulars	Relationship	Half Year ended 30 September 2019	Year ended 31 March 2019
Dutch US Holding B.V.	Holding Company		
Dividend paid		2,090.94	2,090.94
Sales			
RHI India Private Limited	Fellow Subsidiary	1,994.72	1,441.00
RHI Clasil Private Limited	Fellow Subsidiary	41.93	432.46
RHI Feuerfest GmbH	Fellow Subsidiary	-	5,556.41
RHI Magnesita GmbH	Fellow Subsidiary	5,584.55	3,710.73
Stopinc Aktiengesellschaft	Fellow Subsidiary	-	-
RHI Urmitz AG & Co KG	Fellow Subsidiary	9.62	-
RHI Refractories Asia Pacific Pte Ltd	Fellow Subsidiary	267.05	540.49

Particulars	Relationship	Half Year ended 30 September 2019	Year ended 31 March 2019
Purchase			
Stopinc Aktiengesellschaft	Fellow Subsidiary	73.15	189.36
RHI Clasil Private Limited	Fellow Subsidiary	107.45	234.49
RHI India Private Limited	Fellow Subsidiary	45.22	206.13
RHI Feuerfest GmbH	Fellow Subsidiary	-	3,290.53
Intermetal Engineers (India) Private Limited	100% wholly owned subsidiary	0.16	-
RHI Magnesita GmbH	Fellow Subsidiary	1,644.72	1,721.18



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Particulars	Relationship	Half Year ended 30 September 2019	Year ended 31 March 2019
Managerial remuneration			
Mr. Parmod Sagar	KMP	136.36	276.20
Mr. Sanjeev Bhardwaj	KMP	48.12	97.92
Salary			
Mr. Christophar Parvesh	Relative of KMP	4.31	7.85
Royalty			
Refractory Intellectual Property GmbH & Co KG	Fellow Subsidiary	-	48.32
Expenses reimbursement			
RHI Clasil Private Limited	Fellow Subsidiary	1.56	6.49
RHI India Private Limited	Fellow Subsidiary	29.78	141.07
RHI Feuerfest GmbH	Fellow Subsidiary	-	42.43
RHI Magnesita GmbH	Fellow Subsidiary	46.49	62.82
RHI Refractories Asia Pacific Pte Ltd	Fellow Subsidiary	-	29.14

(e) Outstanding balances arising from sales/ purchase of goods and services

The following balances are outstanding at the end of the reporting period in relation to transactions with related party:

Particulars	Relationship	Half Year ended 30 September 2019	Year ended 31 March 2019
Trade Payables:			
RHI India Private Limited	Fellow Subsidiary	3.10	14.19
Refractory Intellectual Property GmbH & Co KG	Fellow Subsidiary	44.05	85.88
RHI Refractories Asia Pacific Pte Ltd	Fellow Subsidiary	214.93	199.01
RHI Clasil Private Limited	Fellow Subsidiary	92.82	-
Stopinc Aktiengesellschaft	Fellow Subsidiary	73.15	-
RHI Magnesita GmbH	Fellow Subsidiary	1,645.97	1,321.00
Total Trade Payable to related parties		2,074.02	1,620.08
Trade Receivable:			
RHI India Private Limited	Fellow Subsidiary	340.24	434.30
RHI Clasil Private Limited	Fellow Subsidiary	32.68	52.42
RHI Refractories Asia Pacific Pte Ltd	Fellow Subsidiary	41.24	237.49
RHI Urmitz AG & Co KG	Fellow Subsidiary	4.26	
RHI Magnesita GmbH	Fellow Subsidiary	1,815.16	1,834.00
Total Trade receivables from related parties		2,233.58	2,558.21